

Economics

Economics

1 January 2007 - 30 June 2007

Matters current as at 1 January 2007	Matters referred during period (including estimates and annual reports)	Reports tabled that discharge a reference	Current inquiries as at 30 June 2007
Standing Committee	1	15	11# +(1*)
			6

Number and Hours of Meeting							
Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs
7	20:36	7	60:38	17	6:49	0	0:00
Standing Committee							88:03

Meetings By State					
ACT	NSW	VIC	TAS	SA	WA
28	0	3	0	0	0
Standing Committee					

Witnesses					
Televised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)
11	407	74	0	732	226
Standing Committee					

Hansard Pages			
General	No of Submissions	No Of Pages	Government Responses
0	92	852	1
Standing Committee			

*Interim report that did not discharge a reference; #Two reports tabled for one Bills package

Economics (Standing)

1 January 2007 to 30 June 2007

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members

	<i>Date of appointment</i>
Senator the Hon Michael Ronaldson (Vic, LP) <i>(appointed Chair on 9.2.07)</i>	8.2.07
Senator Ursula Stephens (NSW, ALP) <i>(appointed Deputy Chair on 12.9.06)</i>	11.9.06
Senator Cory Bernardi (SA, LP)	11.9.06
Senator Grant Chapman (SA, LP)	11.9.06
Senator Annette Hurley (SA, ALP)	28.2.07
Senator Barnaby Joyce (Qld, NATS)	11.9.06
Senator Andrew Murray (WA, AD)	11.9.06
Senator Ruth Webber (WA, ALP)	11.9.06

Participating members

	<i>Date of appointment</i>
Senator Judith Adams (WA, LP)	11.9.06
Senator Lyn Allison (Vic, AD)	11.9.06
Senator Guy Barnett (Tas, LP)	11.9.06
Senator Andrew Bartlett (Qld, AD)	11.9.06
Senator Simon Birmingham (SA, LP)	20.6.07
Senator the Hon Ron Boswell (Qld, NATS)	11.9.06
Senator Sue Boyce (Qld, LP)	14.6.07
Senator Bob Brown (Tas, AG)	11.9.06
Senator George Campbell (NSW, ALP)	11.9.06
Senator Kim Carr (Vic, ALP)	11.9.06
Senator Stephen Conroy (Vic, ALP)	11.9.06
Senator Mathias Cormann (WA, LP)	20.6.07
Senator Alan Eggleston (WA, LP)	11.9.06
Senator Christopher Evans (WA, ALP)	11.9.06
Senator the Hon John Faulkner (NSW, ALP)	11.9.06
Senator Alan Ferguson (SA, LP)	11.9.06
Senator Steve Fielding (Vic, FFP)	11.9.06
Senator Mitch Fifield (Vic, LP)	11.9.06
Senator Mary Jo Fisher (SA, LP)	20.6.07
Senator Michael Forshaw (NSW, ALP)	11.9.06
Senator John Hogg (Qld, ALP)	11.9.06
Senator the Hon Rod Kemp (Vic, LP)	8.2.07
Senator Linda Kirk (SA, ALP)	11.9.06
Senator Ross Lightfoot (WA, LP)	11.9.06

Senator Joseph Ludwig (Qld, ALP)	11.9.06
Senator Gavin Marshall (Vic, ALP)	11.9.06
Senator the Hon Ian Macdonald (Qld, LP)	11.9.06
Senator The Hon Sandy Macdonald (NSW, NATS)	9.5.07
Senator Julian McGauran (Vic, LP)	11.9.06
Senator Christine Milne (Tas, AG)	11.9.06
Senator Andrew Murray (WA, AD)	29.3.07
Senator Kerry Nettle (NSW, AG)	11.9.06
Senator Kerry O'Brien (Tas, ALP)	11.9.06
Senator Stephen Parry (Tas, LP)	11.9.06
Senator Marise Payne (NSW, LP)	11.9.06
Senator Robert Ray (Vic, ALP)	11.9.06
Senator the Hon Nick Sherry (Tas, ALP)	11.9.06
Senator Rachel Siewert (WA, AG)	11.9.06
Senator John Watson (Tas, LP)	11.9.06
Senator Penny Wong (SA, ALP)	11.9.06

