

Abbreviations

AAT	Administrative Appeals Tribunal
ABC	Australian Broadcasting Corporation
ABN	Australian Business Number
ACCC	Australian Competition and Consumer Commission
ACI	Advisers' Committee for Investors
ACLEI	Australian Commission for Law Enforcement Integrity
ADI	Authorised Deposit-taking Institution
AFP	Australian Federal Police
AFS licence	Australian financial services licence
AFSA	Australian Financial Security Authority
AFSL	see AFS licence
ANAO	Australian National Audit Office
ANZ	Australia and New Zealand Banking Group Limited
APRA	Australian Prudential Regulation Authority
ARITA	Australian Restructuring Insolvency and Turnaround Association
ASIC	Australian Securities and Investments Commission
ASIC Act	<i>Australian Securities and Investments Commission Act 2001</i> (Cth)
ASX	Australian Securities Exchange
ATO	Australian Taxation Office
AWB	Australian Wheat Board
BFCSA	Banking and Finance Consumers Support Association (Inc)
BoQ	Bank of Queensland
Campbell Inquiry	1981 report of the Committee of Inquiry into the Australian Financial System, chaired by Sir J. Keith Campbell
CAP	Consumer Advisory Panel

CBA	Commonwealth Bank of Australia
CCLC	Consumer Credit Legal Centre (NSW) Inc
CDPP	Commonwealth Director of Public Prosecutions
CEO	Chief executive officer
CFO	Chief financial officer
CFP	see CFPL
CFPB	Consumer Financial Protection Bureau (US)
CFPL	Commonwealth Financial Planning Limited
CICP	Continuous Improvement Compliance Program
CLERP	Corporate Law Economic Reform Program
CLERP 6	<i>Financial Services Reform Act 2001 (Cth)</i>
CLERP 9	<i>Corporate Law Economic Reform Program (Audit Reform and Corporate Disclosure) Act 2004 (Cth)</i>
COAG	Council of Australian Governments
Corporations Act	<i>Corporations Act 2001 (Cth)</i>
Corporations legislation	The Corporations Act, ASIC Act and rules of court made or applied by specified court (See Corporations Act, s. 9)
COSL	Credit Ombudsman Service Limited
CPSU	Community and Public Sector Union
DPP	see CDPP
EDR	External dispute resolution
EU	Enforceable undertaking
FCA	Financial Conduct Authority (UK)
FMA Act	<i>Financial Management and Accountability Act 1997 (Cth)</i>
FNA	Financial needs analysis
FOFA	Future of Financial Advice
FOS	Financial Ombudsman Service Limited
FSCC	Financial Services Consultative Committee

FSP	Financial services provider
FTE	Full-time equivalent
FWL	Financial Wisdom Limited
G20	Group of Twenty
GFC	Global financial crisis
ICAA	Institute of Chartered Accountants in Australia
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
IPA	Insolvency Practitioners Association (now ARITA)
ITSA	Insolvency & Trustee Service Australia (now AFSA)
KPI	Key performance indicator
LMIM	LM Investment Management Limited
MEL	Macquarie Equities Limited
MOU	Memorandum of understanding
MPF	LM Managed Performance Fund
MYEFO	Mid-year Economic and Fiscal Outlook
NAB	National Australia Bank Limited
National Credit Act	<i>National Consumer Credit Protection Act 2009</i> (Cth)
NZ	New Zealand
OECD	Organisation for Economic Co-operation and Development
OTC	Over-the-counter
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013</i> (Cth)
PIDA	<i>Public Interest Disclosure Act 2013</i> (Cth)
PJCCFS	Parliamentary Joint Committee on Corporations and Financial Services

PJCCFS CLERP 9 report	Report of the Parliamentary Joint Committee on Corporations and Financial Services: <i>CLERP (Audit Reform and Corporate Disclosure) Bill 2003, Part 1: Enforcement, executive remuneration, continuous disclosure, shareholder participation and related matters</i> (June 2004)
PwC	PricewaterhouseCoopers
RBA	Reserve Bank of Australia
RE	Responsible entity
RG 146	ASIC's Regulatory Guide 146, <i>Licensing: Training of financial product advisers</i> (July 2012)
RIS	Regulation Impact Statement
RMF	Risk management framework
SCT	Superannuation Complaints Tribunal
SEC	US Securities and Exchange Commission
SME	Small and medium enterprises
SMSF	Self-managed superannuation fund
SoA	Statement of Advice
UAE	United Arab Emirates
UCCC	Uniform Consumer Credit Code
UK	United Kingdom of Great Britain and Northern Ireland
US	United States of America
UTS	University of Technology, Sydney
Wallis Inquiry	The 1997 review of the financial system chaired by Mr Stan Wallis AC