

TAX LAW AMENDMENT (PERSONAL INCOME TAX REDUCTION) BILL 2005

The advice which I provided to you on 20 May 2005 was provided to others, including the government.

This advice was given before the Taxation Commissioner had made and registered the withholding schedules. The withholding schedules were made and registered yesterday, so now they must be tabled within 6 sitting days and are subject to disallowance.

At Question Time in the House of Representatives today the Treasurer said that I “now conceded” that the withholding schedules must be tabled and are subject to disallowance, as if my original advice was wrong.

To avoid any such implication, I would be grateful if you would release this note and provide it to your colleagues.