

Economics

Economics

1 January 2010 - 30 June 2010

	Matters current as at 1 January 2010	Matters referred during period *	Reports tabled that discharge a reference **	Current inquiries as at 30 June 2010
Legislation	6	19	17 +(5)	3
References	2	1	2	1
Total	8	20	19 +(5)	4

Number and Hours of Meeting										
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Legislation	19	69:45	7	72:58	26	8:41	0	0:00	52	151:24
References	10	53:17	0	0:00	13	3:17	0	0:00	23	56:34
Total	29	123:02	7	72:58	39	11:58	0	0:00	75	207:58

Meetings By State								
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Legislation	44	4	2	0	1	1	0	0
References	17	3	1	0	1	1	0	0
Total	61	7	3	0	2	2	0	0

	Witnesses				Hansard Pages			No of Submissions	No Of Pages	Government Responses
	Televised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)	General			
Legislation	16	217	194	0	928	650	0	217	2434	0
References	4	0	0	131	0	0	698	136	2385	2
Total	20	217	194	131	928	650	698	353	4819	2

* Includes referral of Annual Reports x 1; referral of estimates x 2

** Includes 1 report that discharged 2 references and 1 report that discharged 5 references

Economics (Legislation)

1 January 2010 to 30 June 2010

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	<i>Date of appointment</i>
Senator Annette Hurley (SA, ALP) <i>(elected Chair on 14.05.09)</i>	14.05.09
Senator Alan Eggleston (WA, LP) <i>(elected Deputy Chair on 14.05.09)</i>	14.05.09
Senator David Bushby (TAS, LP)	02.02.10
Senator Doug Cameron (NSW, ALP)	14.05.09
Senator Louise Pratt (WA, ALP)	14.05.09
Senator Nick Xenophon (SA, IND)	14.05.09

Participating members	<i>Date of appointment</i>
Senator the Hon Eric Abetz (TAS, LP)	14.05.09
Senator Judith Adams (WA, LP)	14.05.09
Senator Chris Back (WA, LP)	14.05.09
Senator Guy Barnett (TAS, LP)	14.05.09
Senator Cory Bernardi (SA, LP)	14.05.09
Senator Catryna Bilyk (TAS, ALP)	14.05.09
Senator Simon Birmingham (SA, LP)	14.05.09
Senator Mark Bishop (WA, ALP)	14.05.09
Senator the Hon Ronald Boswell (QLD, NATS)	14.05.09
Senator Sue Boyce (QLD, LP)	14.05.09
Senator the Hon George Brandis (QLD, LP)	14.05.09
Senator Bob Brown (TAS, AG)	14.05.09
Senator Carol Brown (TAS, ALP)	14.05.09
Senator Michaelia Cash (WA, LP)	14.05.09
Senator the Hon Richard Colbeck (TAS, LP)	14.05.09
Senator Jacinta Collins (VIC, ALP)	14.05.09
Senator the Hon Helen Coonan (NSW, LP)	14.05.09
Senator Mathias Cormann (WA, LP)	14.05.09
Senator Trish Crossin (NT, ALP)	14.05.09
Senator Don Farrell (SA, ALP)	14.05.09
Senator David Feeney (VIC, ALP)	14.05.09
Senator the Hon Alan Ferguson (SA, LP)	14.05.09
Senator Steve Fielding (VIC, FFP)	14.05.09
Senator Concetta Fierravanti-Wells (NSW, LP)	14.05.09

