

**DELEGATED LEGISLATION MONITOR**  
**30 AUGUST 2004**

**This week at a glance**

There were 109 disallowable instruments tabled in the Parliament. These were made under 43 separate enabling Acts, through 13 Departments of State.

**Statutory Rules**

40 of the 109 instruments were Statutory Rules, comprising

- 1 made as primary instruments; and
- 39 made as amending instruments

**Instrument makers**

50 instruments were made by the Governor-General or Ministers

59 instruments were made by Public Officials

## TABLE OF CONTENTS

### DELEGATED LEGISLATION TABLED IN THE SENATE 30 AUGUST 2004

<b>DEPARTMENT OF AGRICULTURE, FISHERIES AND FORESTRY</b>	<b>10</b>
Agricultural and Veterinary Chemicals (Administration) Amendment Regulations 2004 (No. 1)	10
Agricultural and Veterinary Chemicals Code Amendment Regulations 2004 (No. 3)	10
Australian Wine and Brandy Corporation Amendment Regulations 2004 (No. 1)	10
Dairy Produce Amendment Regulations 2004 (No. 1)	10
Fisheries Management (Southern Bluefin Tuna Fishery) Amendment Regulations 2004 (No. 1)	11
Imported Food Control Amendment Order 2004 (No. 1) under regulations 7 and 8 of the <i>Imported Food Control Regulations 1993</i>	11
Primary Industries (Excise) Levies Amendment Regulations 2004 (No. 6)	11
<b>ATTORNEY-GENERAL'S DEPARTMENT</b>	<b>12</b>
Bankruptcy Amendment Regulations 2004 (No. 1)	12
CEO Directions No. 1 of 2004 under s. 219ZJE(1) of the <i>Customs Act 1901</i>	12
CEO Directions No. 2 of 2004 under s. 219ZJE(1) of the <i>Customs Act 1901</i>	12
Copyright (International Protection) Amendment Regulations 2004 (No. 1)	12
Customs Administration Amendment Regulations 2004 (No. 1)	12
Customs Amendment Regulations 2004 (No. 3)	13
Customs Amendment Regulations 2004 (No. 4)	13
Customs Amendment Regulations 2004 (No. 5)	13
Customs (Prohibited Exports) Amendment Regulations 2004 (No. 4)	13
Customs (Prohibited Imports) Amendment Regulations 2004 (No. 5)	13
Customs (Prohibited Imports) Amendment Regulations 2004 (No. 6)	14
Statutory Declarations Amendment Regulations 2004 (No. 1)	14
<b>DEPARTMENT OF COMMUNICATIONS, INFORMATION TECHNOLOGY AND THE ARTS</b>	<b>15</b>
Determination under Clause 37EA(2) of Schedule 4 to the <i>Broadcasting Services Act 1992</i> (No. 1) 2004	15
Telecommunications (Annual Carrier Licence Charge) Amendment Determination 2004 (No. 1) under s. 14(1) of the Telecommunications (Carrier Licence Charges) Act 1997	15
Telecommunications Service Provider (Premium Services) Amendment Determination 2004 (No. 1) under s. 99(1) of the <i>Telecommunications Act 1997</i>	15
<b>DEPARTMENT OF EDUCATION, SCIENCE AND TRAINING</b>	<b>16</b>
Administration Guidelines pursuant to s. 238-10 of the <i>Higher Education Support Act 2003</i>	16
Determination No. T19-2004 under s. 15 of the <i>Higher Education Funding Act 1988</i>	16

