

Question on notice no. 1694

Senator Andrew Bragg: asked the Minister representing the Assistant Treasurer on 27 March 2023—

Of the \$550 million raised over the forward estimates by the “Improving the integrity of off-market share buy backs” measure, how much is realised through increases to personal income tax receipts.

Answer —

Senator the Hon Katy Gallagher: The Assistant Treasurer and Minister for Financial Services - The Hon Stephen Jones MP has provided the following answer to the Honourable Senator’s question as follows:

Over the forward estimates, personal income tax receipts are expected to increase by \$150 million as a result of this policy.