

Caulfield, Melita (REPS)

From: Craig Furneaux [c.furneaux@qut.edu.au]
Sent: Sunday, 27 July 2008 10:36 PM
To: Committee, ATISA (REPS)
Cc: Kerry Brown
Subject: Submission to the Inquiry into developing Indigenous enterprises

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28 JUL 2008
BY: ATISA

Dear Committee Secretariat,

It is with pleasure that we would like to make a submission to the Current Inquiry into developing Indigenous enterprises.

Recently we presented a conference paper which argued that lack of access to capital, in its various forms, hindered Indigenous participation in small businesses. 'Capital' was seen as more than finance, and included human capital (skills development), access to finance and to markets. This paper is attached and the full reference to this paper is below:

- Furneaux, Craig W. and Brown, Kerry A. (2007) Indigenous Entrepreneurship: An Analysis of Capital Constraints. In Gillin, L. Murray, Eds. *Proceedings 4th AGSE International Entrepreneurship Research Exchange 2007*, pages pp. 669-682, Brisbane, Australia.

The Indigenous Business Councils being proposed by the Committee would seem to provide mechanisms for access to capital - particularly finance, markets, and possibly skill development and would therefore help to reduce the barriers to entrepreneurship identified in our paper.

We hope that this paper assists the Committee in its inquiry and would value the opportunity of further discussions with the House Standing Committee on Aboriginal and Torres Strait Islander Affairs.

Yours sincerely,

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Read Craig Furneaux's eprints online at http://eprints.qut.edu.au/view/person/Furneaux_Craig.html

С помощью Бога я могу | Avec l'aide de Dieu je peux