OS-HELP Guidelines pursuant to s. 238-10 of the <i>Higher Education Support Act 2003</i>	16
Other Grants Guidelines pursuant to s. 238-10 of the <i>Higher Education Support Act 2003</i>	16
<b>DEPARTMENT OF EMPLOYMENT AND WORKPLACE RELATIONS</b>	<b>17</b>
Australian Industrial Relations Commission Amendment Rules 2004 (No. 2)	17
Workplace Relations Amendment Regulations 2004 (No. 2)	17
<b>DEPARTMENT OF THE ENVIRONMENT AND HERITAGE</b>	<b>18</b>
Amendment of List of Specimens Taken to be Suitable for Live Import under s. 303EC(1) of the <i>Environment Protection and Biodiversity Conservation Act 1999</i>	18
Minor Variation to the National Environment Protection (Used Packaging Materials) Measure under s. 22A of the <i>National Environment Protection Council Act 1994</i>	18
<b>DEPARTMENT OF FINANCE AND ADMINISTRATION</b>	<b>19</b>
Twenty-Third Amending Deed to the Trust Deed to Establish an Occupational Superannuation Scheme for Commonwealth Employees and Certain Other Persons pursuant to s. 5 of the <i>Superannuation Act 1990</i>	19
<b>DEPARTMENT OF HEALTH AND AGEING</b>	<b>20</b>
Determination No. PB 14 of 2004 under s. 99L(1) of the <i>National Health Act 1953</i>	20
Determination No. PHB 06/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	20
Determination No. PHB 07/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	20
Determination No. PHB 08/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	20
Determination No. PHB 09/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	20
Determination No. PHB 10/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	20
Determination No. PHB 11/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	21
Determination No. PHB 12/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	21
Determination No. PHB 14/2004 under paragraph (bj) of Schedule 1 to the <i>National Health Act 1953</i>	21
Food Standards Australia New Zealand Amendment Regulations 2004 (No. 1)	21
Health Insurance (Diagnostic Imaging Services Table) Amendment Regulations 2004 (No. 5)	21
Health Insurance (General Medical Services Table) Amendment Regulations 2004 (No. 7)	21
Health Insurance (Pathology Services Table) Amendment Regulations 2004 (No. 4)	22
Industrial Chemicals (Notification and Assessment) Amendment Regulations 2004 (No. 3)	22

Therapeutic Goods (Emergency) Exemption 2004 (No. 3) under s. 18A(1) of the <i>Therapeutic Goods Act 1989</i>	22
<b>DEPARTMENT OF IMMIGRATION AND MULTICULTURAL AND INDIGENOUS AFFAIRS</b>	<b>23</b>
Migration Agents Registration Application Charge Amendment Regulations 2004 (No. 2)	23
Migration Amendment Regulations 2004 (No. 6)	23
Migration Amendment Regulations 2004 (No. 7)	23
<b>DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES</b>	<b>24</b>
Patents Amendment Regulations 2004 (No. 3)	24
Petroleum (Submerged Lands) (Diving Safety) Amendment Regulations 2004 (No. 1)	24
Petroleum (Submerged Lands) (Management of Safety on Offshore Facilities) Amendment Regulations 2004 (No. 1)	24
Petroleum (Submerged Lands) (Occupational Health and Safety) Amendment Regulations 2004 (No. 1)	24
Petroleum (Submerged Lands) (Pipelines) Amendment Regulations 2004 (No. 1)	24
<b>DEPARTMENT OF TRANSPORT AND REGIONAL SERVICES</b>	<b>25</b>
Airports Amendment Regulations 2004 (No. 1)	25
<b>DEPARTMENT OF THE TREASURY</b>	<b>26</b>
A New Tax System (Goods and Services Tax) Amendment Regulations 2004 (No. 2)	26
Accounting Standard AASB 01 : First-time Adoption of Australian Equivalents to International Financial Reporting Standards	26
Accounting Standard AASB 02 : Share-based Payment	26
Accounting Standard AASB 03 : Business Combinations	26
Accounting Standard AASB 04 : Insurance Contracts	26
Accounting Standard AASB 05 : Non-current Assets Held for Sale and Discontinued Operations	26
Accounting Standard AASB 1004 : Contributions	27
Accounting Standard AASB 101 : Presentation of Financial Statements	27
Accounting Standard AASB 102 : Inventories	27
Accounting Standard AASB 1023 : General Insurance Contracts	27
Accounting Standard AASB 1031 : Materiality	27
Accounting Standard AASB 1038 : Life Insurance Contracts	27
Accounting Standard AASB 1048 : Interpretation and Application of Standards	28
Accounting Standard AASB 107 : Cash Flow Statements	28
Accounting Standard AASB 108 : Accounting Policies, Changes in Accounting Estimates and Errors	28
Accounting Standard AASB 110 : Events after the Balance Sheet Date	28
Accounting Standard AASB 111 : Construction Contracts	28
Accounting Standard AASB 112 : Income Taxes	28
Accounting Standard AASB 114 : Segment Reporting	29
Accounting Standard AASB 116 : Property, Plant and Equipment	29
Accounting Standard AASB 117 : Leases	29

