

Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH PORTFOLIO

Additional Estimates 2014 - 2015, 25 February 2015

Ref No: SQ15-000135

OUTCOME: 0 - Whole of Portfolio

Topic: Medical Research Future Fund

Type of Question: Written Question on Notice

Senator: McLucas, Jan

Question:

What is the status of the proposed Medical Research Future Fund

Has the Department drafted or assisted in the drafting of legislation for the proposed MRFF

What quantum of savings has the government achieved that will be directed to the MRFF

(A) at the time of tabling; and

(B) over the forward estimates

Can a list of all funding sources for the MRFF please be provided

When is the MRFF now expected to commence

When is the MRFF expected to reach \$20 billion

Answer:

The formal establishment of the Medical Research Future Fund (MRFF) is subject to the passage of legislation through Parliament. The introduction of the legislation into Parliament is a decision for Government, as is the timing of commencement of the MRFF. The Department of Health has assisted in the drafting of relevant legislation.

The Department of Finance is responsible for quantifying the savings directed into the MRFF. Savings measures contributing to the MRFF were identified in the Health Portfolio Budget Statements for 2014-15.