

The Senate BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: Additional Estimates for 2008–09

Wednesday 25 February and Thursday 26 February 2009

**Committee Room 2R1
Parliament House
Canberra ACT**

*To be televised on Channel 9 / radio 98.3
<http://webcast.aph.gov.au/livebroadcasting/>*

AGENDA

WEDNESDAY, 25 FEBRUARY 2009

- | | |
|------------------------|--|
| 9.00am | Treasury Portfolio |
| 9.00am–10.30am | The Treasury
Outcome 1: Sound macroeconomic environment
Output Group 1.1 – Macroeconomic Group
Output 1.1.1: Domestic economic policy advice and forecasting
Output 1.1.2: International economic policy advice and assessment |
| <i>10.30am–10.45am</i> | <i>Morning tea</i> |
| 10.45am–12.00pm | The Treasury
Outcome 1: Sound macroeconomic environment [continued]
Output Group 1.1 – Macroeconomic Group
Output 1.1.1: Domestic economic policy advice and forecasting
Output 1.1.2: International economic policy advice and assessment |

- 12.00pm–12.30pm** **The Treasury**
Outcome 4: Well functioning markets
Output Group 4.1: Markets Group
Output 4.1.1: Foreign investment and trade policy advice and administration
Output 4.1.2: Financial system and corporate governance policy advice
Output 4.1.3: Competition and consumer policy advice
Output 4.1.4: Actuarial services
- 12.30pm–1.30pm** **Lunch**
- 1.30pm–3.15pm** **The Treasury**
Outcome 4: Well functioning markets [continued]
Output Group 4.1: Markets Group
Output 4.1.1: Foreign investment and trade policy advice and administration
Output 4.1.2: Financial system and corporate governance policy advice
Output 4.1.3: Competition and consumer policy advice
Output 4.1.4: Actuarial services
- 3.15pm–3.30pm** **Afternoon tea**
- 3.30pm–5.00pm** **The Treasury**
Outcome 2: Effective government spending arrangements
Output Group 2.1 – Fiscal Group
Output 2.1.1: Budget policy advice and coordination
Output 2.1.2: Commonwealth-State financial policy advice
Output 2.1.3: Industry, environment and defence policy advice
Output 2.1.4: Social and income support policy advice
- 5.00pm–6.15pm** **The Treasury**
Outcome 3: Effective taxation and retirement income arrangements
[retirement income/superannuation issues only]
Output Group 3.1: Revenue Group*
Output 3.1.2: Retirement income and saving policy and legislation advice
Australian Taxation Office (ATO)*
Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems
[retirement income/ superannuation issues only]
Output 1.1.4: Compliance assurance and support for transfers and regulation of superannuation funds
** Treasury Revenue Group and ATO will be heard together*
- 6.15pm–7.15pm** **Dinner**

- 7.15pm–8.45pm** **The Treasury**
Outcome 3: Effective taxation and retirement income arrangements
[excluding retirement income/ superannuation issues]
Output Group 3.1: Revenue Group*
Output 3.1.1: Taxation policy and legislation advice
Australian Taxation Office (ATO)*
Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems
[excluding retirement income/superannuation issues]
Output 1.1.1: Shape, design and build administrative systems
Output 1.1.2: Management of revenue collection and transfers
Output 1.1.3: Compliance assurance and support – revenue collection
Output 1.1.5: Services to governments and agencies
** Treasury Revenue Group and ATO will be heard together*
- 8.45pm–9.00pm** **Tea break**
- 9.00pm–10.00pm** **Australian Prudential Regulation Authority (APRA)**
Outcome 1: To enhance public confidence in Australia’s financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality
Output 1.1.1: Policy development
Output 1.1.2: Surveillance programs
Output 1.1.3: Prudential advice
- 10.00pm–11.30pm** **Australian Securities and Investments Commission (ASIC)**
Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers
Output 1.1.1: Policy and guidance about the laws administered by ASIC
Output 1.1.2: Comprehensive and accurate information on companies and corporate activity
Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity
Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC
- 11.30pm (approx)** **Adjournment**

PROPOSED BREAKS FOR WEDNESDAY:	Morning tea	10.30am–10.45am
	Lunch	12.30pm–1.30pm
	Afternoon tea	3.15pm–3.30pm
	Dinner	6.15pm–7.15pm
	Tea break	8.45pm–9.00pm