Former members

Term of appointment

Senator the Hon George Brandis (Qld, LP) <i>(Chair)</i>	11.9.06-8.2.07
Senator Kate Lundy (ACT, ALP)	11.9.06-28.2.07

Former substitute members

Term of appointment

Senator Stephen Parry (Tas, LP)*	12.10.06-13.10.06
Senator Kerry O'Brien (Tas, ALP)**	11.9.06-7.12.06
Senator Jeannie Ferris (SA, LP)***	8.2.07-15.2.07
Senator John Watson (Tas, LP)****	8.2.07-16.2.07
Senator Lyn Allison (Vic, AD)#	29.3.07-9.5.07

**replaced Senator Bernardi for inquiry into price of petrol in Australia on 13 October 2006*

***replaced Senator Webber for inquiry into price of petrol in Australia*

****replaced Senator Bernardi for the consideration of the 2006-07 additional estimates on 15 February 2007*

*****replaced Senator Chapman for the consideration of the 2006-07 additional estimates on 14, 15 & 16 February 2007*

#replaced Senator Murray for committee's inquiry into the Provisions of the Liquid Fuel Emergency Amendment Bill 2007

Former participating members

Term of appointment

Senator Brett Mason (Qld, LP)	11.9.06-23.3.07
Senator Jeannie Ferris (SA, LP)	11.9.06-2.4.07

Inquiry

As at 1 January 2007

- Tax Laws Amendment (Simplified Superannuation) Bill 2006; Superannuation (Departing Australia Superannuation Payments Tax) Bill 2006; Superannuation (Excess Concessional Contributions Tax) Bill 2006; Superannuation (Excess Non-concessional Contributions Tax) Bill 2006; Superannuation (Excess Untaxed Roll-over Amounts Tax) Bill 2006; and Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Bill 2006 [Provisions] (referred 7 December 2006 – through the Selection of Bills Committee)

Current inquiries

As at 30 June 2007

- Private equity investment (referred 29 March 2007)
- Trade Practices Amendment (Predatory Pricing) Bill 2007 (referred 21 June 2007 – through the Selection of Bills Committee)
- Trade Practices Legislation Amendment Bill (No. 1) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)

New references

1 January 2007 – 30 June 2007

- Tax Laws Amendment (2006 Measures No. 7) Bill 2006 [Provisions] (referred 8 February 2007 – through the Selection of Bills Committee)
- Qantas Sale (Keep Jetstar Australian) Amendment Bill 2007 [Provisions] (referred 1 March 2007 – through the Selection of Bills Committee)
- Liquid Fuel Emergency Amendment Bill 2007 [Provisions] (referred 29 March 2007 – through the Selection of Bills Committee)

- Corporations (NZ Closer Economic Relations) and Other Legislation Amendment Bill 2007 [Provisions] (referred 29 March 2007 – through the Selection of Bills Committee)
- Tax Laws Amendment (2007 Measures No. 2) Bill 2007 [Provisions] (referred 29 March 2007 – through the Selection of Bills Committee)
- Private equity investment (referred 29 March 2007)
- Tax Laws Amendment (2007 Measures No. 3) Bill 2007 and the Tax Laws Amendment (Small Business) Bill 2007 [Provisions] (referred 10 May 2007 – through the Selection of Bills Committee)
- Trade Practices Amendment (Predatory Pricing) Bill 2007 (referred 21 June 2007 – through the Selection of Bills Committee)
- Trade Practices Legislation Amendment Bill (No. 1) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Discretionary Mutual Funds and Direct Offshore Foreign Insurers) Bill 2007 and the Corporations (National Guarantee Fund Levies) Amendment Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Simplifying Regulation and Review) Bill 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)
- Tax Laws Amendment (2007 Measures No. 4) Bill 2007, Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 1) 2007 and the Taxation (Trustee Beneficiary Non-disclosure Tax) Bill (No. 2) 2007 [Provisions] (referred 21 June 2007 – through the Selection of Bills Committee)

