



Treaties Committee to examine five new treaties

Federal Parliament's Treaties Committee has commenced an inquiry into five treaties tabled in the Parliament on 29 March 2010.

The treaties cover taxation arrangements with the Cook Islands, Gibraltar and the States of Guernsey. These treaties will add to Australia's existing network of agreements with low tax jurisdictions that are designed to combat offshore tax evasion.

Organisations and members of the public with an interest in these treaties are encouraged to make a submission to the Committee. Submissions are requested by Friday, 30 April 2010.

The treaties being examined by the Committee are the:

- Agreement between Australia and the Cook Islands on the Allocation of Taxing Rights with Respect to Certain Income of Individuals and to Establish a Mutual Agreement Procedure in Respect of Transfer Pricing Adjustments;
- Agreement between Australia and the Cook Islands on the Exchange of Information with Respect to Taxes;
- Agreement between Australia and Gibraltar on the Exchange of Information with Respect to Taxes;
- Agreement between Australia and the States of Guernsey for the Allocation of Taxing Rights with Respect to Certain Income of Individuals and to Establish a Mutual Agreement Procedure in Respect of Transfer Pricing Adjustments; and
- Agreement between Australia and the States of Guernsey for the Exchange of Information Relating to Tax Matters.

Copies of the National Interest Analysis and treaty text for each treaty are available at www.aph.gov.au/jsct. Alternatively, interested parties may email jsct@aph.gov.au or phone (02) 6277 4002.

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