THURSDAY, 26 FEBRUARY 2009

- 9.30am Treasury Portfolio (continued)**
- 9.30am–10.00am Australian Bureau of Statistics (ABS)**
Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service
Output 1.1.1: Economic statistics
Output 1.1.2: Population and social statistics
- 10.00am–10.30am Australian Office of Financial Management (AOFM)**
Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time
Output 1.1.1: Debt management
- 10.30am–10.45am Morning tea*
- 10.45am–12.00pm Australian Competition and Consumer Commission (ACCC)**
Outcome 1: To enhance the social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets
Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed
Output 1.1.2: Competitive market structures and informed behaviour
- 12.00pm–12.30pm Productivity Commission**
Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective
Output 1.1.1: Government commissioned projects
Output 1.1.2: Performance reporting and other services to government bodies
Output 1.1.3: Competitive neutrality complaints activities
Output 1.1.4: Supporting research and activities and statutory annual reporting
- 12.30pm–1.30pm Lunch*
- 1.30pm Resources, Energy and Tourism Portfolio**
- 1.30pm–2.00pm Department of Resources, Energy and Tourism [Tourism]**
Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs
Output Group 1.3: Tourism

- 2.00pm–2.30pm** **Tourism Australia**
Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry
Output Group 1.1: Industry and market development through strategic insights
Output Group 1.2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth
Output Group 1.3: Consumer travel demand stimulation
- 2.30pm–3.45pm** **Department of Resources, Energy and Tourism
[Resources and Energy]**
Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs
Output Group 1.1: Resources
Output Group 1.2: Energy
- 3.45pm–4.15pm** **Geoscience Australia**
Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information
Output Group 1.1: Geoscientific information and knowledge
- 4.15pm–4.30pm** *Afternoon tea*
- 4.30pm** **Innovation, Industry, Science and Research
Portfolio**
- 4.30pm–6.30pm** **Department of Innovation, Industry, Science and Research
[Industry and Innovation]**
Outcome 1 (Industry): Improve the economic viability and competitive advantage of Australian industry, including the manufacturing and services sectors, through the delivery of initiatives to address impediments to market development and encourage the take up of innovation within those sectors
[including AusIndustry]**
Outcome 2 (Innovation): A streamlined national innovation system to facilitate innovation uptake by Australian industry and drive improved social and economic benefits for the Australian community**
*** DIISR Outcome 1 (Industry) and Outcome 2 (Innovation) will be heard together*
- 6.30pm–7.30pm** *Dinner*
- 7.30pm–8.15pm** **Department of Innovation, Industry, Science and Research
[Science and Research]**
Outcome 3 (Science and Research): Maintain a strong science and research capacity required to generate and utilise knowledge within the

science and research, higher education and industry sectors through investment in research infrastructure, skill development and promoting collaboration both within Australia and internationally

8.15pm–8.45pm

Office of the Chief Scientist

8.45pm–9.00pm

Tea break

9.00pm–10.00pm

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

Outcome 1: Australia has a strong capability in scientific research and development that delivers ongoing economic, social and environmental benefits and provides science and technology solutions relevant to current and emerging national challenges and opportunities

Output Group 1.1: National research flagships

Output Group 1.2: Core research

Output Group 1.3: Science outreach: education and scientific publishing

Output Group 1.4: National research infrastructure: national facilities and collections

10.00pm–10.30pm

Australian Research Council (ARC)

Outcome 1: Australian research that advances the global knowledge and skills base leading to economic, social, cultural and environmental benefits for the Australian community

Output Group 1.1: Competitive research schemes

10.30pm–11.00pm

Australian Nuclear Science and Technology Organisation (ANSTO)

Outcome 1: Nuclear-based infrastructure

Output Group 1.1: Commissioning of the OPAL reactor

Outcome 2: Disposition of spent fuel

Output Group 2.1: Shipment program

Outcome 3: Science and technology solutions

Output Group 3.1: Management of core nuclear facilities

Output Group 3.2: Scientific and technical services for Government

Output Group 3.3: Knowledge acquisition and utilisation

Output Group 3.4: Provision of education and training

Output Group 3.5: Radiopharmaceutical sales

Output Group 3.6: Exploitation of assets

11.00pm (approx)

Adjournment

PROPOSED BREAKS FOR THURSDAY:

Morning tea 10.30am–10.45am

Lunch 12.30pm–1.30pm

Afternoon tea 4.15pm–4.30pm

Dinner 6.30pm–7.30pm

Tea break 8.45pm–9.00pm

Committee Chair: Senator Annette Hurley

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