Accounting Standard AASB 118 : Revenue	29
Accounting Standard AASB 119 : Employee Benefits	29
Accounting Standard AASB 120 : Accounting for Government Grants and Disclosure of Government Assistance	29
Accounting Standard AASB 121 : The Effects of Changes in Foreign Exchange Rates	30
Accounting Standard AASB 123 : Borrowing Costs	30
Accounting Standard AASB 124 : Related Party Disclosures	30
Accounting Standard AASB 127 : Consolidated and Separate Financial Statements	30
Accounting Standard AASB 128 : Investments in Associates	30
Accounting Standard AASB 129 : Financial Reporting in Hyperinflationary Economies	30
Accounting Standard AASB 130 : Disclosures in the Financial Statements of Banks and Similar Financial Institutions	31
Accounting Standard AASB 131 : Interests in Joint Ventures	31
Accounting Standard AASB 132 : Financial Instruments: Disclosure and Presentation	31
Accounting Standard AASB 133 : Earnings per Share	31
Accounting Standard AASB 134 : Interim Financial Reporting	31
Accounting Standard AASB 136 : Impairment of Assets	31
Accounting Standard AASB 137 : Provisions, Contingent Liabilities and Contingent Assets	32
Accounting Standard AASB 138 : Intangible Assets	32
Accounting Standard AASB 139 : Financial Instruments: Recognition and Measurement	32
Accounting Standard AASB 140 : Investment Property	32
Accounting Standard AASB 141 : Agriculture	32
Australian Prudential Regulation Authority Amendment Regulations 2004 (No. 1)	32
Currency (Royal Australian Mint) Determination 2004 (No. 7) under s. 13A(1) of the <i>Currency Act 1965</i>	33
Declaration under paragraph 926A(2)(c) of the <i>Corporations Act 2001</i>	33
Determination No. 1 of 2004 under s. 70A(4) of the <i>Cheques Act 1986</i>	33
Determination of requirements for an approved guarantee under s. 11E(1) of the <i>Superannuation Industry (Supervision) Act 1993</i>	33
Income Tax Amendment Regulations 2004 (No. 5)	33
Income Tax Assessment Amendment Regulations 2004 (No. 2)	33
Superannuation (Government Co-contribution for Low Income Earners) Amendment Regulations 2004 (No. 2)	34
Superannuation Industry (Supervision) Amendment Regulations 2004 (No. 9)	34
Trade Practices (Consumer Product Information Standards) (Tobacco) Regulations 2004	34
<b>DEPARTMENT OF VETERANS' AFFAIRS</b>	<b>35</b>
Amendment of Statement of Principles under s. 196B(10) of the <i>Veterans' Entitlements Act 1986</i>	36
Military Rehabilitation and Compensation Act Education and Training Scheme 2004 pursuant to s. 258 of the <i>Military Rehabilitation and Compensation Act 2004</i>	36



**DELEGATED LEGISLATION TABLED IN THE SENATE  
30 AUGUST 2004**

<b>DEPARTMENT OF STATE</b>	<b>NUMBER OF INSTRUMENTS</b>
Department of Agriculture, Fisheries and Forestry	7
Attorney-General's Department	12
Department of Communications, Information Technology and the Arts	3
Department of Defence	0
Department of Education, Science and Training	4
Department of Employment and Workplace Relations	2
Department of the Environment and Heritage	2
Department of Family and Community Services	0
Department of Finance and Administration	1
Department of Foreign Affairs and Trade	0
Department of Health and Ageing	15
Department of Immigration and Multicultural and Indigenous Affairs	3
Department of Industry, Tourism and Resources	5
Department of the Prime Minister and Cabinet	0
Department of Transport and Regional Services	1
Department of the Treasury	51
Department of Veterans' Affairs	3
<b>Total</b>	<b>109</b>

