

Economics

Economics

12 February 2008 - 30 June 2008

	Matters current as at 12 February 2008	Matters re-referred and/or referred during period *	Reports tabled that discharge a reference **	Current inquiries as at 30 June 2008
Standing Committee	0	22	7 +(3)	15

Number and Hours of Meeting										
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Standing Committee	8	36:19	7	65:27	27	7:20	0	0:00	42	109:06

78

Meetings By State								
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Standing Committee	37	2	2	0	1	0	0	0

Witnesses										
	Tevised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)	General	No of Submissions	No Of Pages	Government Responses
Standing Committee	8	364	6	57	842	44	370	237	2070	0

* includes referral of Annual Reports (1) and Estimates (2)

** Includes 3 Interim Reports

Economics (Standing)

42nd Parliament (12 February 2008 to 30 June 2008)

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	<i>Date of appointment</i>
Senator Annette Hurley (SA, ALP) <i>(elected Chair on 14.02.08)</i>	12.02.08
Senator Alan Eggleston (WA, LP) <i>(elected Deputy Chair on 14.02.08)</i>	12.02.08
Senator Mark Bishop (WA, ALP)	12.02.08
Senator David Bushby (TAS, LP)	12.02.08
Senator Barnaby Joyce (QLD, NATS)	12.02.08
Senator Anne McEwen (SA, ALP)	17.03.08
Senator Andrew Murray (WA, AD)	13.02.08
Senator Ruth Webber (WA, ALP)	12.02.08

Substitute members	<i>Date of appointment</i>
Senator Lyn Allison ¹ (VIC, AD)	17.03.08
Senator Natasha Stott Despoja ² (SA, AD)	19.06.08
Senator Mathias Cormann ³ (WA, LP)	26.06.08

Participating members	<i>Date of appointment</i>
Senator the Hon Eric Abetz (TAS, LP)	12.02.08
Senator Judith Adams (WA, LP)	12.02.08
Senator Lyn Allison (VIC, AD)	13.02.08

1 Replace Senator Murray for Renewable Energy Legislation Amendment (Renewable Power Percentage) Bill 2008 & National Market Driven Energy Efficiency Target Bill 2007 [2008]

2 Replaces Senator Murray for the inquiry into Australia's space science and industry sector

3 Replaces Senator Joyce for the Excise Legislation Amendment (Condensate) Bill 2008, and replaces Senator Bushby for the Tax Laws Amendment (Medicare Levy Surcharge Thresholds) Bill 2008

Senator Guy Barnett (TAS, LP)	12.02.08
Senator Andrew Bartlett (QLD, AD)	13.02.08
Senator Cory Bernardi (SA, LP)	12.02.08
Senator Simon Birmingham (SA, LP)	12.02.08
Senator the Hon Ronald Boswell (QLD, NATS)	12.02.08
Senator Sue Boyce (QLD, LP)	12.02.08
Senator the Hon George Brandis (QLD, LP)	12.02.08
Senator Bob Brown (TAS, AG)	14.02.08
Senator Carol Brown (TAS, ALP)	12.03.08
Senator David Bushby (TAS, LP)	26.06.08
Senator George Campbell (NSW, ALP)	19.03.08
Senator Grant Chapman (SA, LP)	12.02.08
Senator the Hon Richard Colbeck (TAS, LP)	12.02.08
Senator Jacinta Collins (VIC, ALP)	14.05.08
Senator the Hon Helen Coonan (NSW, LP)	12.02.08
Senator Mathias Cormann (WA, LP)	12.02.08
Senator Trish Crossin (NT, ALP)	12.03.08
Senator the Hon Christopher Ellison (WA, LP)	12.02.08
Senator Steve Fielding (VIC, FFP)	13.02.08
Senator Concetta Fierravanti-Wells (NSW, LP)	12.02.08
Senator Mary Jo Fisher (SA, LP)	12.02.08
Senator Mitch Fifield (VIC, LP)	12.02.08
Senator Michael Forshaw (NSW, ALP)	12.03.08
Senator the Hon Bill Heffernan (NSW, LP)	12.02.08
Senator John Hogg (QLD, ALP)	12.03.08
Senator Gary Humphries (ACT, LP)	12.02.08
Senator Steve Hutchins (NSW, ALP)	12.03.08
Senator the Hon David Johnston (WA, LP)	12.02.08
Senator Barnaby Joyce (QLD, NATS)	26.06.08
Senator the Hon Rod Kemp (VIC, LP)	12.02.08
Senator Linda Kirk (SA, ALP)	12.03.08
Senator Ross Lightfoot (WA, LP)	12.02.08
Senator Kate Lundy (ACT, ALP)	12.03.08
Senator the Hon Ian Macdonald (QLD, LP)	12.02.08
Senator the Hon Sandy Macdonald (NSW, NATS)	12.02.08
Senator Gavin Marshall (VIC, ALP)	12.03.08
Senator the Hon Brett Mason (QLD, LP)	12.02.08
Senator Anne McEwen (SA, ALP)	12.03.08
Senator Julian McGauran (VIC, LP)	12.02.08
Senator the Hon Jan McLucas (QLD, ALP)	12.03.08
Senator Christine Milne (TAS, AG)	14.02.08
Senator the Hon Nicholas Minchin (SA, LP)	12.02.08
Senator Claire Moore (QLD, ALP)	12.03.08
Senator Fiona Nash (NSW, NATS)	12.02.08
Senator Kerry Nettle (NSW, AG)	14.02.08
Senator Kerry O'Brien (TAS, ALP)	12.03.08

