

The Senate

BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: **ADDITIONAL ESTIMATES 2006-07**
Wednesday 14, Thursday 15 and Friday 16 February 2007
Committee Room 2R1
Parliament House
Canberra ACT

To be televised on HMS Channel 9 / Radio 98.3
<http://webcast.aph.gov.au>

AGENDA

WEDNESDAY, 14 FEBRUARY 2007

9.00am

Treasury Portfolio

The Treasury

Outcome 1: Sound macroeconomic environment

Output Group 1.1: Macroeconomic

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

Outcome 3: Effective taxation and retirement income arrangements

Output Group 3.1: Revenue*

Output 3.1.1: Taxation policy and legislation advice

Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support - revenue collection
Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds' compliance with retirement income standards
Output 1.1.5: Services to governments and agencies

The Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1: Fiscal

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth-State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets

Output Group 4.1: Markets

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

Australian Accounting Standards Board

Corporations and Markets Advisory Committee

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Annual report and discussion papers

Output 1.1.2: Recommendations and reports

Australian Bureau of Statistics

THURSDAY, 15 FEBRUARY 2007

9.00am

Treasury Portfolio (continued)

Australian Competition and Consumer Commission

Outcome 1: To enhance the social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality.

Output 1.1.1: Policy development
Output 1.1.2: Surveillance programmes
Output 1.1.3: Prudential advice

Australian Securities and Investment Commission

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

Financial Reporting Council

8.00pm (approx)

Industry, Tourism and Resources Portfolio

Department of Industry, Tourism and Resources

1. Resources and Energy

FRIDAY, 16 FEBRUARY 2007

8.30am

Industry, Tourism and Resources Portfolio (continued)

Department of Industry, Tourism and Resources

2. Industry, including:

IP Australia

Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade

Output 1: IP rights administration and professional registration

Output 2: Awareness, education and international engagement

Output 3: Advice to government

3. General/Corporate

4. Tourism, including:

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

Proposed breaks	Morning tea		
	Lunch	12.30pm	1.30pm
	Afternoon tea		
	Dinner	6.30pm	8.00pm
	Tea Break		

KEY

* Treasury Output Group 3.1: Revenue and the Australian Taxation Office will be heard together

** Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

Proposed breaks	Morning tea		
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	Tea Break		

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