**DELEGATED LEGISLATION TABLED IN THE SENATE  
30 AUGUST 2004**

**ALPHABETICAL LIST OF ENABLING ACTS AND NUMBER OF INSTRUMENTS  
MADE UNDER EACH ACT**

<i>A New Tax System (Goods and Services Tax) Act 1999</i>	1
<i>Agricultural and Veterinary Chemicals (Administration) Act 1992</i>	1
<i>Agricultural and Veterinary Chemicals Code Act 1994</i>	1
<i>Airports Act 1996</i>	1
<i>Australian Prudential Regulation Authority Act 1998</i>	1
<i>Australian Wine and Brandy Corporation Act 1980</i>	1
<i>Bankruptcy Act 1966</i>	1
<i>Broadcasting Services Act 1992</i>	1
<i>Cheques Act 1986</i>	1
<i>Copyright Act 1968</i>	1
<i>Corporations Act 2001</i>	41
<i>Currency Act 1965</i>	1
<i>Customs Act 1901</i>	8
<i>Customs Administration Act 1985</i>	1
<i>Dairy Produce Act 1986</i>	1
<i>Environment Protection and Biodiversity Conservation Act 1999</i>	1
<i>Fisheries Management Act 1991</i>	1
<i>Food Standards Australia New Zealand Act 1991</i>	1
<i>Health Insurance Act 1973</i>	3
<i>Higher Education Funding Act 1988</i>	1
<i>Higher Education Support Act 2003</i>	3
<i>Imported Food Control Act 1992</i>	1
<i>Income Tax Assessment Act 1936</i>	1
<i>Income Tax Assessment Act 1997</i>	1
<i>Industrial Chemicals (Notification and Assessment) Act 1989</i>	1
<i>Migration Act 1958</i>	2
<i>Migration Agents Registration Application Charge Act 1997</i>	1
<i>Military Rehabilitation and Compensation Act 2004</i>	1
<i>National Environment Protection Council Act 1994</i>	1
<i>National Health Act 1953</i>	9
<i>Patents Act 1990</i>	1
<i>Petroleum (Submerged Lands) Act 1967</i>	4
<i>Primary Industries (Excise) Levies Act 1999</i>	1
<i>Statutory Declarations Act 1959</i>	1
<i>Superannuation (Government Co-contribution for Low Income Earners) Act 2003</i>	1
<i>Superannuation Act 1990</i>	1
<i>Superannuation Industry (Supervision) Act 1993</i>	2
<i>Telecommunications (Carrier Licence Charges) Act 1997</i>	1
<i>Telecommunications Act 1997</i>	1
<i>Therapeutic Goods Act 1989</i>	1
<i>Trade Practices Act 1974</i>	1
<i>Veterans' Entitlements Act 1986</i>	2
<i>Workplace Relations Act 1996</i>	2



**Total**

**109**

## DEPARTMENT OF AGRICULTURE, FISHERIES AND FORESTRY

### **Agricultural and Veterinary Chemicals (Administration) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 242**

#### *Agricultural and Veterinary Chemicals (Administration) Act 1992*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provide for controls on information requirements, importation, manufacture, use, other dealings and exportation of chemicals relating to Australia's ratification of the Stockholm Convention on Persistent Organic Pollutants and the Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade.

### **Agricultural and Veterinary Chemicals Code Amendment Regulations 2004 (No. 3) Statutory Rules 2004 No. 251**

#### *Agricultural and Veterinary Chemicals Code Act 1994*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of Schedule 2 to the *US Free Trade Agreement Implementation Act 2004* by prescribing certain matters relevant to determining the period during which the Australian Pesticides and Veterinary Medicines Authority is prohibited from using certain information provided to it.

### **Australian Wine and Brandy Corporation Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 252**

#### *Australian Wine and Brandy Corporation Act 1980*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of Schedule 3 to the *US Free Trade Agreement Implementation Act 2004* by specifying arrangements concerning the determination of geographical indications.

### **Dairy Produce Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 253**

#### *Dairy Produce Act 1986*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provide for the imposition of limitations in the export of dairy produce and for related matters as a consequence of the *US Free Trade Agreement Implementation Act 2004*.

**Fisheries Management (Southern Bluefin Tuna Fishery) Amendment Regulations 2004 (No. 1)  
Statutory Rules 2004 No. 254**

*Fisheries Management Act 1991*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations by removing provisions dealing with the nomination of boats in respect of statutory fishing rights, this being a matter dealt with under the Southern Bluefin Tuna Fishery Management Plan 1995.

**Imported Food Control Amendment Order 2004 (No. 1) under regulations 7 and 8 of the *Imported Food Control Regulations 1993***

*Imported Food Control Act 1992*

Made 13/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amends the Principal order to change the classification of certain foods, amend the description of the item dealing with crustaceans and remove some items.

**Primary Industries (Excise) Levies Amendment Regulations 2004 (No. 6)  
Statutory Rules 2004 No. 255**

*Primary Industries (Excise) Levies Act 1999*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify changes to components of the excise levy in respect of adult cattle without altering the overall rate of levy.

## ATTORNEY-GENERAL'S DEPARTMENT

### **Bankruptcy Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 256**

#### *Bankruptcy Act 1966*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of the *Bankruptcy Legislation Amendment Act 2004* by prescribing performance standards for a controlling trustee's or trustee's conduct of personal insolvency administrations and making related amendments.

### **Copyright (International Protection) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 257**

#### *Copyright Act 1968*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of Schedule 9 to the *US Free Trade Agreement Implementation Act 2004* by extending copyright protection in Australia to foreign works and subject matter, and making related amendments.

### **CEO Directions No. 1 of 2004 under s. 219ZJE(1) of the *Customs Act 1901***

#### *Customs Act 1901*

Made 14/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specifies the standards required for a room that is used to detain a person in a designated place, standards to be met where such a room is not available, and requirements for personal privacy during a search of a person being detained.

### **Customs Administration Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 260**

#### *Customs Administration Act 1985*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Make amendments to Schedule 2 to the Principal Regulations with respect to Customs' current operational requirements concerning the disclosure of information relevant to other government agencies.