Senator Mitch Fifield (VIC, LP)	14.05.09
Senator Mary Jo Fisher (SA, LP)	14.05.09
Senator Michael Forshaw (NSW, ALP)	14.05.09
Senator Mark Furner (QLD, ALP)	14.05.09
Senator Sarah Hanson-Young (SA, AG)	14.05.09
Senator the Hon Bill Heffernan (NSW, LP)	14.05.09
Senator Gary Humphries (ACT, LP)	14.05.09
Senator Steve Hutchins (NSW, ALP)	14.05.09
Senator the Hon David Johnston (WA, LP)	14.05.09
Senator Barnaby Joyce (QLD, NATS)	02.02.10
Senator Helen Kroger (VIC, LP)	14.05.09
Senator Scott Ludlam (WA, AG)	14.05.09
Senator Kate Lundy (ACT, ALP)	14.05.09
Senator the Hon Ian Macdonald (QLD, LP)	14.05.09
Senator Gavin Marshall (VIC, ALP)	14.05.09
Senator the Hon Brett Mason (QLD, LP)	14.05.09
Senator Anne McEwen (SA, ALP)	14.05.09
Senator Julian McGauran (VIC, LP)	14.05.09
Senator the Hon Jan McLucas (QLD, ALP)	14.05.09
Senator Christine Milne (TAS, AG)	14.05.09
Senator the Hon Nicholas Minchin (SA, LP)	14.05.09
Senator Claire Moore (QLD, ALP)	14.05.09
Senator Fiona Nash (NSW, NATS)	14.05.09
Senator Kerry O'Brien (TAS, ALP)	14.05.09
Senator Stephen Parry (TAS, LP)	14.05.09
Senator Marise Payne (NSW, LP)	14.05.09
Senator Helen Polley (TAS, ALP)	14.05.09
Senator the Hon Michael Ronaldson (VIC, LP)	14.05.09
Senator Scott Ryan (VIC, LP)	14.05.09
Senator the Hon Nigel Scullion (NT, CLP)	14.05.09
Senator Rachel Siewert (WA, AG)	14.05.09
Senator Glen Sterle (WA, ALP)	14.05.09
Senator the Hon Ursula Stephens (NSW, ALP)	24.06.10
Senator the Hon Judith Troeth (VIC, LP)	14.05.09
Senator Russell Trood (QLD, LP)	14.05.09
Senator John Williams (NSW, NATS)	14.05.09
Senator Dana Wortley (SA, ALP)	14.05.09

Former member

Term of appointment

Senator Barnaby Joyce (QLD, NATS)	14.05.09–02.02.10
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Former substitute member

Term of appointment

Senator the Hon Eric Abetz (TAS, LP)¹

17.06.09–23.06.09

Former participating member

Term of appointment

Senator David Bushby (TAS, LP)

14.05.09–02.02.10

Inquiries

As at 1 January 2010

- Safe Climate (Energy Efficient Non-Residential Buildings Scheme) Bill 2009 (referred 17 September 2009—through the Selection of Bills Committee)
- Trade Practices Amendment (Infrastructure Access) Bill 2009 [Provisions] (referred 19 November 2009—through the Selection of Bills Committee)
- Tax Laws Amendment (2009 Measures No. 6) Bill 2009 [Provisions] (referred 26 November 2009—through the Selection of Bills Committee)
- Tax Laws Amendment (Confidentiality of Taxpayer Information) Bill 2009 [Provisions] (referred 26 November 2009—through the Selection of Bills Committee)
- Textile, Clothing and Footwear Strategic Investment Program Amendment (Building Innovative Capability) Bill 2009 [Provisions] (referred 26 November 2009—through the Selection of Bills Committee)
- Trade Practices Amendment (Material Lessening of Competition—Richmond Amendment) Bill 2009 (referred 30 November 2009—through the Selection of Bills Committee)

Current inquiries

As at 30 June 2010

- Tax Laws Amendment (Public Benefit Test) Bill 2010 (referred 13 May 2010—through the Selection of Bills Committee)
- Banking Amendment (Delivering Essential Financial Services for the Community) Bill 2010 (referred 22 June 2010—through the Selection of Bills Committee)
- Federal Financial Relations Amendment (National Health and Hospitals Network) Bill 2010 [Provisions] (referred 24 June 2010—through the Selection of Bills Committee)

¹ Replaced Senator Joyce for the inquiry into the Car Dealership Financing Guarantee Appropriation Bill 2009