Public hearings

1 January 2007 – 30 June 2007

- Tax Laws Amendment (Simplified Superannuation) Bill 2006; Superannuation (Departing Australia Superannuation Payments Tax) Bill 2006; Superannuation (Excess Concessional Contributions Tax) Bill 2006; Superannuation (Excess Non-concessional Contributions Tax) Bill 2006; Superannuation (Excess Untaxed Roll-over Amounts Tax) Bill 2006; and Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Bill 2006 [Provisions] – 30 January 2007, Canberra
- 2006-07 Additional Estimates – 14, 15 & 16 February 2007, Canberra
- Tax Laws Amendment (2006 Measures No. 7) Bill 2006 – 26 February 2007, Canberra

- Qantas Sale (Keep Jetstar Australian) Amendment Bill 2007 [Provisions] – 13 March 2007, Canberra
- Liquid Fuel Emergency Amendment Bill 2007 [Provisions] – 23 April 2007, Canberra
- Corporations (NZ Closer Economic Relations) and Other Legislation Amendment Bill 2007 [Provisions] – 23 April 2007, Canberra
- Tax Laws Amendment (2007 Measures No. 2) Bill 2007 [Provisions] – 23 April 2007, Canberra
- 2007-08 Budget Estimates – 28, 29, 30 & 31 May 2007, Canberra
- Tax Laws Amendment (2007 Measures No. 3) Bill 2007 and the Tax Laws Amendment (Small Business) Bill 2007 [Provisions] – 1 June 2007, Canberra

Reports tabled

1 January 2007 – 30 June 2007

- Tax Laws Amendment (Simplified Superannuation) Bill 2006 [Provisions], Superannuation (Excess Untaxed Roll-over Amounts Tax) Bill 2006 [Provisions], Superannuation (Excess Concessional Contributions Tax) Bill 2006 [Provisions], Superannuation (Excess Non-concessional Contributions Tax) Bill 2006 [Provisions], Superannuation (Departing Australia Superannuation Payments Tax) Bill 2006 [Provisions] and Superannuation (Self Managed Superannuation Funds) Supervisory Levy Amendment Bill 2006 [Provisions] (tabled 7 February 2007)
- Tax Laws Amendment (2006 Measures No. 7) Bill 2006 (tabled 27 February 2007)
- Qantas Sale (Keep Jetsar Australian) Amendment Bill 2007 (tabled 20 March 2007)
- Additional estimates 2006-07 (tabled 22 March 2007)
- Annual Reports (No. 1 of 2007) (tabled 22 March 2007)
- Interim report – Tax Laws Amendment (2007 Measures No.2) Bill 2007 [Provisions] (presented out of session on 30 April 2007, tabled on 9 May 2007)
- Tax Laws Amendment (2007 Measures No.2) Bill 2007 [Provisions] (presented out of session on 3 May 2007; tabled on 9 May 2007)
- Corporations (NZ Closer Economic Relations) and Other Legislation Amendment Bill 2007 [Provisions] (presented out of session on 3 May 2007; tabled on 9 May 2007)

- Liquid Fuel Emergency Amendment Bill 2007 [Provisions] (tabled on 9 May 2007)
- Tax Laws Amendment (Small Business) Bill 2007 [Provisions] (presented out of session on 6 June 2007; tabled on 12 June 2007)
- Tax Laws Amendment (2007 Measures No.3) Bill 2007 [Provisions] (presented out of session on 6 June 2007; tabled on 12 June 2007)
- Budget estimates 2007-08 (tabled 19 June 2007)

Government responses

1 January 2007 – 30 June 2007

- Petrol pricing in Australia (tabled 21 June 2007; report tabled 7 December 2006)

Estimates

A statistical summary of this Committee's work when considering Estimates appears in Part Four.