

## **Scrutiny of New Taxes**

## Scrutiny of New Taxes

1 January 2011 - 30 June 2011

	Matters current as at 1 January 2011	Matters referred during period	Reports tabled that discharge a reference**	Current inquiries as at 30 June 2011
Select Committee	1	0	0 + (3**)	1

Number and Hours of Meeting										
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Select Committee	6	21:06	0	0:00	14	1:28	0	0:00	20	22:34

Meetings By State								
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Select Committee	15	0	3	0	0	2	0	0

Witnesses					Hansard Pages					
Televised Hearings	Estimates	Other (Bills)	General		Estimates	Other (Bills)	General	No of Submissions	No Of Pages	Government Responses
Select Committee	3	0	0	50	0	0	295	35	392	0

\*\* 3 interim reports

# Select Committee on the Scrutiny of New Taxes

*1 January 2011 to 30 June 2011*

## Method of appointment

Pursuant to resolution agreed to by the Senate on 30 September 2010.

<b>Current members</b>	<i>Date of appointment</i>
Senator Mathias Cormann (WA, LP) <i>(elected Chair on 30.09.10)</i>	30.09.10
Senator Steve Hutchins (NSW, ALP) <i>(elected Deputy Chair on 1.10.10)</i>	30.09.10
Senator David Bushby (TAS, LP)	30.09.10
Senator Doug Cameron (NSW, ALP)	30.09.10
Senator Mitch Fifield (VIC, LP)	30.09.10
Senator John Williams (NSW, NATS)	30.09.10

<b>Participating members</b>	<i>Date of appointment</i>
Senator the Hon Eric Abetz (TAS, LP)	30.09.10
Senator Judith Adams (WA, LP)	30.09.10
Senator Chris Back (WA, LP)	30.09.10
Senator Guy Barnett (TAS, LP)	30.09.10
Senator Cory Bernardi (SA, LP)	30.09.10
Senator Catryna Bilyk (TAS, ALP)	30.09.10
Senator Simon Birmingham (SA, LP)	30.09.10
Senator Mark Bishop (WA, ALP)	30.09.10
Senator the Hon Ronald Boswell (QLD, NATS)	30.09.10
Senator Sue Boyce (QLD, LP)	30.09.10
Senator the Hon George Brandis (QLD, LP)	30.09.10
Senator Carol Brown (TAS, ALP)	30.09.10
Senator Michaelia Cash (WA, LP)	30.09.10
Senator the Hon Richard Colbeck (TAS, LP)	30.09.10
Senator the Hon Helen Coonan (NSW, LP)	30.09.10
Senator Trish Crossin (NT, ALP)	30.09.10
Senator Alan Eggleston (WA, LP)	30.09.10
Senator the Hon John Faulkner (NSW, ALP)	30.09.10
Senator the Hon Alan Ferguson (SA, LP)	30.09.10
Senator Steve Fielding (VIC, FFP)	30.09.10
Senator Concetta Fierravanti-Wells (NSW, LP)	30.09.10
Senator Mary Jo Fisher (SA, LP)	30.09.10
Senator Michael Forshaw (NSW, ALP)	30.09.10
Senator Mark Furner (QLD, ALP)	30.09.10
Senator the Hon Bill Heffernan (NSW, LP)	30.09.10

Senator Gary Humphries (ACT, LP)	30.09.10
Senator Annette Hurley (SA, ALP)	30.09.10
Senator the Hon David Johnston (WA, LP)	30.09.10
Senator Barnaby Joyce (QLD, NATS)	30.09.10
Senator the Hon Ian Macdonald (QLD, LP)	30.09.10
Senator Gavin Marshall (VIC, ALP)	30.09.10
Senator the Hon Brett Mason (QLD, LP)	30.09.10
Senator Anne McEwen (SA, ALP)	30.09.10
Senator Julian McGauran (VIC, LP)	30.09.10
Senator the Hon Nicholas Minchin (SA, LP)	30.09.10
Senator Claire Moore (QLD, ALP)	30.09.10
Senator Fiona Nash (NSW, NATS)	30.09.10
Senator Kerry O'Brien (TAS, ALP)	30.09.10
Senator Stephen Parry (TAS, LP)	30.09.10
Senator Marise Payne (NSW, LP)	30.09.10
Senator Helen Polley (TAS, ALP)	30.09.10
Senator Louise Pratt (WA, ALP)	30.09.10
Senator the Hon Michael Ronaldson (VIC, LP)	30.09.10
Senator Scott Ryan (VIC, LP)	30.09.10
Senator the Hon Nigel Scullion (NT, CLP)	30.09.10
Senator the Hon Ursula Stephens (NSW, ALP)	30.09.10
Senator Glenn Sterle (WA, ALP)	30.09.10
Senator the Hon Judith Troeth (VIC, LP)	30.09.10
Senator Dana Wortley (SA, ALP)	30.09.10
Senator Nick Xenophon (SA, IND)	25.10.10

## **Inquiry**

*As at 1 January 2011*

- (a) new taxes proposed for Australia, including:
  - (i) the minerals resource rent tax and expanded petroleum resource rent tax,
  - (ii) a carbon tax, or any other mechanism to put a price on carbon, and
  - (iii) any other new taxes proposed by Government, including significant changes to existing tax arrangements;
- (b) the short and long term impact of those new taxes on the economy, industry, trade, jobs, investment, the cost of living, electricity prices and the Federation;
- (c) estimated revenue from those new taxes and any related spending commitments;
- (d) the likely effectiveness of these taxes and related policies in achieving their stated policy objectives;

- (e) any administrative implementation issues at a Commonwealth, state and territory level;
- (f) an international comparison of relevant taxation arrangements;
- (g) alternatives to any proposed new taxes, including direct action alternatives; and
- (h) any other related matter.

### **Current inquiry**

*As at 30 June 2011*

- (a) new taxes proposed for Australia, including:
  - (i) the minerals resource rent tax and expanded petroleum resource rent tax,
  - (ii) a carbon tax, or any other mechanism to put a price on carbon, and
  - (iii) any other new taxes proposed by Government, including significant changes to existing tax arrangements;
- (b) the short and long term impact of those new taxes on the economy, industry, trade, jobs, investment, the cost of living, electricity prices and the Federation;
- (c) estimated revenue from those new taxes and any related spending commitments;
- (d) the likely effectiveness of these taxes and related policies in achieving their stated policy objectives;
- (e) any administrative implementation issues at a Commonwealth, state and territory level;
- (f) an international comparison of relevant taxation arrangements;
- (g) alternatives to any proposed new taxes, including direct action alternatives; and
- (h) any other related matter.

### **Public hearings**

*1 January 2011–30 June 2011*

- Carbon Tax Pricing Mechanisms—24 March, 17 May and 9 June 2011, Canberra; 29 April 2011, Perth; 8 June 2011, Melbourne
- National Mining Tax—30 March 2011, Melbourne

### **Reports tabled**

*1 January 2011–30 June 2011*

- The Student Amenities Fee—Another Tax by Another Name (tabled 28 February 2011)

- New Taxes Monitoring Database—Interim Report (tabled 21 March 2011)
- The mining tax: A bad tax out of a flawed process (presented out of session on 29 June 2011)

**Government responses**

*1 January 2011–30 June 2011*

- Nil