

Department of the Senate

Statement of financial position

as at 30 June 2014

	Notes	2014 \$'000	2013 \$'000
ASSETS			
Financial assets			
Cash and cash equivalents	6A	303	352
Trade and other receivables	6B	12,147	12,862
Total financial assets		12,450	13,214
Non-financial assets			
Property, plant and equipment	7A, 7C	1,251	1,671
Intangibles	7B, 7C	2,766	1,518
Inventories	7D	45	35
Other non-financial assets	7E	229	135
Total non-financial assets		4,291	3,359
TOTAL ASSETS		16,741	16,573
LIABILITIES			
Payables			
Suppliers	8A	356	589
Other payables	8B	685	506
Total payables		1,041	1,095
Provisions			
Employee provisions	8C	4,754	5,099
Total provisions		4,754	5,099
TOTAL LIABILITIES		5,795	6,194
NET ASSETS		10,946	10,379
EQUITY			
Contributed equity		1,448	2,282
Reserves		11,038	11,038
Retained surplus (accumulated deficit)		(1,540)	(2,941)
TOTAL EQUITY		10,946	10,379

The above statement should be read in conjunction with the accompanying notes.