New references

1 January 2010–30 June 2010

- Offshore Petroleum and Greenhouse Gas Storage Legislation Amendment (Miscellaneous Measures) Bill 2010 [Provisions] (referred 24 February 2010—through the Selection of Bills Committee)
- Tax Laws Amendment (2010 Measures No. 1) Bill 2010 [Provisions] (referred 24 February 2010—through the Selection of Bills Committee)
- Tax Laws Amendment (2010 Measures No. 2) Bill 2010 [Provisions] (referred 18 March 2010—through the Selection of Bills Committee)
- Trade Practices Amendment (Australian Consumer Law) Bill (No. 2) 2010 [Provisions] (referred 18 March 2010—through the Selection of Bills Committee)
- Tax Laws Amendment (Public Benefit Test) Bill 2010 (referred 13 May 2010—through the Selection of Bills Committee)
- Tax Laws Amendment (Research and Development) Bill 2010 [Provisions] and the Income Tax Rates Amendment (Research and Development) Bill 2010 [Provisions] (referred 13 May 2010—through the Selection of Bills Committee)
- Corporations Amendment (Corporate Reporting Reform) Bill 2010 [Provisions] (referred 26 May 2010)
- Financial Sector Legislation Amendment (Prudential Refinements and Other Measures) Bill 2010 [Provisions] (referred 26 May 2010)
- Superannuation Industry (Supervision) Amendment Bill 2010 [Provisions] (referred 26 May 2010)
- Tax Laws Amendment (2010 GST Administration Measures No. 3) Bill 2010 [Provisions] (referred 26 May 2010)
- Tax Laws Amendment (2010 Measures No. 3) Bill 2010 [Provisions] (referred 26 May 2010)
- Competition and Consumer Legislation Amendment Bill 2010 [Provisions] (referred 27 May 2010)
- Corporations Amendment (Sons of Gwalia) Bill 2010 [Provisions] (referred 2 June 2010)
- Excise Tariff Amendment (Aviation Fuel) Bill 2010 [Provisions]; and Customs Tariff Amendment (Aviation Fuel) Bill 2010 [Provisions] (referred 3 June 2010)
- Banking Amendment (Delivering Essential Financial Services for the Community) Bill 2010 (referred 23 June 2010—through the Selection of Bills Committee)

- Federal Financial Relations Amendment (National Health and Hospitals Network) Bill 2010 [Provisions] (referred 24 June 2010—through the Selection of Bills Committee)

Public hearings

1 January 2010–30 June 2010

- Trade Practices Amendment (Infrastructure Access) Bill 2009 [Provisions]—5 February 2010, Canberra
- 2009–10 Additional Estimates—10 & 11 February 2010, Canberra
- Safe Climate (Energy Efficient Non-Residential Buildings Scheme) Bill 2009—12 & 25 February 2010, Canberra
- Tax Laws Amendment (Confidentiality of Taxpayer Information) Bill 2009 [Provisions]—25 February 2010, Canberra
- Tax Laws Amendment (2010 Measures No. 1) Bill 2010 [Provisions]—3 March 2010, Sydney
- Offshore Petroleum and Greenhouse Gas Storage Legislation Amendment (Miscellaneous Measures) Bill 2010 [Provisions]—31 March 2010, Perth
- Trade Practices Amendment (Material Lessening of Competition-Richmond Amendment) Bill 2009—9 April 2010, Adelaide
- Trade Practices Amendment (Australian Consumer Law) Bill (No. 2) 2010 [Provisions]—27 & 30 April 2010, Canberra; 28 April 2010, Sydney; 29 April 2010, Melbourne
- Tax Laws Amendment (2010 Measures No. 2) Bill 2010 [Provisions]—28 April 2010, Sydney; 29 April 2010, Melbourne; 30 April 2010, Canberra
- Tax Laws Amendment (Research and Development) Bill 2010 [Provisions] and the Income Tax Rates Amendment (Research and Development) Bill 2010 [Provisions]—20 May 2010, Canberra; 21 May 2010, Sydney
- 2010–11 Budget Estimates—27 & 31 May 2010 and 1 to 3 June 2010, Canberra
- Competition and Consumer Legislation Amendment Bill 2010 [Provisions]—9 June 2010, Canberra
- Tax Laws Amendment (Public Benefit Test) Bill 2010—28 & 29 June 2010, Canberra

Reports tabled

1 January 2010–30 June 2010

- Annual reports (No. 1 of 2010) (tabled 3 February 2010)
- Additional estimates 2009–10 (tabled 25 February 2010)
- Tax Laws Amendment (2009 Measures No. 6) Bill 2009 [Provisions] (tabled 25 February 2010)

