REPORT NO. 11 of 2009

MEMBERS OF THE COMMITTEE

Senator Kerry O'Brien (Government Whip, Chair)

Senator Stephen Parry (Opposition Whip)

Senator John Williams (The Nationals Whip)

Senator Rachel Siewert (The Australian Greens Whip)

Senator Steve Fielding (The Family First Party Whip)

Senator Judith Adams

Senator David Bushby

Senator the Hon. Joe Ludwig

Senator Anne McEwen

Secretary: Maureen Weeks

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REPORT NO. 11 OF 2009

- 1. The committee met in private session on Tuesday, 11 August 2009 at 7.09 pm.
- 2. The committee resolved to recommend—That—
 - (a) the Banking Amendment (Keeping Banks Accountable) Bill 2009 be *referred immediately* to the Economics Legislation Committee for inquiry and report by 24 November 2009 (see appendix 1 for a statement of reasons for referral); and
 - (b) the Trade Practices Amendment (Guaranteed Lowest Prices—Blacktown Amendment) Bill 2009 be *referred immediately* to the Economics Legislation Committee for inquiry and report by 24 November 2009 (see appendix 2 for a statement of reasons for referral).
- 3. The committee resolved to recommend—That the following bills *not* be referred to committees:
 - Aviation Transport Security Amendment (2009 Measures No. 1) Bill 2009
 - National Health Security Amendment Bill 2009.

The committee recommends accordingly.

(Kerry O'Brien) **Chair** 12 August 2009

Proposal to refer a bill to a committee

Name of bill:

Banking Amendment (Keeping Banks Accountable) Bill 2009

Reasons for referral/principal issues for consideration:

Interest rates have an enormous impact on Australian households. It is important to ensure that banks are held accountable in how they set interst rates.

Possible submissions or evidence from:

Commonwealth Banks of Australia, Westpac Banking Corporation, Australian and New Zealand Banking Group, National Australia Bank, Reserve Bank of Australia, Australian Government Treasury Department, Real Estate Institute of Victoria

Committee to which bill is to be referred:

Economics Legislation Committee

Possible hearing date(s):

Hearings in Melbourne, Sydney, Canberra, etc.

Possible reporting date:

26 October 2009

(signed)

Whip / Selection of Bills Committee member

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Proposal to refer a bill to a committee

Name of bill: Trade Practices Amendment (Guaranteed Lowest Prices—Blacktown Amendment) Bill 2009

Reasons for referral/principal issues for consideration:
To consider import of Bill on Susinsses and
Convertin Cour. Possible submissions or evidence from: Small 9 (use retailers. Business Graps. Academics. Consumer angles (welling notions) organischers). Committee to which bill is to be referred:
Economic Legislation Committee

Possible hearing date(s):

musi:

Possible reporting date:

24tr Novembe 2009.

(signed)

Whip/Selection of Bills Committee member