

## **The Senate BUSINESS OF COMMITTEES**

**This document is issued as a guide to Senators  
Business listed is subject to change**

*It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.*

*Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.*

## SENATE STANDING COMMITTEE ON ECONOMICS

## **Public Hearings: Additional Estimates for 2008–09**

## **Wednesday 25 February and Thursday 26 February 2009**

**Committee Room 2R1  
Parliament House  
Canberra ACT**

*To be televised on Channel 9 / radio 98.3  
<http://webcast.aph.gov.au/livebroadcasting/>*

## AGENDA

**WEDNESDAY, 25 FEBRUARY 2009**

## 9.00am Treasury Portfolio

**9.00am–10.30am**      **The Treasury**

## Outcome 1: Sound macroeconomic envir.

## Output Group 1.1 – Macroeconomic Group

#### Output 1.1.1: Domestic economic policy advice and forecasting

$$12.45 \pm 12.89 \quad \mathbf{T}_\mathrm{L} - \mathbf{T}_\mathrm{R}$$

## The Treasury

## Outcome 1: Sound macroeconomic environment [continued]

Output Group 1.1 – Macroeconomic Group  
Output 1.1.1: Domestic economic policy advice and forecasting  
Output 1.1.2: International economic policy advice and assessment

**12.00pm–12.30pm**

**The Treasury**

**Outcome 4: Well functioning markets**

Output Group 4.1: Markets Group

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

**12.30pm–1.30pm**

**Lunch**

**1.30pm–3.15pm**

**The Treasury**

**Outcome 4: Well functioning markets [continued]**

Output Group 4.1: Markets Group

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

**3.15pm–3.30pm**

**Afternoon tea**

**3.30pm–5.00pm**

**The Treasury**

**Outcome 2: Effective government spending arrangements**

Output Group 2.1 – Fiscal Group

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth-State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

**5.00pm–6.15pm**

**The Treasury**

**Outcome 3: Effective taxation and retirement income arrangements  
[retirement income/superannuation issues only]**

Output Group 3.1: Revenue Group\*

Output 3.1.2: Retirement income and saving policy and legislation advice

**Australian Taxation Office (ATO)\***

**Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems  
[retirement income/ superannuation issues only]**

Output 1.1.4: Compliance assurance and support for transfers and regulation of superannuation funds

\* Treasury Revenue Group and ATO will be heard together

**6.15pm–7.15pm**

**Dinner**

**7.15pm–8.45pm**

**The Treasury**

**Outcome 3: Effective taxation and retirement income arrangements  
[excluding retirement income/ superannuation issues]**

Output Group 3.1: Revenue Group\*

Output 3.1.1: Taxation policy and legislation advice

**Australian Taxation Office (ATO)\***

**Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems  
[excluding retirement income/superannuation issues]**

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.5: Services to governments and agencies

*\* Treasury Revenue Group and ATO will be heard together*

**8.45pm–9.00pm**

***Tea break***

**9.00pm–10.00pm**

**Australian Prudential Regulation Authority (APRA)**

**Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality**

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programs

Output 1.1.3: Prudential advice

**10.00pm–11.30pm**

**Australian Securities and Investments Commission (ASIC)**

**Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers**

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

**11.30pm (approx)**

**Adjournment**

**PROPOSED BREAKS FOR WEDNESDAY:**

Morning tea	10.30am–10.45am
Lunch	12.30pm–1.30pm
Afternoon tea	3.15pm–3.30pm
Dinner	6.15pm–7.15pm
Tea break	8.45pm–9.00pm

**THURSDAY, 26 FEBRUARY 2009**

**9.30am** **Treasury Portfolio (continued)**

**9.30am–10.00am** **Australian Bureau of Statistics (ABS)**

**Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service**

Output 1.1.1: Economic statistics

Output 1.1.2: Population and social statistics

**10.00am–10.30am** **Australian Office of Financial Management (AOFM)**

**Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time**

Output 1.1.1: Debt management

**10.30am–10.45am** *Morning tea*

**10.45am–12.00pm** **Australian Competition and Consumer Commission (ACCC)**

**Outcome 1: To enhance the social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets**

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

**12.00pm–12.30pm** **Productivity Commission**

**Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective**

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Competitive neutrality complaints activities

