Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

FAMILIES, HOUSING, COMMUNITY SERVICES AND

INDIGENOUS AFFAIRS PORTFOLIO

2012-13 Additional Estimates Hearings

Outcome Number: 7 Question No: 394

Topic: HOIL/HOP

Hansard Page: Written

Senator Payne asked:

Please update the committee on the status of the Home Ownership Program, which has subsumed the Housing on Indigenous Land program?

Answer:

Achievements for the Indigenous Home Ownership program for the period 1 July 2012 to 28 February 2013 were:

- 3,325 enquiries received
- 384 new loans approved
- 31.5 per cent of new loans jointly funded with a mainstream lender
- \$99.04 million in new loan commitments
- 911 Indigenous people housed
- 319 invited applicants currently looking for a home to purchase
- 219 applicants currently waiting to be invited to apply for a home loan
- 4,012 active loans
- \$766.1 million in loan balances.