### **CEO Directions No. 2 of 2004 under s. 219ZJE(1) of the *Customs Act 1901***

#### *Customs Act 1901*

Made 02/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Revokes and replaces CEO Directions No. 1 of 2004, due to a typographical error in the original Directions.

**Customs Amendment Regulations 2004 (No. 3)  
Statutory Rules 2004 No. 243**

*Customs Act 1901*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of the *Customs Legislation Amendment and Repeal (International Trade Modernisation) Act 2001* concerning the commencement of the Integrated Cargo System.

**Customs (Prohibited Exports) Amendment Regulations 2004 (No. 4)  
Statutory Rules 2004 No. 244**

*Customs Act 1901*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provide for the imposition of export controls on chemicals that are subject to the Stockholm Convention on Persistent Organic Pollutants and the Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade.

**Customs Amendment Regulations 2004 (No. 4)  
Statutory Rules 2004 No. 258**

*Customs Act 1901*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe the meaning of 'alcoholic beverage' for the purposes of s. 153AA of the *Customs Act 1901*.

**Customs (Prohibited Imports) Amendment Regulations 2004 (No. 5)  
Statutory Rules 2004 No. 245**

*Customs Act 1901*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provide for the imposition of import controls on chemicals that are subject to the Stockholm Convention on Persistent Organic Pollutants and the Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade.

**Customs Amendment Regulations 2004 (No. 5)  
Statutory Rules 2004 No. 259**

*Customs Act 1901*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of the *Customs Legislation Amendment and Repeal (International Trade Modernisation) Act 2001* by providing for various matters concerning the export of goods and departure of ships and aircraft.

**Customs (Prohibited Imports) Amendment  
Regulations 2004 (No. 6)  
Statutory Rules 2004 No. 261**

*Customs Act 1901*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the import restrictions on unmanufactured tobacco leaf in order to facilitate the administration of these restrictions by the Australian Taxation Office.

**Statutory Declarations Amendment Regulations  
2004 (No. 1)  
Statutory Rules 2004 No. 262**

*Statutory Declarations Act 1959*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe a new form for the making of a statutory declaration and update the list of persons before whom a statutory declaration may be made.

**DEPARTMENT OF COMMUNICATIONS, INFORMATION TECHNOLOGY AND  
THE ARTS**

**Determination under Clause 37EA(2) of Schedule  
4 to the *Broadcasting Services Act 1992* (No. 1)  
2004**

*Broadcasting Services Act 1992*

Made 30/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides that commercial television broadcasting licences may, under specified circumstances, broadcast a television program in high definition digital mode without simulcasting the program in analog mode.

**Telecommunications (Annual Carrier Licence  
Charge) Amendment Determination 2004 (No. 1)  
under s. 14(1) of the Telecommunications (Carrier  
Licence Charges) Act 1997**

*Telecommunications (Carrier Licence Charges) Act  
1997*

Made 12/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Corrects a clerical error in, and makes consequential amendments to, the Principal Determination.

**Telecommunications Service Provider (Premium  
Services) Amendment Determination 2004 (No. 1)  
under s. 99(1) of the *Telecommunications Act 1997***

*Telecommunications Act 1997*

Made 12/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specifies the methods by which a carriage service provider may provide information to pre-paid customers.

## DEPARTMENT OF EDUCATION, SCIENCE AND TRAINING

### **Administration Guidelines pursuant to s. 238-10 of the *Higher Education Support Act 2003***

#### ***Higher Education Support Act 2003***

Made 10/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Revises the Administration Guidelines by including new provisions concerning the reporting obligations of higher education providers and the requirements for provision of Commonwealth Assistance Notices to students.

### **Other Grants Guidelines pursuant to s. 238-10 of the *Higher Education Support Act 2003***

#### ***Higher Education Support Act 2003***

Made 13/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify the requirements for certain grants specified in s. 41-10(1) of the Act.

### **Determination No. T19-2004 under s. 15 of the *Higher Education Funding Act 1988***

#### ***Higher Education Funding Act 1988***

Made 04/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Makes an adjustment to the University of New England's operating grant for 2004.

### **OS-HELP Guidelines pursuant to s. 238-10 of the *Higher Education Support Act 2003***

#### ***Higher Education Support Act 2003***

Made 23/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify procedures to be followed by higher education providers in the selection of students for the receipt of OS-HELP assistance and in the administration of such assistance, and specify the method for determining the number of students who may be selected for such assistance.



