

## **Economics Committee**

The Committee met on Thursday 21 October 2010, from 9.00 am until 10.25 pm.

The Committee called the:

- Department and agencies of the Treasury portfolio, including the Australian Competition and Consumer Commission, Australian Securities and Investments Commission, Productivity Commission, Inspector-General of Taxation, Australian Taxation Office, Commonwealth Grants Commission and the Australian Office of Financial Management.

Among other issues, the main issues discussed were matters relating to the:

- Timing of the return of answers to Questions on Notice
- Constitutional issues with respect to the MRRT
- Use of coercive powers by ASIC
- Re-regulation of bank interest rates
- Change programme within the Australian Taxation Office
- Structural deficit fluctuations
- Budget contingency reserve