

## **The Senate BUSINESS OF COMMITTEES**

**This document is issued as a guide to Senators  
Business listed is subject to change**

*It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.*

*Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.*

## SENATE ECONOMICS LEGISLATION COMMITTEE

## **Public Hearings:      Budget Estimates for 2005-06**

**Monday, 30 May to Thursday, 2 June, and, if required,  
Friday, 3 June 2005**

**Committee Room 2R1  
Parliament House  
Canberra ACT**

*To be televised on Channel 10 - Radio 98.3*

<http://webcast.aph.gov.au>

## AGENDA

**MONDAY, 30 MAY 2005**

## Industry, Tourism and Resources Portfolio

9.00am

## Department of Industry, Tourism and Resources

## Industry (including Small Business and Innovation) General/Corporate

IP Australia

## **Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade**

## Output 1: Patents

## Output 2: Designs

### Output 3: Trade Marks

#### Output 4: Public Information and Awareness

## Output 5: Program Development

Geoscience Australia

## Outcome 1: Enhanced potential for the Australian community to

**obtain economic, social and environmental benefits through the application of first class geoscientific research and information**  
Output 1: Geoscientific information and knowledge

**TUESDAY, 31 MAY 2005**

**Industry, Tourism and Resources Portfolio (continued)**

- 9.00am** **Department of Industry, Tourism and Resources (continued)**  
Resources and Energy
- Tourism Australia**  
**Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry**  
Output 1: Industry and market development through strategic insights  
Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth  
Output 3: Consumer travel demand stimulation
- Treasury Portfolio**
- 1.30pm** **Australian Competition and Consumer Commission**  
**Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets**  
Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed  
Output 1.1.2: Competitive market structures and informed behaviour

**WEDNESDAY, 1 JUNE 2004**

**Treasury Portfolio (continued)**

- 9.00am** **Australian Bureau of Statistics**  
**Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service**  
Output 1.1.1: Economic statistics  
Output 1.1.2: Population and social statistics
- Corporations and Markets Advisory Committee**  
**Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers**  
Output 1.1.1: Annual report and discussion papers  
Output 1.1.2: Recommendations and reports
- National Competition Council**  
**Outcome 1: The achievement of effective and fair competition**

**reforms and better use of Australia's infrastructure for the benefit of the community**

Output 1.1.1: Advice provided to governments on competition policy and infrastructure access issues

Output 1.1.2: Clear, accessible public information on competition policy

**Productivity Commission**

**Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective**

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Regulation review activities

Output 1.1.4: Competitive neutrality complaints activities

Output 1.1.5: Supporting research and activities and statutory annual reporting

**1.30pm**

**Australian Prudential Regulation Authority**

**Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality**

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Output 1.1.3: Prudential advice

**Australian Securities and Investments Commission**

**Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers**

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

**The Treasury**

**Outcome 1: Sound macroeconomic environment**

Output Group 1.1 - MACROECONOMIC

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

**THURSDAY, 2 JUNE 2004**

## Treasury Portfolio (continued)

9.00am

### **The Treasury (continued)**

#### **Outcome 1: Sound macroeconomic environment (continued)**

Output Group 1.1 - MACROECONOMIC

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

#### **Outcome 2: Effective government spending and taxation arrangements**

Output Group 2.1 - FISCAL

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and social policy advice

#### **Outcome 3: Well functioning markets**

Output Group 3.1 - MARKETS

Output 3.1.1: Foreign investment policy advice and administration

Output 3.1.2: Financial system and corporate governance policy advice

Output 3.1.3: Competition and consumer policy advice

Output 3.1.4: Actuarial services

### **Australian Taxation Office\***

#### **Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through tax, superannuation, excise and other related systems**

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.4: Compliance assurance and support for transfers\*\* and regulation of superannuation funds compliance with retirement income standards

Output 1.1.5: Services to governments and agencies

### **The Treasury (continued)**

#### **Outcome 2: Effective government spending and taxation arrangements (continued)**

Output Group 2.2 – REVENUE\*

Output 2.2.1: Taxation and income support policy advice

### **Inspector-General of Taxation**

#### **Outcome 1: Improved administration of tax laws for the benefit of all taxpayers**

Output 1.1.1: Identification of issues for review and prioritisation of work program

Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

### **KEYS**

\*Treasury Output 2.2 – REVENUE and the Australian Taxation Office will be heard together

\*\*Transfers – movement of money that is not revenue, for example

tax offsets, grants, super guarantee vouchers, and benefits distribution

<b>BREAKS</b>	Morning tea	
	Lunch	12:30pm
	Afternoon tea	1:30pm
	Dinner	6:30pm
	Tea Break	8:00pm

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