

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2018 - 2019

Division/Agency: Australian Securities and Investment Commission

Question No: AET29

Topic: Potential insider trading on Royal Commission Final Report

Reference: Written (1 March 2019)

Senator: Peter Whish-Wilson

Question:

Is ASIC investigating whether there was any irregular trading on 4 February 2019 that might be attributable to the final report of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry?

Answer:

ASIC has conducted a review of trading in the banking sector on 4 February 2019, ahead of the release of the final report of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry. ASIC reviewed trading in the ordinary shares of banking sector, listed derivatives, unlisted (OTC) derivatives and short selling activity. The trading review did not reveal evidence or indications of information leakage or insider trading.