

## Statement of changes in equity

as at 30 June 2017

	2017 \$'000	2016 \$'000	Original Budget <sup>1</sup> \$'000
<b>CONTRIBUTED EQUITY</b>			
<b>Opening balance</b>			
Balance carried forward from previous period	2,185	1,818	2,185
<b>Transactions with owners</b>			
Equity injections – appropriation	894	367	894
<b>Closing balance as at 30 June 2017</b>	<b>3,079</b>	2,185	3,079
<b>RETAINED EARNINGS</b>			
<b>Opening balance</b>			
Balance carried forward from previous period	(5,028)	(2,750)	(4,067)
<b>Comprehensive income</b>			
Surplus / (deficit) for the period	(498)	(2,278)	(538)
<b>Closing balance as at 30 June 2017</b>	<b>(5,526)</b>	(5,028)	(4,605)
<b>ASSET REVALUATION RESERVE</b>			
<b>Opening balance</b>			
Balance carried forward from previous period	11,388	11,388	11,388
<b>Comprehensive income</b>			
Other comprehensive income / (loss)	(12)	-	-
<b>Closing balance as at 30 June 2017</b>	<b>11,376</b>	11,388	11,388
<b>TOTAL EQUITY</b>			
<b>Opening balance</b>			
Balance carried forward from previous period	8,545	10,456	9,506
<b>Comprehensive income</b>			
Surplus / (deficit) for the period	(498)	(2,278)	(538)
Other comprehensive income / (loss)	(12)	-	-
<b>Transactions with owners</b>			
Equity injections – appropriation	894	367	894
<b>Closing balance as at 30 June 2017</b>	<b>8,929</b>	8,545	9,862

The above statement should be read in conjunction with the accompanying notes.

- 1 The department's original budgeted financial statement presented to the Parliament in the 2016–17 Portfolio Budget Statements. Refer to Note 7 for budget variance explanations.