



\$31 million office fitout under parliamentary scrutiny

The Public Works Committee is conducting an inquiry into the proposed fitout of new premises for the Australian Securities and Investment Commission in Sydney.

At an estimated cost of \$30.8 million, the project aims to consolidate existing premises in Martin Place, Castlereagh Street and Market Street to a combined location at 100 Market Street, Sydney. The fitout proposes to offer 'A grade' accommodation that meets high environmental and security standards.

The Committee will conduct a site inspection and public hearing on 13 March as part of its inquiry into the proposal. Committee Chair, Mark Butler MP, welcomes the public to attend the public hearing. "I encourage the public to come along and hear more about this development in the heart of Sydney," Mr Butler said. "The Committee will question the Department on the proposal, in respect of its need, cost, scope and purpose to ensure that this investment is appropriate and provides good value for Commonwealth money."

Public submissions on the proposal are also welcome. Full details on the proposal are available on the Committee's website.

The public hearing will be held on Friday, 13 March in the Yurra Room, Grace Hotel, 77 York St, Sydney. The public hearing will commence at 12.30pm followed by an in-camera hearing on the project costs.

NB the Public Works Committee is neither involved in the tendering process nor the awarding of contracts. Enquiries on those matters should be addressed to ASIC.

For interview: Contact the office of the Committee Chair, Mark Butler MP on (08) 8447 7466.

For further information, including how to make a submission, the public hearing times, and copies of submissions when they become available, please visit the Committee website <http://www.aph.gov.au/pwc> or contact the Committee Secretariat on 02 6277 4636.