

Senate Standing Committee on Community Affairs

ADDITIONAL ESTIMATES – 24 FEBRUARY 2011 ANSWER TO QUESTION ON NOTICE

Human Services Portfolio

Topic: Small Business Superannuation Clearing House

Question reference number: HS 44

Senator: Bushby

Type of question: Written

Date set by the committee for the return of answer: 8 April 2011

Number of pages: 1

Question:

- a. How many employers have registered to send super contributions through the clearing house?
- b. What is the volume of funds which has been transmitted through the clearing house?
- c. What has the cost of the clearing house been:
 - i. This financial year?
 - ii. Last financial year?
- d. Is funding provided for the ongoing operation of the clearing house in Medicare's future budgets?

Answer:

- a. 3,560 (as at 18 March 2011).
- b. \$27.8 million (as at 18 March 2011).
- c. Cost of the Clearing House:
 - i. \$2,475,616 (1 July 2010 to 28 February 2011).
 - ii. \$3,501,105 (included system design, build and deployment).
- d. Medicare Australia has been provided with funding for the small business clearing house service for the 2009-10, 2010-11 and 2011-12 financial years.