

The Senate

BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is SUBJECT TO CHANGE

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE ECONOMICS LEGISLATION COMMITTEE

Public Hearings: Budget Estimates for 2005-06 (supplementary hearings)

Wednesday, 2 and Thursday, 3 November 2005

**Committee Room 2R1
Parliament House
Canberra ACT**

To be televised on Channel 10 and broadcast on radio 98.3

WEDNESDAY, 2 NOVEMBER 2005

Industry, Tourism and Resources Portfolio

9.00am

Department of Industry, Tourism and Resources

Industry (including Small Business and Innovation)
General/Corporate

Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information

Output 1: Geoscientific information and knowledge

Department of Industry, Tourism and Resources (continued)
Resources and Energy

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

Treasury Portfolio

Australian Competition and Consumer Commission (on call from 1:30pm)

Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Australian Securities and Investment Commission

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

Australian Prudential Regulation Authority (not before 8:00pm)

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

National Competition Council

Outcome 1: The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community

Output 1.1.1: Advice provided to governments on competition policy and infrastructure access issues

Output 1.1.2: Clear, accessible public information on competition policy

THURSDAY, 3 NOVEMBER 2005

9.00am

Treasury Portfolio (continued)

Productivity Commission

Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies
Output 1.1.3: Regulation review activities
Output 1.1.4: Competitive neutrality complaints activities
Output 1.1.5: Supporting research and activities and statutory annual reporting

Australian Bureau of Statistics

Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service

Output 1.1.1: Economic statistics
Output 1.1.2: Population and social statistics

Corporations and Markets Advisory Committee

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Annual report and discussion papers
Output 1.1.2: Recommendations and reports

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems
Output 1.1.2: Management of revenue collection and transfers
Output 1.1.3: Compliance assurance and support – revenue collection
Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds compliance with retirement income standards
Output 1.1.5: Services to governments and agencies

The Treasury

Outcome 2: Effective government spending and taxation arrangements (continued)

Output Group 2.2 – REVENUE*
Output 2.2.1: Taxation and income support policy advice

Inspector-General of Taxation

Outcome 1: Improved administration of tax laws for the benefit of all taxpayers

Output 1.1.1: Identification of issues for review and prioritisation of work program
Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

The Treasury (continued)

Outcome 1: Sound macroeconomic environment

Output Group 1.1 - MACROECONOMIC
Output 1.1.1: Domestic economic policy advice and forecasting
Output 1.1.2: International economic policy advice and assessment

Outcome 2: Effective government spending and taxation arrangements

Output Group 2.1 - FISCAL

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and social policy advice

Outcome 3: Well functioning markets

Output Group 3.1 - MARKETS***

Output 3.1.1: Foreign investment policy advice and administration

Output 3.1.2: Financial system and corporate governance policy advice

Output 3.1.3: Competition and consumer policy advice

Output 3.1.4: Actuarial services

KEYS

*Treasury Output 2.2 – REVENUE and the Australian Taxation Office will be heard together

**Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

*** including Financial Reporting Council

Proposed breaks	Lunch	12:30pm	1:30pm
	Afternoon tea		
	Dinner	6:30pm	8:00pm
	Tea Break		

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