## COCA-COLA AMATIL

GPO Box 145 Sydney NSW 2001 AUSTRALIA

Telephone: (02) 9259 6396 Facsimile: (02) 9259 6631

Ms Lexia Bain

2 September 1999

Inquiry Secretary
House of Representatives
Standing Committee on Employment,
Education and Workplace Relations
Parliament House
CANBERRA ACT 2600

Dear Ms Bain

## RE: INQUIRY INTO EMPLOYEE SHARE OWNERSHIP

When I was before the Standing Committee on Employment, Education and Workplace Relations, I was asked to comment on the retention of shares by members of the CCA Employees Share Plan. I undertook to find that information and let the Committee know.

Todate, between 6-7% of participants withdraw shares in any one year, representing approximately 1.5% of the shares issued; or to put it more positively, well over 90% of our Plan members continue to hold their shares each year and some 98.5% of shares are left in the Plan.

I trust this answers the question. Should there be further information required please do not hesitate to contact me.

Regards

## **ROB DONKERSLEY**

**Employee Relations Director**