

The Senate

BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: BUDGET ESTIMATES 2007-08

Monday 28 May to Thursday 31 May 2007

**Committee Room 2R1
Parliament House
Canberra ACT**

*To be televised on Channel 9/radio 98.3
<http://webcast.aph.gov.au>*

AGENDA

MONDAY, 28 MAY 2007

9.00am Industry, Tourism and Resources Portfolio

Department of Industry, Tourism and Resources

1. Industry, including:

Australian Building Codes Board

IP Australia

Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade

Output 1: IP Rights Administration and Professional Registration

Output 2: Awareness, Education and International Engagement

Output 3: Advice to Government

Office of Small Business

2. Tourism, including:

4.00pm (approx) Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism

underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

3. Resources and Energy, including:

Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information

Output 1: Geoscientific information and knowledge

11.00pm (approx) Adjournment

TUESDAY, 29 MAY 2007

9.00am

Treasury Portfolio

The Treasury

Outcome 3: Effective taxation and retirement income arrangements

Output Group 3.1: Revenue*

Output 3.1.1: Taxation policy and legislation advice

Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds

Output 1.1.5: Services to governments and agencies

Inspector-General of Taxation

Outcome 1: Improved administration of tax laws for the benefit of all taxpayers

Output 1.1.1: Identification of issues for review and prioritisation of work programme

Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Output 1.1.3: Prudential advice

11.00pm (approx) **Adjournment**

WEDNESDAY, 30 MAY 2007

9.00am **Treasury Portfolio (continued)**

Australian Competition and Consumer Commission

Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Australian Securities and Investments Commission

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

11.00pm (approx) **Adjournment**

THURSDAY, 31 MAY 2007

9.00am **Treasury Portfolio**

The Treasury

Outcome 1: Sound macroeconomic environment

Output Group 1.1 - Macroeconomic

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

Corporations and Markets Advisory Committee

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Annual report and discussion papers

Output 1.1.2: Recommendations and reports

Australian Accounting Standards Board

The Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1 - Fiscal

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets

Output Group 4.1: Markets

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

Proposed breaks

Morning Tea

Lunch 12.30pm 1.30pm

Afternoon tea

Dinner 6.30pm 8.00pm

Tea Break

KEY

* Treasury Output Group 3.1 – Revenue and the Australian Taxation Office are usually heard together

** Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

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