

1929-30.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA,
CANBERRA.

VOTES AND PROCEEDINGS

OF THE

HOUSE OF REPRESENTATIVES.

No. 103.

FRIDAY, 28TH NOVEMBER, 1930.

1. The House met, at eleven o'clock a.m., pursuant to adjournment.—Mr. Deputy-Speaker (Mr. McGrath) took the Chair, and offered Prayers.
2. ALTERATION OF DAY OF NEXT MEETING.—Mr. Fenton (Acting Prime Minister) moved, That the House, at its rising, adjourn until Wednesday next at three o'clock p.m.
 Debate ensued.
 Question—put and passed.
3. NATIONAL DEBT SINKING FUND BILL (1930).—Mr. Lyons (Acting Treasurer), pursuant to leave given on the 6th instant, brought up a Bill intituled "*A Bill for an Act to amend the National Debt Sinking Fund Act 1923-1929*", and moved, That it be now read a first time.
 Question—put and passed.—Bill read a first time.
 Mr. Lyons moved, by leave, That the Bill be now read a second time.
 Mr. Earle Page moved, That the debate be now adjourned.
 Question—That the debate be now adjourned—put and passed.
 Ordered That the resumption of the debate be made an Order of the Day for the next sitting.
4. INCOME TAX ASSESSMENT BILL (No. 2) (1930).—The Order of the Day having been read for the further consideration of this Bill in Committee of the whole House—Mr. Speaker left the Chair, and the House resolved itself into a Committee of the Whole.

(In the Committee.)

Clause 1 agreed to.

Clause 2—

On the motion of Mr. Lyons (Acting Treasurer), the following amendment was made:—

Page 2, line 7, omit "One" (first occurring), insert "Two".

Mr. Earle Page moved, as a further amendment, That the words "each pound" (page 2, lines 7-8) be omitted with a view to the insertion of the words "every three pounds" in place thereof.

Debate ensued.

Amendment, by leave, withdrawn.

On the motion of Mr. Earle Page, the following further amendment was made:—

Page 2, lines 7-8, omit "each pound", insert "every two pounds".

On the motion of Mr. Lyons, the following further amendments were made:—

Page 2, line 8, omit "One", insert "Two".

Page 2, line 10, omit "One", insert "Two".

Clause, as amended, further debated and agreed to.

Clause 3—

On the motion of Mr. Lyons, the following amendments were made:—

Page 3, line 8, omit "One", insert "Two".

Page 3, line 11, omit "One", insert "Two".

Clause, as amended, agreed to.

Clause 4 agreed to.

New clauses—

Mr. Nairn moved, That the following new clause be inserted in the Bill:—

1A. Section four of the Principal Act is amended by inserting in the definition of "Income from personal exertion" after the word "money" the words "or disposing of goods by hire-purchase".

Debate ensued.

Proposed new clause negatived.

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On the motion of Mr. Lyons, the following new clauses were, after debate, inserted in the Bill :—

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| <p>1A. Section twenty of the Principal Act is amended by inserting in sub-section (4.), after the word "tax" (first occurring), the words "for any financial year prior to that commencing on the first day of July One thousand nine hundred and twenty-three".</p> <p>3A. Section sixty-seven of the Principal Act is amended by omitting from sub-section (2.) the words "the next succeeding section" and inserting in their stead the words "section sixty-eight or sixty-nine of this Act".</p> <p>3B. Section ninety-four of the Principal Act is amended—</p> <p>(a) by omitting the words "of land"; and</p> <p>(b) by inserting at the end thereof the following sub-section:—</p> <p style="padding-left: 40px;">“(2.) A covenant or stipulation in a mortgage, whether entered into before or after the commencement of this sub-section, which has or purports to have the purpose or effect of including in or adding to the interest payable, in any specified circumstances, by the mortgagor, any amount in respect of income tax payable by the mortgagee upon the interest to be paid under the mortgage, shall be void to the extent only to which it has or purports to have that purpose or effect.”.</p> | <p>Taxation of companies.</p> <p>Additional tax in certain cases.</p> <p>Covenant by mortgagor to pay tax.</p> |
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Title agreed to.

Bill to be reported with amendments.

The House resumed; Mr. Keane reported accordingly.

Mr. Lyons moved, That the Bill be now recommitted to a Committee of the whole House for the reconsideration of clause 4.

Question—put and passed.

Mr. Deputy-Speaker left the Chair, and the House again resolved itself into a Committee of the Whole.

(In the Committee.)

On recommitment—

Clause 4—

On the motion of Mr. Lyons, the following amendment was made, after debate :—

Page 3, line 14, after "by" insert "Sections two and three of".

Clause, as amended, agreed to.

Bill to be reported with a further amendment.

The House resumed; Mr. Keane reported accordingly.

On the motion of Mr. Lyons, by leave, the House, after debate, adopted the Reports, and, by leave, the Bill was read a third time, after debate.

5. PAPER—The following Paper was presented, pursuant to Statute—

High Court Procedure Act and Judiciary Act—Rule of Court, dated 5th November, 1930.

6. ADJOURNMENT.—Mr. Fenton (Acting Prime Minister) moved, That the House do now adjourn.

Debate ensued.

Question—put and passed.

And then the House, at three minutes to four o'clock p.m., adjourned until Wednesday next at three o'clock p.m.

MEMBERS PRESENT.—All Members were present (at some time during the sitting) except—Mr. Bayley, Mr. Bell, Mr. Brennan, Mr. Coleman, Mr. Crouch, Mr. Gabb, Mr. Hawker, Mr. Holloway, Mr. Hughes, Mr. James, Mr. Jones, Mr. Lacey, Mr. Makin, Mr. Mathews, Mr. Maxwell, Mr. McNeill, Mr. Parker Moloney, Mr. Morgan, Mr. Price, Mr. Riordan, Mr. Scullin, Mr. Stewart, Mr. Watkins, and Mr. West.

E. W. PARKES,

Clerk of the House of Representatives.