

1929-30.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA,
CANBERRA.

VOTES AND PROCEEDINGS

OF THE

HOUSE OF REPRESENTATIVES.

No. 54.

FRIDAY, 13TH JUNE, 1930.

1. The House met, at eleven o'clock a.m., pursuant to adjournment.—Mr. Speaker (the Honorable Norman J. O. Makin) took the Chair, and offered Prayers.
2. PAPERS.—The following Papers were presented, pursuant to Statute—
Northern Australia Act—North Australia Commission—Third Annual Report, for the year 1929.
Public Service Act—Appointment of W. J. Owen, Department of Health.
3. CENTRAL RESERVE BANK BILL.—The Order of the Day having been read for the further consideration of this Bill in Committee of the whole House—Mr. Speaker left the Chair, and the House resolved itself into a Committee of the Whole.

(In the Committee.)

Clause 22 further debated—

On the motion of Mr. Theodore (Treasurer), the following amendment was made, after debate :—

Page 6, after sub-clause (5.) insert the following sub-clauses :—

“(5A.) Of the members of the Executive Committee not more than two shall be chosen from the official members of the Board.

“(5B.) At meetings of the Executive Committee three shall form a quorum.”

Clause, as amended, agreed to.

Clause 23—

On the motion of Mr. Theodore, the following amendment was made :—

Page 7, line 5, omit “ they think ”, insert “ it thinks ”.

Clause, as amended, agreed to.

Clause 24—

On the motion of Mr. Theodore, the following amendment was made, after debate :—

Page 7, line 23, before “ there ” insert “ he shall retain all his existing and accruing rights and ”.

Clause, as amended, agreed to.

Clause 25 agreed to.

Clause 26 debated and agreed to.

Clause 27 agreed to.

Clause 28—

On the motion of Mr. Theodore, the following amendment was made :—

Page 8, line 21, after “ section,” insert “ wilfully ”.

Clause, as amended, agreed to.

Clause 29 agreed to.

Clause 30 debated and agreed to.

Clause 31 agreed to.

Clause 32 debated and agreed to.

Clauses 33 to 35 agreed to.

Clause 36 debated and agreed to.

Clauses 37 and 38 agreed to.

Clause 39—

On the motion of Mr. Theodore, the following amendment was made, after debate :—

Page 10, lines 27-28, omit paragraph (b), insert the following paragraph :—

“(b) any instrument or thing which has been used by that person, or is intended by that person to be used, in making any form of any Commonwealth Security.”

Clause, as amended, agreed to.

Clauses 40 to 42 agreed to.

Clause 43—

On the motion of Mr. Gregory, the following amendment was made :—

Page 11, line 23, after “ person ” insert “, other than an officer of a trading bank cancelling notes to be remitted to the Reserve Bank,”.

Clause, as amended, agreed to.

Clauses 44 to 46 agreed to.

Clause 47 debated and agreed to.

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Clause 48—

Mr. Earle Page moved, as an amendment, That after "reserve" (page 13, line 11) the words "and not being less than twenty-five per centum of the note issue" be inserted.

Debate ensued.

Amendment negatived.

Clause agreed to.

Clauses 49 and 50 agreed to.

Clause 51—

On the motion of Mr. Theodore, the following amendment was made :—

Page 14, line 8, omit "their", insert "its".

Clause, as amended, agreed to.

Clauses 52 to 55 agreed to.

Clause 56—

On the motion of Mr. Theodore, the following amendments were made :—

Page 15, line 19, omit "The classification", insert "The conduct, control and classification".

Page 15, after paragraph (b) insert the following paragraph :—

"(ba) Prescribing conditions of employment of employees of the Note and Stamp Printing Branch of the Reserve Bank ;"

Clause, as amended, agreed to.

Clauses 57 to 62 agreed to.

Clause 63—

On the motion of Mr. Theodore, the following amendments were made, after debate :—

Page 17, line 5, after "cheque" insert "or".

Page 17, at the end of the clause insert the following proviso :—

"Provided that nothing in this section shall debar a bank from applying for and receiving reimbursement of out-of-pocket expenses when it is put to any unusual expense in carrying out any transaction specified in this sub-section."

Clause, as amended, agreed to.

Clause 64—

On the motion of Mr. Theodore, the following amendment was made :—

Page 17, line 11, omit "After a date to be fixed by Proclamation,".

Clause, as amended, agreed to.

Clause 65 agreed to.

New Clauses—

On the motion of Mr. Theodore, the following new clauses were inserted in the Bill :—

20A. A person who is—

- (a) a Director of any corporation (other than the Reserve Bank) the business of which is wholly or mainly that of banking ; or
- (b) an officer of any corporation (other than the Reserve Bank) the business of which is wholly or mainly that of banking,

Disqualifications
from becoming
member of
Board.

shall not be capable of appointment, or of continuing to act, as a member of the Board.

24A.—(1.) Where an officer of the Reserve Bank is affected in his employment by an action of any authority of the Reserve Bank, other than the Board, the officer may, within the prescribed time, submit in writing an appeal to the Board.

Appeals by
officers of the
Bank.

(2.) An appeal under this section shall state fully the action appealed against and the grounds of the appeal.

(3.) The Board shall refer the appeal to an Appeal Board consisting of three members, one of whom shall be appointed by the Board, and one of whom shall be elected by the officers of the Reserve Bank in the manner prescribed, with an independent Chairman chosen by mutual agreement between the other two members, or, if those members fail to agree, appointed by the Board.

(4.) The Appeal Board shall consider any appeal referred to it under this section and shall submit its report thereon to the Board, which shall determine the appeal and notify the appellant of its determination, which shall be final and conclusive.

Preamble agreed to.

Title agreed to.

Bill to be reported with amendments.

The House resumed ; Mr. Yates reported accordingly.

On the motion of Mr. Scullin (Prime Minister), by leave, the House adopted the Report, after debate, and, by leave, the Bill was read a third time.

4. **ADJOURNMENT.**—Mr. Scullin (Prime Minister) moved, That the House do now adjourn.

Debate ensued.

Question—put and passed.

And then the House, at twenty minutes past four o'clock p.m., adjourned until Tuesday next at three o'clock p.m.

MEMBERS PRESENT.—All Members were present (at some time during the sitting) except—Mr. Anstey, Mr. Bell, Mr. Donald Cameron, Mr. Coleman*, Mr. Crouch, Mr. Culley, Mr. Eldridge, Mr. Fenton, Mr. Frost, Mr. Gardner, Mr. Roland Green, Mr. Guy, Mr. Hawker, Mr. Holloway, Mr. Hughes, Mr. Hunter, Mr. Killen, Mr. Lewis, Mr. Long, Mr. Lyons, Mr. Mathews*, Mr. McGrath, Mr. Nelson, and Mr. Stewart.

* On leave.

E. W. PARKES,
Clerk of the House of Representatives.