Senator Stephen Parry (TAS, LP)	12.02.08
Senator the Hon Kay Patterson (VIC, LP)	12.02.08
Senator Marise Payne (NSW, LP)	12.02.08
Senator Helen Polley (TAS, ALP)	12.03.08
Senator the Hon Michael Ronaldson (VIC, LP)	12.02.08
Senator the Hon Nigel Scullion (NT, CLP)	12.02.08
Senator Rachel Siewert (WA, AG)	14.02.08
Senator the Hon Ursula Stephens (NSW, ALP)	12.03.08
Senator Glen Sterle (WA, ALP)	12.03.08
Senator Natasha Stott Despoja (SA, AD)	19.03.08
Senator the Hon Judith Troeth (VIC, LP)	12.02.08
Senator Russell Trood (QLD, LP)	12.02.08
Senator John Watson (TAS, LP)	12.02.08
Senator Dana Wortley (SA, ALP)	12.03.08

Former members

Term of appointment

Senator George Campbell (NSW, ALP)	12.02.08–17.03.08
------------------------------------	-------------------

Former participating members

Term of appointment

Senator Robert Ray (VIC, ALP)	12.03.08–05.05.08
-------------------------------	-------------------

Inquiries from the end of the 41st Parliament

- Nil

Current inquiries

As at 30 June 2008

- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2008 (referred 19 March 2008—through the Selection of Bills Committee)
- The current state of Australia's space science and industry sector, examining options to strengthen and expand Australia's position in fields that strongly align with space science and industry, giving consideration to any national strategic coordination requirements and taking into account findings and policy options of the National Innovation System Review (referred 19 March 2008)
- Australia's mandatory Last Resort Home Warranty Insurance Scheme (referred 19 March 2008)
- Disclosure regimes for charities and not-for-profit organisations (referred 18 June 2008)

- Tax Laws Amendment (Medicare Levy Surcharge Thresholds) Bill 2008 (referred 18 June 2008)
- Tax Laws Amendment (Luxury Car Tax) Bill 2008, A New Tax System (Luxury Car Tax Imposition—General) Amendment Bill 2008, A New Tax System (Luxury Car Tax Imposition—Customs) Amendment Bill 2008 and A New Tax System (Luxury Car Tax Imposition—Excise) Amendment Bill 2008 (referred 18 June 2008)
- Excise Legislation Amendment (Condensate) Bill 2008 and the Excise Tariff Amendment (Condensate) Bill 2008 (referred 18 June 2008)
- National Fuelwatch (Empowering Consumers) Bill 2008 and the National Fuelwatch (Empowering Consumers) (Consequential Amendments) Bill 2008 (referred 18 June 2008)
- Tax Laws Amendment (Budget Measures) Bill 2008 (referred 18 June 2008—through the Selection of Bills Committee)
- Schedules 1 and 2 of the Tax Laws Amendment (2008 Measures No. 3) Bill 2008 [Provisions] (referred 18 June 2008)
- Unit Pricing (Easy comparison of grocery prices) Bill 2008 (referred 18 June 2008—through the Selection of Bills Committee)
- Offshore Petroleum Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], Offshore Petroleum (Annual Fees) Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], Offshore Petroleum (Registration Fees) Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], and Offshore Petroleum (Safety Levies) Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], (referred 25 June 2008—through the Selection of Bills Committee)
- Tax Laws Amendment (2008 Measures No. 4) Bill 2008 [Provisions], (referred 26 June 2008—through the Selection of Bills Committee)
- Trade Practices (Creeping Acquisitions) Amendment Bill 2007 [2008] (referred 26 June 2008—through the Selection of Bills Committee)
- Trade Practices Legislation Amendment Bill 2008 [Provisions] (referred 26 June 2008—through the Selection of Bills Committee)

New references

12 February 2008–30 June 2008

- Tax Laws Amendment (Personal Income Tax Reduction) Bill 2008 [Provisions] (referred 12 March 2008—through the Selection of Bills Committee)
- Renewable Energy Legislation Amendment (Renewable Power Percentage) Bill 2008 (referred 12 March 2008—through the Selection of Bills Committee)

