

# **The Senate BUSINESS OF COMMITTEES**

This document is issued as a guide to Senators  
Business listed is subject to change

*It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.*

*Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.*

## **SENATE ECONOMICS LEGISLATION COMMITTEE**

**Public Hearings: Additional Estimates for 2004-05**

**Wednesday, 16 and Thursday, 17 February 2005**

**Committee Room 2R1  
Parliament House  
Canberra ACT**

*To be televised on Channel 9 - Radio 98.3  
<http://webcast.aph.gov.au>*

**(Program updated 17 February)**

**WEDNESDAY, 16 FEBRUARY 2005**

**9.00am**

### **Industry, Tourism and Resources Portfolio**

#### **Department of Industry Tourism and Resources**

**Outcome 1: A stronger, sustainable and internationally competitive Australian industry, comprising the manufacturing, resources and services sectors**

Output 1.1: Program Management Services

Output 1.2: Policy Advice

Output 1.3: Business Services

**Outcome 2: Enhanced economic and social benefits through a strengthened national system of innovation**

Output 2.1: Program Management Services

Output 2.2: Policy Advice

#### **IP Australia**

**Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade**

Output 1: Patents

Output 2: Designs

Output 3: Trade Marks  
Output 4: Public Information and Awareness  
Output 5: Program Development

### **Geoscience Australia**

**Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information**

Output 1: Geoscientific information and knowledge

### **Tourism Australia**

**Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry**

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

7.30pm

## **Treasury Portfolio**

### **Australian Securities and Investments Commission**

**Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers**

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

### **Australian Prudential Regulation Authority**

**Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulations which balances financial safety, efficiency, competition, contestability and competitive neutrality**

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Output 1.1.3: Prudential advice

**THURSDAY, 17 FEBRUARY 2004**

9.00am

## **Treasury Portfolio (cont'd)**

### **Australian Competition and Consumer Commission**

**Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets**

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed  
Output 1.1.2: Competitive market structures and informed behaviour

### **Productivity Commission**

**Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective**

Output 1.1.1: Government commissioned projects  
Output 1.1.2: Performance reporting and other services to government bodies  
Output 1.1.3: Regulation review activities  
Output 1.1.4: Competitive neutrality complaints activities  
Output 1.1.5: Supporting research and activities and statutory annual reporting

11:00am

### **The Treasury**

**Outcome 1: Sound macroeconomic environment**

Output Group 1.1 – MACROECONOMIC

Output 1.1.1: Domestic economic policy advice and forecasting  
Output 1.1.2: International economic policy advice and assessment

**Outcome 2: Effective government spending and taxation arrangements**

Output Group 2.1 – FISCAL

Output 2.1.1: Budget policy advice and coordination  
Output 2.1.2: Commonwealth – State financial policy advice  
Output 2.1.3: Industry, environment and social policy advice  
Output Group 2.2 – REVENUE\*

Output 2.2.1: Taxation and income support policy advice

### **Australian Taxation Office\***

**Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through tax, superannuation, excise and other related systems**

Output 1.1.1: Shape, design, and build administrative systems  
Output 1.1.2: Management of revenue collection and transfers  
Output 1.1.3: Compliance assurance and support – revenue collection  
Output 1.1.4: Compliance assurance and support for transfers\*\* and regulation of superannuation funds compliance with retirement income standards  
Output 1.1.5: Services to governments and agencies

### **Inspector-General of Taxation**

**Outcome 1: Improved administration of tax laws for the benefit of all taxpayers**

Output 1.1.1: Identification of issues for review and prioritisation of work program  
Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

### **The Treasury**

### **Outcome 3: Well functioning markets**

#### **Output Group 3.1 - MARKETS**

Output 3.1.1: Foreign investment policy advice and administration

Output 3.1.2: Financial system and corporate governance policy advice

Output 3.1.3: Competition and consumer policy advice

Output 3.1.4: Actuarial services

### **Australian Bureau of Statistics**

**Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service**

Output 1.1.1: Economic statistics

Output 1.1.2: Population and social statistics

### **Corporations and Markets Advisory Committee**

**Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers**

Output 1.1.1: Annual report and discussion papers

Output 1.1.2: Recommendations and reports

### **National Competition Council**

**Outcome 1: The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community**

Output 1.1.1: Advice provided to governments on competition policy and infrastructure access issues

Output 1.1.2: Clear, accessible public information on competition policy

### **KEYS**

\*Treasury Output 2.2 – REVENUE and the Australian Taxation Office will be heard together

\*\*Transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution

### **Proposed Breaks**

Morning tea

Lunch

12:30pm

1:30pm

Afternoon tea

Dinner

6:30pm

7:30pm

Tea Break

Committee Chair: Senator George Brandis  
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