

APPENDIX C:

TERMS OF REFERENCE

1 September 1994

That the following matters be referred to the Senate Select Committee on Superannuation for inquiry and report on or before 28 February 1995:

- (1) The adequacy of current retirement incomes policy arrangements in meeting the needs of those members of the community, in particular women, whose participation in the workforce falls outside the traditional 30 to 40 year working life pattern.
- (2) Steps which could be taken to address any deficiencies identified in paragraph (1), including the advisability of implementing the following policies:
 - (a) initiatives to address equity issues which arise during the contributions and benefits phases of the retirement incomes cycle; and
 - (b) providing superannuation support for those members of the community who experience broken labour force participation and/or are in receipt of social security payments.
- (3) The implications of the Government's decision to progressively raise the pension age for women from 60 to 65.
- (4) Any other relevant matters, including measures which, if implemented, would enhance the capacity of Australians to save for retirement.