

Hon Peter Slipper  
Chairman  
Standing Committee on Legal and Constitutional Affairs

Submission No. <u>131.1</u>
Date Received .....

Dear Mr Slipper,

Re: (1) Further submission re Inquiry Into Older People and the Law

(2) LACK of LAW ENFORCEMENT INTEGRITY of APRA and ASIC

(3) PRIME MINISTER'S LETTER 8th August 2007 CONCERNING 16 CRIMINAL OFFENCES of  
re

NH  
**RECEIVED**  
13 AUG 2007  
BY: LACA

I now refer to my submission including my letter of 25th July 2007 to you and members of your Committee concerning the criminal offences of \_\_\_\_\_ re \_\_\_\_\_ and the **Lack of Law Enforcement Integrity of APRA and ASIC.**

I am now enclosing for the attention of members of your Committee, a copy of Peter Neil's letter of the 8th August 2007 sent to the Prime Minister through the Secretary of the Prime Ministers Department, Dr Peter Shergold, concerning 16 criminal offences of \_\_\_\_\_ in relation to \_\_\_\_\_ as well as the **Lack of Law Enforcement Integrity of APRA and ASIC.**

Kindly note the number of lawyers (5) other than Peter Neil who agree that \_\_\_\_\_ has committed serious criminal offences in relation to \_\_\_\_\_

In relation to the **Lack of Law Enforcement Integrity of both APRA and ASIC:**  
May I now **quote from Denise Brailey's email** to me of the 7th August 2007 as follows:

**"From Memory the figure of "jailed persons" for crimes committed under Corp Law:**

***In 2001: 69 (under David Knott but for work under Cameron)***

***In 1999 there were around 32 jailed (and around 250 fines issued) from 6000 complaints***

***In 2005 - 2006 17 jailed (under Lucy) from escalated 12,500 complaints in Financial Services sector.***

***The average jailed between 1999 - 2005 was 30 per annum.***

***The number of fines remains rather constant year to year.***

***17 jailed ( by mid 2006) represents only 0.2 %***

***30 jailed from 6000 complaints was only ever 0.5%***

***Total action taken 1999 (280 of 6000) 4.5% of complaints where action is taken (mostly fines)***

***Total action 2006 (260 of 12,500) 2.08% etc***

***The figure Lucy states is: "we have a 95% success rate" He fails to***

*clarify that with Parliament that ASIC only investigate 280 cases and fail to act in 5%. Therefore action (jail or fines) success in 95% of cases investigated.*

*They OMIT to explain in clear terms that of the current 12,500 cases, they will only investigate in 4% of the total complaints. Lucy states: "every complaint is dealt with."*

*The truth is that the other 12,200 cases are sent form letters in three categories:-*

**NO JURISDICTION (a lie) NO RESOURCES( a bigger lie) NO INVESTIGATION AT THIS STAGE.**

*I have over 200 copies of ASIC silly response letters sent to me by aggrieved complainants who have collectively lost millions of dollars.*

*95% of cases ARE NOT DEALT WITH but placed in the regulatory bin.*

*Regards  
denise "*

Hence the urgent need for **the jurisdiction of the Australian Commission for Law Enforcement Integrity to be urgently extended to cover APRA and ASIC** (as both APRA and ASIC lack Law Enforcement Integrity) in order to more adequately protect the thousands of Older People who are victims of scheming corporate criminals who have deliberately targeted Older People in Australia to take from them their hard earned life savings.

Yours Sincerely  
Berryl Glasson