

Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH AND AGEING PORTFOLIO

Budget Estimates 2012-2013, 30 & 31 May and 1 June 2012

Question: E12-211

OUTCOME 4: Aged Care and Population Ageing

Topic: Aged Care Reform - Lump Sum and Periodic Payments

Type of Question: Hansard Page 73, 30 May 2012

Number of pages: 1

Senator: Senator Fierravanti-Wells

Question:

I understand that people can pay a lump sum, a periodic payment or a combination of both now. ... Do you have some statistics in relation to the current numbers and how many people opt to do one or the other?

Answer:

Table 30 (on page 53) of the *2010-11 Report on the Operation of the Aged Care Act 1997*, provides the following breakdown by method of payment of accommodation bonds, as a percentage of all bond-paying new residents, 2006-07 to 2010-11.

	2006-07	2007-08	2008-09	2009-10	2010-11 ¹
Lump sum	91.1%	91.0%	89.3%	89.6%	90.3%
Periodic payments	3.6%	3.1%	3.5%	4.1%	3.7%
Combination of lump sum and periodic payments	5.3%	5.9%	7.4%	6.3%	5.9%

1. Note: 2010-11 figures are preliminary and may be subject to change.