



**HOUSE OF REPRESENTATIVES STANDING COMMITTEE
ON AGRICULTURE, RESOURCES, FISHERIES AND FORESTRY**
Inquiry into Offshore Petroleum Act Bills

*Chair: The Hon Dick Adams MP
Deputy Chair: Mr Alby Schultz MP*

Do we need a National Regulator?

— Public hearing on offshore petroleum bills —

A new regulatory framework for offshore petroleum and greenhouse gas storage will be examined by the House of Representatives Agriculture, Resources, Fisheries and Forestry Committee at public hearings in Canberra tomorrow, **17 June**, in Committee Room **1R2**.

The committee is reviewing bills relating to the administration of the Offshore Petroleum and Greenhouse Gas Storage Act 2006 and related legislation, introduced to the House of Representatives on 25 May 2011. The key feature of the bills is the creation of a national regulator for the offshore petroleum and greenhouse gas storage industries. The bills are:

- Offshore Petroleum and Greenhouse Gas Storage Amendment (National Regulator) Bill 2011
- Offshore Petroleum and Greenhouse Gas Storage (Registration Fees) Amendment Bill 2011
- Offshore Petroleum (Royalty) Amendment Bill 2011
- Offshore Resources Legislation Amendment (Personal Property Securities) Bill 2011
- Offshore Petroleum and Greenhouse Gas Storage Regulatory Levies Legislation Amendment (2011 Measures No. 2) Bill 2011

The committee will hear from:

- Department of Resources, Energy and Tourism (**9 am**)
- Australian Petroleum Production and Exploration Association (**10 am**)
- Department of Mines and Petroleum, Western Australia (**11 am**)

Committee Chair Dick Adams said: "The move to a national regulator covering the offshore petroleum and greenhouse gas storage industries is a significant development in the regulation of offshore waters. This legislation follows a Productivity Commission report and the report of the Montara Commission of Inquiry, both of which called for the creation of a national regulator. The committee believes this is important legislation and welcomes the chance to scrutinise it more closely."

PUBLIC HEARING—Canberra, Friday 17 June 2011

WHERE: Committee Room 1R2, Parliament House, Canberra

WHEN: **Friday** 17 June 2011, 9am-12.15pm

WEBCAST: <http://webcast.aph.gov.au/livebroadcasting/>

For media comment: please contact the Committee Chair, the Hon Dick Adams MP, on (02) 6277 4293 or email D.Adams.MP@aph.gov.au

Further information: contact the Inquiry Secretary (02) 6277 4500, email arff.reps@aph.gov.au or visit the Committee's webpage at <http://www.aph.gov.au/arff>