## DEPARTMENT OF EMPLOYMENT AND WORKPLACE RELATIONS

### **Australian Industrial Relations Commission Amendment Rules 2004 (No. 2) Statutory Rules 2004 No. 280**

#### *Workplace Relations Act 1996*

Made 20/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Make various amendments to the Principal Regulations as a consequence of the *Workplace Relations Amendment (Transmission of Business) Act 2004*.

### **Workplace Relations Amendment Regulations 2004 (No. 2) Statutory Rules 2004 No. 263**

#### *Workplace Relations Act 1996*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe the requirements for keeping and inspection of records for employees covered by Schedule 1A to the *Workplace Relations Act 1996* and contract outworkers, and provide for related matters.

## DEPARTMENT OF THE ENVIRONMENT AND HERITAGE

### **Amendment of List of Specimens Taken to be Suitable for Live Import under s. 303EC(1) of the *Environment Protection and Biodiversity Conservation Act 1999***

#### ***Environment Protection and Biodiversity Conservation Act 1999***

Made 11/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Adds three species of snake to the list of specimens that are suitable for live import.

### **Minor Variation to the National Environment Protection (Used Packaging Materials) Measure under s. 22A of the *National Environment Protection Council Act 1994***

#### ***National Environment Protection Council Act 1994***

Made 02/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides for the extension of the National Environment Protection (Used Packaging Materials) Measure for a further twelve months to 14 July 2005.

## DEPARTMENT OF FINANCE AND ADMINISTRATION

### **Twenty-Third Amending Deed to the Trust Deed to Establish an Occupational Superannuation Scheme for Commonwealth Employees and Certain Other Persons pursuant to s. 5 of the *Superannuation Act 1990***

#### ***Superannuation Act 1990***

Made 09/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amends the Trust Deed as a  
consequence of the commencement of  
the Military Rehabilitation and  
Compensation Scheme.

## DEPARTMENT OF HEALTH AND AGEING

### Determination No. PB 14 of 2004 under s. 99L(1) of the *National Health Act 1953*

#### *National Health Act 1953*

Made 12/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amends Determination No. PB 8 of 2000 to provide that pharmacies that are located in or adjacent to supermarkets cannot be approved to supply pharmaceutical benefits.

### Determination No. PHB 08/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953*

#### *National Health Act 1953*

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 2 into the Principal Determination, specifying benefits payable in respect of shared ward accommodation in States and Territories other than Victoria and Tasmania.

### Determination No. PHB 06/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953*

#### *National Health Act 1953*

Made 28/06/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Removes Schedule 9 from, and inserts a revised Schedule 6 into the Principal Determination, specifying second tier default benefits payable for overnight and day only treatment.

### Determination No. PHB 09/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953*

#### *National Health Act 1953*

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 3 into the Principal Determination, specifying benefits payable in respect of same day accommodation in hospital and day hospital facilities in all States and Territories.

### Determination No. PHB 07/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953*

#### *National Health Act 1953*

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 1 into the Principal Determination, specifying benefits payable in respect of overnight accommodation in private hospitals in all States and Territories, and shared ward accommodation in recognised hospitals in Victoria and Tasmania.

### Determination No. PHB 10/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953*

#### *National Health Act 1953*

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 4 into the Principal Determination, specifying benefits payable in respect of nursing home type patient accommodation in hospitals in all States and Territories.

**Determination No. PHB 11/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953***

***National Health Act 1953***

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 8 into the Principal Determination, specifying benefits payable in respect of outreach services in hospital and day hospital facilities in all States and Territories.

**Determination No. PHB 12/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953***

***National Health Act 1953***

Made 01/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amends Schedule 4 of the Principal Determination, specifying benefits payable in respect of nursing home type patient accommodation in hospitals in all States and Territories.

**Determination No. PHB 14/2004 under paragraph (bj) of Schedule 1 to the *National Health Act 1953***

***National Health Act 1953***

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Inserts a revised Schedule 5 into the Principal Determination, specifying benefits payable in respect of surgically implanted prostheses, human tissue items and other medical devices.

**Food Standards Australia New Zealand Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 265**

***Food Standards Australia New Zealand Act 1991***

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe charges to be paid in respect of services and facilities provided by Food Standards Australia New Zealand and make related amendments as a consequence of a review of the cost recovery procedures of that Authority.

**Health Insurance (Diagnostic Imaging Services Table) Amendment Regulations 2004 (No. 5) Statutory Rules 2004 No. 266**

***Health Insurance Act 1973***

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify those statistical sub-divisions in which the \$7.50 bulk-billing incentive is available.