- Textile, Clothing and Footwear Strategic Investment Program Amendment (Building Innovative Capability) Bill 2009 [Provisions] (tabled 25 February 2010)
- Trade Practices Amendment (Infrastructure Access) Bill 2009 [Provisions] (tabled 9 March 2010)
- Tax Laws Amendment (Confidentiality of Taxpayer Information) Bill 2009 [Provisions] (tabled 11 March 2010)
- Tax Laws Amendment (2010 Measures No. 1) Bill 2010 [Provisions] (tabled 15 March 2010)
- Safe Climate (Energy Efficient Non-Residential Buildings Scheme) Bill 2009 (tabled 17 March 2010)
- Offshore Petroleum and Greenhouse Gas Storage Legislation Amendment (Miscellaneous Measures) Bill 2010 [Provisions] (presented out of session on 23 April 2010; tabled 11 May 2010)
- Tax Laws Amendment (2010 Measures No. 2) Bill 2010 [Provisions] (tabled 12 May 2010)
- Trade Practices Amendment (Material Lessening of Competition—Richmond Amendment) Bill 2009 (tabled 13 May 2010)
- Trade Practices Amendment (Australian Consumer Law) Bill (No. 2) 2010 [Provisions] (presented out of session 21 May 2010; tabled 15 June 2010)
- Corporations Amendment (Corporate Reporting Reform) Bill 2010 [Provisions]; Financial Sector Legislation Amendment (Prudential Refinements and Other Measures) Bill 2010 [Provisions]; Superannuation Industry (Supervision) Amendment Bill 2010 [Provisions]; Tax Laws Amendment (2010 GST Administration Measures No. 3) Bill 2010 [Provisions]; and Tax Laws Amendment (2010 Measures No. 3) Bill 2010 [Provisions] (presented out of session on 1 June 2010; tabled 15 June 2010)
- Corporations Amendment (Sons of Gwalia) Bill 2010 [Provisions]; Customs Tariff Amendment (Aviation Fuel) Bill 2010 [Provisions]; and Excise Tariff Amendment (Aviation Fuel) Bill 2010 [Provisions] (presented out of session on 3 June 2010; tabled 15 June 2010)
- Tax Laws Amendment (Research and Development) Bill 2010 [Provisions] and Income Tax Rates Amendment (Research and Development) Bill 2010 [Provisions] (tabled 15 June 2010)
- Competition and Consumer Legislation Amendment Bill 2010 [Provisions] (tabled 15 June 2010)
- Budget estimates 2010–11 (tabled 23 June 2010)

Government responses

1 January 2010–30 June 2010

- Nil

Estimates

A statistical summary of this Committee's work when considering Estimates appears in Part Four.

Economics (References)

1 January 2010 to 30 June 2010

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members

Date of appointment

Senator Alan Eggleston (WA, LP) <i>(elected Chair on 14.05.09)</i>	14.05.09
Senator Annette Hurley (SA, ALP) <i>(elected Deputy Chair on 14.05.09)</i>	14.05.09
Senator David Bushby (TAS, LP)	14.05.09
Senator Julian McGauran (VIC, LP)	02.02.10
Senator Louise Pratt (WA, ALP)	14.05.09
Senator Nick Xenophon (SA, IND)	17.06.09

Substitute member

Date of appointment

Senator John Williams (NSW, NATS) ¹	02.02.10
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Participating members

Date of appointment

Senator the Hon Eric Abetz (TAS, LP)	14.05.09
Senator Judith Adams (WA, LP)	14.05.09
Senator Chris Back (WA, LP)	14.05.09
Senator Guy Barnett (TAS, LP)	14.05.09
Senator Cory Bernardi (SA, LP)	14.05.09
Senator Catryna Bilyk (TAS, ALP)	14.05.09
Senator Simon Birmingham (SA, LP)	14.05.09
Senator Mark Bishop (WA, ALP)	14.05.09
Senator the Hon Ronald Boswell (QLD, NATS)	14.05.09
Senator Sue Boyce (QLD, LP)	14.05.09
Senator the Hon George Brandis (QLD, LP)	14.05.09
Senator Bob Brown (TAS, AG)	14.05.09
Senator Carol Brown (TAS, ALP)	14.05.09
Senator Doug Cameron (NSW, ALP)	14.05.09
Senator Michaelia Cash (WA, LP)	14.05.09
Senator the Hon Richard Colbeck (TAS, LP)	14.05.09
Senator Jacinta Collins (VIC, ALP)	14.05.09

¹ Replaces Senator McGauran for the committee's inquiry into the role of liquidators and administrators

