SALES TAX ACTS AMENDMENT BILL 1986

Date introduced: 19 August 1986
House: House of Representatives
Presented by: Hon. Chris Hurford, M.P., Minister Assisting the Treasurer

DIGEST OF BILL

Purpose

To amend Sales Tax Acts Nos 1 to 9 and 11A and 11B as a result of amendments contained in the Sales Tax (Exemptions and Classifications) Amendment Bill 1986.

Background

The sixth Schedule to the Sales Tax (Exemptions and Classifications) Act 1935 provided for sales tax at the concessional rate of 10% on wine, cider and some other fermented alcoholic beverages. This Schedule is to be repealed from 20 August 1986 by the Sales Tax (Exemptions and Classifications) Amendment Bill 1986. As a result, there is a need to remove reference to the sixth Schedule in the various Sales Tax Acts. This Bill will accomplish that task.

Main Provisions

The operative provisions of this Bill will be deemed to have operated immediately sub-clause 5(2) of the Sales Tax (Exemptions and Classifications) Amendment Bill 1986 (which repeals the sixth Schedule) comes into effect (sub-clause 2(2)).

Clause 4 will amend section 4 of the Sales Tax Act (No. 1) 1930 to remove reference to the sixth Schedule.

Clauses 6, 8, 10, 12, 14, 16, 18 and 20 will amend section 4 of Sales Tax Acts Nos 2 to 9 respectively to achieve the same purpose as clause 4.
Clauses 22 and 24 will amend section 6 of the Sales Tax Acts Nos 11A and 11B respectively to achieve the same purpose as clause 4.

For further information, if required, contact the Economics and Commerce Group.

Bills Digest Service

9 September 1986

LEGISLATIVE RESEARCH SERVICE