**Health Insurance (General Medical Services Table) Amendment Regulations 2004 (No. 7) Statutory Rules 2004 No. 267**

***Health Insurance Act 1973***

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify those statistical sub-divisions in which the \$7.50 bulk-billing incentive is available.

**Health Insurance (Pathology Services Table)  
Amendment Regulations 2004 (No. 4)  
Statutory Rules 2004 No. 268**

*Health Insurance Act 1973*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify those statistical sub-divisions in which the \$7.50 bulk-billing incentive is available.

**Industrial Chemicals (Notification and Assessment) Amendment Regulations 2004 (No. 3)  
Statutory Rules 2004 No. 246**

*Industrial Chemicals (Notification and Assessment) Act 1989*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to prescribe the Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade for the purposes of s. 106(1) of the *Industrial Chemicals (Notification and Assessment) Act 1989*.

**Therapeutic Goods (Emergency) Exemption 2004 (No. 3) under s. 18A(1) of the Therapeutic Goods Act 1989**

*Therapeutic Goods Act 1989*

Made 10/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Permits the stockpiling of three specified therapeutic goods to be used for the treatment of radiological contaminants.

## DEPARTMENT OF IMMIGRATION AND MULTICULTURAL AND INDIGENOUS AFFAIRS

### **Migration Agents Registration Application Charge Amendment Regulations 2004 (No. 2) Statutory Rules 2004 No. 247**

#### *Migration Agents Registration Application Charge Act 1997*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify a reduction of certain charges that were incorrectly increased by previous amendments to the Principal Regulations.

### **Migration Amendment Regulations 2004 (No. 6) Statutory Rules 2004 No. 269**

#### *Migration Act 1958*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify new visa arrangements for certain holders and former holders of temporary protection visas and temporary humanitarian visas.

### **Migration Amendment Regulations 2004 (No. 7) Statutory Rules 2004 No. 270**

#### *Migration Act 1958*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe various matters relating to the provision of personal identifiers by non-citizens for the purposes of visa application validity, immigration clearance and immigration detention, and provide for related matters.

## DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES

### **Patents Amendment Regulations 2004 (No. 3) Statutory Rules 2004 No. 250**

#### *Patents Act 1990*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to provide a mechanism for amending existing statements of grounds of opposition to the grant of a standard patent, and the particulars relating to those grounds, as a consequence of the commencement of Schedule 8 to the *US Free Trade Agreement Implementation Act 2004*.

### **Petroleum (Submerged Lands) (Diving Safety) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 271**

#### *Petroleum (Submerged Lands) Act 1967*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to provide for matters consequential to the establishment of the National Offshore Petroleum Safety Authority.

### **Petroleum (Submerged Lands) (Management of Safety on Offshore Facilities) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 272**

#### *Petroleum (Submerged Lands) Act 1967*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to provide for matters consequential to the establishment of the National Offshore Petroleum Safety Authority.

### **Petroleum (Submerged Lands) (Occupational Health and Safety) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 273**

#### *Petroleum (Submerged Lands) Act 1967*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to provide for matters consequential to the establishment of the National Offshore Petroleum Safety Authority.

### **Petroleum (Submerged Lands) (Pipelines) Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 274**

#### *Petroleum (Submerged Lands) Act 1967*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations to provide for matters consequential to the establishment of the National Offshore Petroleum Safety Authority.



## DEPARTMENT OF TRANSPORT AND REGIONAL SERVICES

### **Airports Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 275**

#### *Airports Act 1996*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provide, as a consequence of the reduction of the Hoxton Park Airport lease, that the contents of a draft of the final master plan for Hoxton Park Airport apply only to the first five years of the twenty year planning period specified in s. 72 of the *Airports Act 1996*.

## DEPARTMENT OF THE TREASURY

### **A New Tax System (Goods and Services Tax) Amendment Regulations 2004 (No. 2) Statutory Rules 2004 No. 276**

#### *A New Tax System (Goods and Services Tax) Act 1999*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** List the military rehabilitation and compensation scheme as a statutory compensation scheme for the purposes of Division 78 of the *A New Tax System (Goods and Services Tax) Act 1999*.

### **Accounting Standard AASB 01 : First-time Adoption of Australian Equivalents to International Financial Reporting Standards**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standard for a reporting entity's first Australian-equivalents-to-IFRSs financial report for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 02 : Share-based Payment**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the financial reporting requirements of a reporting entity when it undertakes a share-based payment transaction for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 03 : Business Combinations**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the financial reporting requirements of a reporting entity when it undertakes a business combination for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 04 : Insurance Contracts**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the financial reporting requirements for insurance contracts by any entity that issues such contracts for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 05 : Non-current Assets Held for Sale and Discontinued Operations**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting requirements for assets held for sale and the presentation and disclosure of discontinued operations for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 1004 : Contributions**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for contributions received by not-for-profit entities for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 1023 : General Insurance Contracts**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the manner of accounting for general insurance contracts for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 101 : Presentation of Financial Statements**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the basis for presentation of general purpose financial reports for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 1031 : Materiality**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Defines materiality and explains the role of materiality in making judgments in the preparation and presentation of financial reports for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 102 : Inventories**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for inventories for annual reporting periods beginning on or after 01 January 2005.