- National Market Driven Energy Efficiency Target Bill 2007 [2008] (referred 12 March 2008—through the Selection of Bills Committee)
- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2008 (referred 19 March 2008—through the Selection of Bills Committee)
- The current state of Australia's space science and industry sector, examining options to strengthen and expand Australia's position in fields that strongly align with space science and industry, giving consideration to any national strategic coordination requirements and taking into account findings and policy options of the National Innovation System Review (referred 19 March 2008)
- Australia's mandatory Last Resort Home Warranty Insurance Scheme (referred 19 March 2008)
- Reserve Bank Amendment (Enhanced Independence) Bill 2008 [Provisions] (referred 14 May 2008—through the Selection of Bills Committee)
- Disclosure regimes for charities and not-for-profit organisations (referred 18 June 2008)
- Tax Laws Amendment (Medicare Levy Surcharge Thresholds) Bill 2008 (referred 18 June 2008)
- Tax Laws Amendment (Luxury Car Tax) Bill 2008, A New Tax System (Luxury Car Tax Imposition—General) Amendment Bill 2008, A New Tax System (Luxury Car Tax Imposition—Customs) Amendment Bill 2008 and A New Tax System (Luxury Car Tax Imposition—Excise) Amendment Bill 2008 (referred 18 June 2008)
- Excise Legislation Amendment (Condensate) Bill 2008 and the Excise Tariff Amendment (Condensate) Bill 2008 (referred 18 June 2008)
- National Fuelwatch (Empowering Consumers) Bill 2008 and the National Fuelwatch (Empowering Consumers) (Consequential Amendments) Bill 2008 (referred 18 June 2008)
- Tax Laws Amendment (Budget Measures) Bill 2008 (referred 18 June 2008—through the Selection of Bills Committee)
- Schedules 1 and 2 of the Tax Laws Amendment (2008 Measures No. 3) Bill 2008 [Provisions] (referred 18 June 2008)
- Unit Pricing (Easy comparison of grocery prices) Bill 2008 (referred 18 June 2008—through the Selection of Bills Committee)
- Offshore Petroleum Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], Offshore Petroleum (Annual Fees) Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], Offshore Petroleum (Registration Fees) Amendment (Greenhouse Gas Storage) Bill 2008 [Provisions], and Offshore Petroleum (Safety Levies) Amendment (Greenhouse Gas Storage) Bill 2008

- [Provisions], (referred 25 June 2008—through the Selection of Bills Committee)
- Tax Laws Amendment (2008 Measures No. 4) Bill 2008 [Provisions], (referred 26 June 2008—through the Selection of Bills Committee)
 - Trade Practices (Creeping Acquisitions) Amendment Bill 2007 [2008] (referred 26 June 2008—through the Selection of Bills Committee)
 - Trade Practices Legislation Amendment Bill 2008 [Provisions] (referred 26 June 2008—through the Selection of Bills Committee)

Public hearings

12 February 2008–30 June 2008

- 2007–08 Additional Estimates—20 & 21 February 2008, Canberra
- Australia's Mandatory Last Resort Home Warranty Insurance Scheme—10 April 2008, Canberra; 13 June 2008, Sydney
- National Market Driven Energy Efficiency Target Bill 2007 [2008] *and* Renewable Energy Legislation Amendment (Renewable Power Percentage) Bill 2008—12 May 2008, Melbourne
- The Current State of Australia's Space Science & Industry Sector—16 May 2008, Canberra; 23 May 2008, Adelaide
- Reserve Bank Amendment (Enhanced Independence) Bill 2008—30 May 2008, Canberra
- 2008–09 Budget Estimates—2, 3, 4 & 5 June 2008, Canberra
- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2008—12 June 2008, Sydney
- Tax Laws Amendment (Budget Measures) Bill 2008—20 June 2008, Canberra

Reports tabled

12 February 2008–30 June 2008

- Australian Securities and Investments Commission (Fair Bank and Credit Card Fees) Amendment Bill 2007—Interim Report (presented out of session on 11 February 2008, tabled on 12 February 2008)
- National Market Driven Energy Efficiency Target Bill 2007—Interim Report (presented out of session on 11 February 2008, tabled on 12 February 2008)
- Additional Estimates 2007–08 (tabled 18 March 2008)
- Annual Report (No. 1 of 2008) (tabled 20 March 2008)
- Tax Laws Amendment (Personal Income Tax Reduction) Bill 2008 [Provisions] (presented out of session on 1 May 2008; tabled 13 May 2008)
- Australia's mandatory Last Resort Home Warranty Insurance Scheme—Interim Report (presented out of session on 1 May 2008; tabled 13 May 2008)

- Reserve Bank Amendment (Enhanced Independence) Bill 2008 [Provisions]—Interim Report (presented out of session 30 May 2008; tabled 16 June 2008)
- National Market Driven Energy Efficiency Target Bill 2007 [2008] and the Renewable Energy Legislation Amendment (Renewable Power Percentage) Bill 2008 (presented out of session 30 May 2008; tabled 16 June 2008)
- Reserve Bank Amendment (Enhanced Independence) Bill 2008 [Provisions]—Final Report (presented out of session on 11 June 2008; tabled 16 June 2008)
- Australia's space science and industry sector—Interim Report (tabled 23 June 2008)
- Tax Laws Amendment (Budget Measures) Bill 2008 (tabled 24 June 2008)
- Budget Estimates 2008–09 (tabled 24 June 2008)

Government responses

12 February 2008–30 June 2008

- Nil

Estimates

A statistical summary of this Committee's work when considering Estimates appears in Part Six.

