

The Senate BUSINESS OF COMMITTEES

**This document is issued as a guide to Senators
Business listed is subject to change**

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: BUDGET ESTIMATES 2007-08

Monday 28 May to Thursday 31 May 2007

**Committee Room 2R1
Parliament House
Canberra ACT**

*To be televised on Channel 9/radio 98.3
<http://webcast.aph.gov.au>*

AGENDA

MONDAY, 28 MAY 2007

9.00am **Industry, Tourism and Resources Portfolio**

Department of Industry, Tourism and Resources

1. Industry, including:

Australian Building Codes Board

IP Australia

Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade.

Output 1: IP Rights Administration and Professional Registration

Output 2: Awareness, Education and International Engagement

Output 3: Advice to Government

Office of Small Business

2. Tourism, including:

4.00pm (approx)

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism

underpinned by a sustainable tourism industry
Output 1: Industry and market development through strategic insights
Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth
Output 3: Consumer travel demand stimulation

3. Resources and Energy, including:

Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information
Output 1: Geoscientific information and knowledge

11.00pm (approx) Adjournment

TUESDAY, 29 MAY 2007

9.00am Treasury Portfolio

The Treasury

Outcome 3: Effective taxation and retirement income arrangements
Output Group 3.1: Revenue*
Output 3.1.1: Taxation policy and legislation advice
Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems
Output 1.1.1: Shape, design and build administrative systems
Output 1.1.2: Management of revenue collection and transfers
Output 1.1.3: Compliance assurance and support – revenue collection
Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds
Output 1.1.5: Services to governments and agencies

Inspector-General of Taxation

Outcome 1: Improved administration of tax laws for the benefit of all taxpayers
Output 1.1.1: Identification of issues for review and prioritisation of work programme
Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality
Output 1.1.1: Policy development
Output 1.1.2: Surveillance programmes
Output 1.1.3: Prudential advice

11.00pm (approx) Adjournment

WEDNESDAY, 30 MAY 2007

9.00am	Treasury Portfolio (continued)
	Australian Competition and Consumer Commission
	Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets
	Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed
	Output 1.1.2: Competitive market structures and informed behaviour
	Australian Securities and Investments Commission
	Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers
	Output 1.1.1: Policy and guidance about the laws administered by ASIC
	Output 1.1.2: Comprehensive and accurate information on companies and corporate activity
	Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity
	Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

11.00pm (approx) Adjournment

THURSDAY, 31 MAY 2007

9.00am	Treasury Portfolio
	The Treasury
	Outcome 1: Sound macroeconomic environment
	Output Group 1.1 - Macroeconomic
	Output 1.1.1: Domestic economic policy advice and forecasting
	Output 1.1.2: International economic policy advice and assessment
	Corporations and Markets Advisory Committee
	Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers
	Output 1.1.1: Annual report and discussion papers
	Output 1.1.2: Recommendations and reports
	Australian Accounting Standards Board
	The Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1 - Fiscal

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets

Output Group 4.1: Markets

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

Proposed breaks

Morning Tea

Lunch 12.30pm 1.30pm

Afternoon tea

Dinner 6.30pm 8.00pm

Tea Break

KEY

* Treasury Output Group 3.1 – Revenue and the Australian Taxation Office are usually heard together

** Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

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