



MEDIA RELEASE

Issued: 23 August 2011

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE
ON AGRICULTURE, RESOURCES, FISHERIES AND FORESTRY**
Inquiry into the Australian Forestry Industry

*Chair: The Hon Dick Adams MP
Deputy Chair: Mr Alby Schultz MP*

Committee to investigate forestry plantation financing

—FSC Australia to appear at public hearing—

The House of Representatives Agriculture, Resources, Fisheries and Forestry Committee will this week hear from companies involved in plantation financing in Australia. The hearing will be held at **5pm on Wednesday 24 August 2011** in **Parliament House**, Canberra. The Committee will hear from New Forests Pty Ltd and AgriWealth Capital Limited, both of which made submissions to the inquiry, available on the Committee's website.

The Committee will also be hearing from Australian Forestry Standard Limited, which develops and manages Australian Standards for forest management and the chain-of-custody of harvested wood.

Committee Chair Dick Adams said 'the financing of long-rotation plantations has emerged as a major barrier to Australia's future self-sufficiency in hardwoods. The Committee is keen to explore the different ways that the Australian Government can encourage this kind of investment.'

PUBLIC HEARING—Canberra, Wednesday 24 August 2011

WHERE: Committee Room 1R3, Parliament House, Canberra
WHEN: Wednesday 24 August 2011, 5pm
WEBCAST: <http://webcast.aph.gov.au/livebroadcasting/>

For media comment: please contact the Committee Chair, the Hon Dick Adams MP, on (02) 6277 4293 or email D.Adams.MP@aph.gov.au

Further information: contact the Inquiry Secretary (02) 6277 4500, email arff.reps@aph.gov.au or visit the Committee's webpage at <http://www.aph.gov.au/arff>