

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (FOURTH REPORT)

Westpac Banking Corporation

WBC16QW: Can you provide a list of any staff members or executives paid bonuses of more than \$500,000 and that weren't included in your most recent annual report?

Answer: We are unable to provide the information requested due to employee privacy.

Westpac publishes detail in our Annual Report on remuneration of the board and key management personnel. This provides transparency on the most senior decision makers in the company. This is required under the Corporations Act and we believe it is appropriate that this is disclosed publicly.

Under APRA's CPS 510, we are also required to have a remuneration policy covering a wider range of employees who are in particular roles. Aggregate remuneration for these people is disclosed in our Pillar 3 report.