



HOUSE OF REPRESENTATIVES ECONOMICS COMMITTEE

NEXT PUBLIC HEARING WITH RESERVE BANK

MEDIA ALERT

ATT: National Media – Diary Notification

PUBLIC HEARING, NEXT FRIDAY 31 MAY 2002, SYDNEY

House Economics Committee hearing with Reserve Bank Governor

The House of Representatives Economics Committee will hold its next public hearing with Reserve Bank Governor Ian Macfarlane and other representatives of the Reserve Bank at Sydney University in **Sydney** on **Friday 31 May, 2002**.

Following closely after the recent interest rate rise and the May 14 Federal Budget, this hearing will prove timely and significant. It will be the first time the Reserve Bank has appeared before the Committee for 12 months.

With the outlook for interest rates taking on a heightened focus, markets will be watching closely for indications from the Reserve on expectations for the economy over the rest of the year. The Reserve will also be questioned on progress in the area of regulating credit card fees.

WHO: Reserve Bank questioned by House Economics Committee

WHAT: Six-monthly Public Hearing

WHERE: MacLaurin Hall, University of Sydney

WHEN: Friday 31 May 2002, 10.00am - 2.00pm

Attached/following is a floor plan for arrangements at MacLaurin Hall (not to scale). Entrance will be via the door at the bottom of the plan. Media requiring special arrangements please contact House of Reps Media Liaison **Geoff Dodd** on **02 6277 2063** or **0401 143 724**.

MacLaurin Hall is on the main quadrangle of Sydney University (nearest road: University Place). Parking next to the venue is limited and will be restricted to TV crews; all other media should seek alternatives. The hearing will be broadcast back to Parliament House, Canberra.

For further information about the hearing (non-media):

Susan Cardell, Inquiry Secretary, House Economics Committee
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House Economics Committee:

Chairman: Mr David Hawker MP (03) 5572 1100 electorate; 02 6277 4837 parl house

Deputy Chair: Ms Anna Burke MP

Members:	Mr Anthony Albanese MP	Mr Gary Nairn MP
	Ms Teresa Gambaro MP	Mr Christopher Pyne MP
	Mr Alan Griffin MP	Hon Alex Somlyay MP
	Mr Mark Latham MP	Dr Andrew Southcott MP