

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (FOURTH REPORT)

Commonwealth Bank of Australia

CBA42QW: Your organisation has made a number of commitments to change its practices regarding small business lending, including changes recommended by this Committee, the Small Business & Family Enterprise Ombudsman, ASIC and others. Are there any commitments regarding small business lending practices where your organisation has failed to make the required changes, or failed to make the required changes in the timeframe committed to?

Answer: We are not aware of any such failures.