

Senate Community Affairs Legislation Committee

BUDGET ESTIMATES - 29 MAY 2012 ANSWER TO QUESTION ON NOTICE

Human Services Portfolio

Topic: Small Business Superannuation Clearing House

Question reference number: HS 27

Senator: Bushby

Type of question: Written

Date set by the committee for the return of answer: 27 July 2012

Number of pages: 1

Question:

- a) How many employers have registered to send super contributions through the Clearing House?
- b) What is the volume of funds which has been transmitted through the Clearing House?
- c) What has the cost of the Clearing House been:
 - i) This financial year?
 - ii) Last financial year?
 - iii) Is funding provided for the ongoing operation of the clearing house in Medicare's future budgets?

Answer:

- a) As at 31 May 2012, 24,397 small businesses have registered 159,037 employees.
- b) As at 31 May 2012, the Clearing House has processed over \$316.5 million in superannuation payments.
- c)
 - i) Total cost for financial year 2011-12 = \$6.0 million.
 - ii) Total cost for financial year 2010-11 = \$5.3 million.
 - iii) Yes.