

The Senate

BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE ECONOMICS LEGISLATION COMMITTEE

Public Hearings: Budget Estimates for 2006-07

Monday, 29 May to Thursday, 1 June 2006

**Committee Room 2R1
Parliament House
Canberra ACT**

Televised on Channel 10/Radio 98.3

<http://webcast.aph.gov.au>

AGENDA

MONDAY, 29 MAY 2006

9.00am

Industry, Tourism and Resources Portfolio

Department of Industry, Tourism and Resources

1. Industry, including Small Business, Innovation, and:

IP Australia

Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade

Output 1: IP Rights Administration and Professional Registration

Output 2: Awareness, Education and International Engagement

Output 3: Advice to Government

2. General/Corporate

3. Resources and Energy

4. Tourism, including:

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

5. Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information

Output 1: Geoscientific information and knowledge

TUESDAY, 30 MAY 2006

9.00am

Treasury Portfolio

Treasury

Outcome 3: Effective taxation and retirement income arrangements

Output 3.1: Revenue*

Output 3.1.1: Taxation policy and legislation advice

Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds compliance with retirement income standards

Output 1.1.5: Services to governments and agencies

WEDNESDAY, 31 MAY 2006

9.00am

Treasury Portfolio

Takeovers Panel

National Competition Council

Outcome 1: The achievement of effective and fair competition

reforms and better use of Australia's infrastructure for the benefit of the community

Output 1.1.1: Advice provided to governments on competition policy and infrastructure access issues

Output 1.1.2: Clear, accessible public information on competition policy

Australian Office of Financial Management

Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time

Output Group 1.1: Australian Office of Financial Management

Output 1.1.1: Debt management

Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1 – FISCAL

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets***

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

Australian Securities and Investment Commission

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Output 1.1.3: Prudential advice

Productivity Commission

Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Regulation review activities

Output 1.1.4: Competitive neutrality complaints activities

Output 1.1.5: Supporting research and activities and statutory annual reporting

Australian Bureau of Statistics

Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistics service

Output 1.1.1: Economic statistics

Output 1.1.2: Population and social statistics

THURSDAY, 1 JUNE 2006

9.00am

Treasury Portfolio

Corporations and Markets Advisory Committee

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Annual report and discussion papers

Output 1.1.2: Recommendations and reports

Australian Accounting Standards Board

Australian Competition and Consumer Commission

Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Treasury

Outcome 1: Sound macroeconomic environment

Output Group 1.1 - MACROECONOMIC

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

KEY

*Treasury Output 3.1 – REVENUE and the Australian Taxation Office will be heard together

**Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

*** including Financial Reporting Council

Proposed breaks

| | | |
|---------------|---------|--------|
| Morning tea | | |
| Lunch | 12.30pm | 1.30pm |
| Afternoon tea | | |
| Dinner | 6.30pm | 8.00pm |
| Tea Break | | |

Committee Chair: Senator Brandis
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