Senator the Hon Helen Coonan (NSW, LP)	14.05.09
Senator Mathias Cormann (WA, LP)	14.05.09
Senator Trish Crossin (NT, ALP)	14.05.09
Senator Don Farrell (SA, ALP)	14.05.09
Senator David Feeney (VIC, ALP)	14.05.09
Senator the Hon Alan Ferguson (SA, LP)	14.05.09
Senator Steve Fielding (VIC, FFP)	14.05.09
Senator Concetta Fierravanti-Wells (NSW, LP)	14.05.09
Senator Mitch Fifield (VIC, LP)	14.05.09
Senator Mary Jo Fisher (SA, LP)	14.05.09
Senator Michael Forshaw (NSW, ALP)	14.05.09
Senator Mark Furner (QLD, ALP)	14.05.09
Senator Sarah Hanson-Young (SA, AG)	14.05.09
Senator the Hon Bill Heffernan (NSW, LP)	14.05.09
Senator Gary Humphries (ACT, LP)	14.05.09
Senator Steve Hutchins (NSW, ALP)	14.05.09
Senator the Hon David Johnston (WA, LP)	14.05.09
Senator Barnaby Joyce (QLD, NATS)	02.02.10
Senator Helen Kroger (VIC, LP)	14.05.09
Senator Scott Ludlam (WA, AG)	14.05.09
Senator Kate Lundy (ACT, ALP)	14.05.09
Senator the Hon Ian Macdonald (QLD, LP)	14.05.09
Senator Gavin Marshall (VIC, ALP)	14.05.09
Senator the Hon Brett Mason (QLD, LP)	14.05.09
Senator Anne McEwen (SA, ALP)	14.05.09
Senator Julian McGauran (VIC, LP)	02.02.10
Senator the Hon Jan McLucas (QLD, ALP)	14.05.09
Senator Christine Milne (TAS, AG)	14.05.09
Senator the Hon Nicholas Minchin (SA, LP)	14.05.09
Senator Claire Moore (QLD, ALP)	14.05.09
Senator Fiona Nash (NSW, NATS)	14.05.09
Senator Kerry O'Brien (TAS, ALP)	14.05.09
Senator Stephen Parry (TAS, LP)	14.05.09
Senator Marise Payne (NSW, LP)	14.05.09
Senator Helen Polley (TAS, ALP)	14.05.09
Senator the Hon Michael Ronaldson (VIC, LP)	14.05.09
Senator Scott Ryan (VIC, LP)	14.05.09
Senator the Hon Nigel Scullion (NT, CLP)	14.05.09
Senator Rachel Siewert (WA, AG)	14.05.09
Senator Glen Sterle (WA, ALP)	14.05.09
Senator the Hon Judith Troeth (VIC, LP)	14.05.09
Senator Russell Trood (QLD, LP)	14.05.09
Senator John Williams (NSW, NATS)	14.05.09
Senator Dana Wortley (SA, ALP)	14.05.09

Former member

Senator Barnaby Joyce (QLD, NATS)

Term of appointment

14.05.09–02.02.10

Former substitute member

Senator Kerry O'Brien (TAS, ALP)²

Term of appointment

15.09.09–13.05.10

Former participating members

Senator Julian McGauran (VIC, LP)

Senator Louise Pratt (WA, ALP)

Term of appointment

14.05.09–02.02.10

15.09.09–13.05.10

Inquiries

As at 1 January 2010

- Competition and pricing in the Australian dairy industry (referred 10 September 2009)
- The role of liquidators and administrators, their fees and their practices, and the involvement and activities of the Australian Securities and Investments Commission, prior to and following the collapse of a business (referred 24 November 2009)

Current inquiries

As at 30 June 2010

- The role of liquidators and administrators, their fees and their practices, and the involvement and activities of the Australian Securities and Investments Commission, prior to and following the collapse of a business (referred 24 November 2009)

New references

1 January 2010–30 June 2010

- Small business access to finance (referred 3 February 2010)

Public hearings

1 January 2010–30 June 2010

- Competition and pricing in the Australian dairy industry—18 January 2010, Melbourne; 29 January 2010, Perth; 4 February 2010, Canberra
- Liquidators and administrators—12 March 2010 & 23 June 2010, Canberra; 9 April 2010, Adelaide; 13 April 2010, Sydney; 14 April 2010, Newcastle

²

Replaced Senator Pratt for the committee's inquiry into the Australian dairy industry

- Access of small business to finance—12 April 2010, Sydney; 10 May 2010, Canberra

Reports tabled

1 January 2010–30 June 2010

- Milking it for all it's worth: competition and pricing in the Australian dairy industry (tabled 13 May 2010)
- Access of Small Business to Finance (presented out of session on 30 June 2010)

Government responses

1 January 2010–30 June 2010

- Government's economic stimulus initiatives (tabled 18 March 2010; report tabled 27 October 2009)
- Australia's mandatory Last Resort Home Warranty Insurance Scheme (tabled 17 June 2010; report tabled 13 November 2008)