Output 1.1.4: Supporting research and activities and statutory annual reporting

**12.30pm–1.30pm** *Lunch*

**1.30pm** **Resources, Energy and Tourism Portfolio**

**1.30pm–2.00pm** **Department of Resources, Energy and Tourism [Tourism]**

**Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs**

Output Group 1.3: Tourism

**2.00pm–2.30pm**

**Tourism Australia**

**Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry**

Output Group 1.1: Industry and market development through strategic insights

Output Group 1.2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output Group 1.3: Consumer travel demand stimulation

**2.30pm–3.45pm**

**Department of Resources, Energy and Tourism  
[Resources and Energy]**

**Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs**

Output Group 1.1: Resources

Output Group 1.2: Energy

**3.45pm–4.15pm**

**Geoscience Australia**

**Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information**

Output Group 1.1: Geoscientific information and knowledge

**4.15pm–4.30pm**

*Afternoon tea*

**4.30pm**

**Innovation, Industry, Science and Research Portfolio**

**4.30pm–6.30pm**

**Department of Innovation, Industry, Science and Research  
[Industry and Innovation]**

**Outcome 1 (Industry)\*\*: Improve the economic viability and competitive advantage of Australian industry, including the manufacturing and services sectors, through the delivery of initiatives to address impediments to market development and encourage the take up of innovation within those sectors**

**[including AusIndustry]**

**Outcome 2 (Innovation)\*\*: A streamlined national innovation system to facilitate innovation uptake by Australian industry and drive improved social and economic benefits for the Australian community**

*\*\* DIISR Outcome 1 (Industry) and Outcome 2 (Innovation) will be heard together*

**6.30pm–7.30pm**

*Dinner*

**7.30pm–8.15pm**

**Department of Innovation, Industry, Science and Research  
[Science and Research]**

**Outcome 3 (Science and Research): Maintain a strong science and research capacity required to generate and utilise knowledge within the**

**science and research, higher education and industry sectors through investment in research infrastructure, skill development and promoting collaboration both within Australia and internationally**

**8.15pm–8.45pm** **Office of the Chief Scientist**

**8.45pm–9.00pm** *Tea break*

**9.00pm–10.00pm** **Commonwealth Scientific and Industrial Research Organisation (CSIRO)**

**Outcome 1: Australia has a strong capability in scientific research and development that delivers ongoing economic, social and environmental benefits and provides science and technology solutions relevant to current and emerging national challenges and opportunities**

Output Group 1.1: National research flagships

Output Group 1.2: Core research

Output Group 1.3: Science outreach: education and scientific publishing

Output Group 1.4: National research infrastructure: national facilities and collections

**10.00pm–10.30pm** **Australian Research Council (ARC)**

**Outcome 1: Australian research that advances the global knowledge and skills base leading to economic, social, cultural and environmental benefits for the Australian community**

Output Group 1.1: Competitive research schemes

**10.30pm–11.00pm** **Australian Nuclear Science and Technology Organisation (ANSTO)**

**Outcome 1: Nuclear-based infrastructure**

Output Group 1.1: Commissioning of the OPAL reactor

**Outcome 2: Disposition of spent fuel**

Output Group 2.1: Shipment program

**Outcome 3: Science and technology solutions**

Output Group 3.1: Management of core nuclear facilities

Output Group 3.2: Scientific and technical services for Government

Output Group 3.3: Knowledge acquisition and utilisation

Output Group 3.4: Provision of education and training

Output Group 3.5: Radiopharmaceutical sales

Output Group 3.6: Exploitation of assets

**11.00pm (approx)** **Adjournment**

<b>PROPOSED BREAKS FOR THURSDAY:</b>			
	Morning tea	10.30am–10.45am	
	Lunch	12.30pm–1.30pm	
	Afternoon tea	4.15pm–4.30pm	
	Dinner	6.30pm–7.30pm	
	Tea break	8.45pm–9.00pm	