

1945.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

VOTES AND PROCEEDINGS

OF THE

HOUSE OF REPRESENTATIVES.

No. 42.

WEDNESDAY, 6TH JUNE, 1945.

1. The House met, at half-past ten o'clock a.m., pursuant to adjournment.—Mr. Speaker (the Honorable J. S. Rosevear) took the Chair, and read Prayers.
2. ALTERATION OF HOUR OF NEXT MEETING. —Mr. Chifley (Acting Prime Minister) moved, That the House, at its rising, adjourn until to-morrow at half-past ten o'clock a.m.
Question—put and passed.
3. COMMONWEALTH BANK BILL 1945.—The Order of the Day having been read for the resumption of the debate on the question, That the Bill be now read a second time—*And on the Amendment moved thereto by Mr. Fadden, viz. :—That all words after "That" be omitted with a view to inserting the following words in place thereof :—"the Bill be withdrawn as a direction to the Government that it be redrafted, to provide, inter alia :—*
 - (1) That the Commonwealth Bank Board be maintained in accordance with the decision and recommendation of the Royal Commission appointed to enquire into the Monetary and Banking Systems in Australia.
 - (2) That the Note Issue should be limited by statute.
 - (3) That the Commonwealth Bank be so constituted that each of its constituent parts shall be provided with separate management, and with whatever liaison as is necessary to ensure a co-ordinated policy.
 - (4) That the Commonwealth General Trading Bank and Industrial Finance Bank be treated, insofar as their relationship to the Central Bank is concerned, in exactly the same way as other Trading Banks"—

Debate resumed.

Mr. Chifley (Treasurer) was granted leave to continue his speech when the debate is resumed.

Ordered—That the debate be now adjourned, and that the resumption of the debate be made an Order of the Day for the next sitting.

4. ADJOURNMENT.—Mr. Chifley (Acting Prime Minister) moved, That the House do now adjourn.
Debate ensued.
Question—put and passed.

And then the House, at twenty-eight minutes to twelve o'clock midnight, adjourned until to-morrow at half-past ten o'clock a.m.

MEMBERS PRESENT.—All Members were present (at some time during the sitting) except Mr. Barnard, Mr. Blain*, Mr. Brennan, Mr. Burke, Mr. Curtin, Mr. Evatt*, Mr. Falstein, Mr. Forde*, Mr. Hadley, Mr. Langtry, Mr. Lawson, Mr. McEwen*, Mr. Pollard*, Mr. Rankin, Mr. Smith, and Mr. Watkins.

* On leave.

F. C. GREEN,
Clerk of the House of Representatives.