

The Senate BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE ECONOMICS LEGISLATION COMMITTEE

Public Hearings: **Additional Estimates for 2005-06**

Wednesday, 15 and Thursday, 16 February 2006

**Committee Room 2R1
Parliament House
Canberra ACT**

*Televised on Channel 10; broadcast on radio 98.3
<http://webcast.aph.gov.au>*

WEDNESDAY, 15 FEBRUARY 2006

9.00am

Treasury Portfolio

Outcome 1: Sound macroeconomic environment

Output Group 1.1 - MACROECONOMIC
Output 1.1.1: Domestic economic policy advice and forecasting
Output 1.1.2: International economic policy advice and assessment

Outcome 2: Effective government spending and taxation arrangements

Output Group 2.1 - FISCAL
Output 2.1.1: Budget policy advice and coordination
Output 2.1.2: Commonwealth – State financial policy advice
Output 2.1.3: Industry, environment and social policy advice

Outcome 2: Effective government spending and taxation arrangements (continued)

Output 2.2: Revenue*
Output 2.2.1: Taxation and income support policy advice

Australian Taxation Office*

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems
Output 1.1.2: Management of revenue collection and transfers
Output 1.1.3: Compliance assurance and support – revenue collection
Output 1.1.4: Compliance assurance and support for transfers** and regulation of superannuation funds compliance with retirement

income standards

Output 1.1.5: Services to governments and agencies

Outcome 3: Well functioning markets

Output Group 3.1 - MARKETS***

Output 3.1.1: Foreign investment policy advice and administration

Output 3.1.2: Financial system and corporate governance policy advice

Output 3.1.3: Competition and consumer policy advice

Output 3.1.4: Actuarial services

Inspector-General of Taxation

Outcome 1: Improved administration of tax laws for the benefit of all taxpayers

Output 1.1.1: Identification of issues for review and prioritisation of work program

Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

Australian Competition and Consumer Commission

Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Productivity Commission

Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Regulation review activities

Output 1.1.4: Competitive neutrality complaints activities

Output 1.1.5: Supporting research and activities and statutory annual reporting

THURSDAY, 16 FEBRUARY 2006

9.00am

Treasury Portfolio (continued)

Australian Securities and Investment Commission

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws

administered by ASIC

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Industry, Tourism and Resources Portfolio

Department of Industry, Tourism and Resources

Industry (including Small Business and Innovation)

General/Corporate

Department of Industry, Tourism and Resources (continued)

Resources and Energy

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

KEYS

*Treasury Output 2.2 – REVENUE and the Australian Taxation Office will be heard together

**Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

*** including Financial Reporting Council

Proposed Breaks

Morning tea

Lunch 12:30pm

1:30pm

Afternoon tea

Dinner 6:30 pm

8:00pm

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