## **Accounting Standard AASB 1038 : Life Insurance Contracts**

### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting methods to be used for reporting on life insurance contracts for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 1048 : Interpretation and Application of Standards**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides an up-to-date list of Urgent Issue Group Interpretations for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 110 : Events after the Balance Sheet Date**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes when a reporting entity should adjust its financial statements for events after the reporting date for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 107 : Cash Flow Statements**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the requirements for provision of information in a cash flow statement for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 111 : Construction Contracts**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment of revenue and costs associated with construction contracts for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 108 : Accounting Policies, Changes in Accounting Estimates and Errors**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the criteria for selecting and changing accounting policies for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 112 : Income Taxes**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for income taxes for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 114 : Segment Reporting***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the principles for reporting financial information by segment for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 118 : Revenue***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment of revenue arising from certain type of transactions and events for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 116 : Property, Plant and Equipment***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for property, plant and equipment for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 119 : Employee Benefits***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting disclosure requirements for employee benefits for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 117 : Leases***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting policies and disclosure requirements for reporting entities that are lessees and lessors for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 120 : Accounting for Government Grants and Disclosure of Government Assistance***Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for government grants and assistance received by for-profit entities for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 121 : The Effects of Changes in Foreign Exchange Rates**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes how foreign currency transactions and foreign operations are to be included in the financial report of a reporting entity for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 127 : Consolidated and Separate Financial Statements**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standards to be used in the preparation of consolidated financial statements for a group of entities for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 123 : Borrowing Costs**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for borrowing costs for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 128 : Investments in Associates**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standards to be used in the accounting of investments in associates for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 124 : Related Party Disclosures**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standards for reporting of related party disclosed in financial reports for annual reporting periods beginning on or after 01 January 2005.

### **Accounting Standard AASB 129 : Financial Reporting in Hyperinflationary Economies**

#### *Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standards to be used in the financial statements of an entity whose functional currency is the currency of a hyperinflationary economy for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 130 : Disclosures in the Financial Statements of Banks and Similar Financial Institutions**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes standards for financial reports of banks and similar financial institutions for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 133 : Earnings per Share**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes principles for the determination and presentation of earnings per share for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 131 : Interests in Joint Ventures**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for interests in joint ventures and standards for the reporting of joint venture assets, liabilities, income and expenses in annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 134 : Interim Financial Reporting**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the minimum content of an interim financial report for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 132 : Financial Instruments: Disclosure and Presentation**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the standards for the presentation of and disclosure in financial instruments for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 136 : Impairment of Assets**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the procedures to be applied by a reporting entity to ensure that its assets are carried at no more than recoverable amount for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 137 : Provisions, Contingent Liabilities and Contingent Assets**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides for the application of recognition criteria and measurement bases to provisions, contingent liabilities and contingent assets, and for the disclosure of information in notes to the financial statements of reporting entities for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 138 : Intangible Assets**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for intangible assets for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 139 : Financial Instruments: Recognition and Measurement**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes principles for recognising and measuring financial assets, financial liabilities, and some contracts to buy or sell non-financial items for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 140 : Investment Property**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment for investment property and related disclosure requirements for annual reporting periods beginning on or after 01 January 2005.

**Accounting Standard AASB 141 : Agriculture**

*Corporations Act 2001*

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribes the accounting treatment, financial statement presentation, and disclosures related to agricultural activity for annual reporting periods beginning on or after 01 January 2005.

**Australian Prudential Regulation Authority Amendment Regulations 2004 (No. 1) Statutory Rules 2004 No. 277**

*Australian Prudential Regulation Authority Act 1998*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Add the Financial Reporting Council to the list of agencies with which the Australian Prudential Regulation Authority is able to share information.



**Currency (Royal Australian Mint) Determination 2004 (No. 7) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 30/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specifies the design and characteristics of several coins that form part of the Mint's circulating issues and collector issues.

**Determination of requirements for an approved guarantee under s. 11E(1) of the *Superannuation Industry (Supervision) Act 1993***

***Superannuation Industry (Supervision) Act 1993***

Made 15/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specifies the terms of an approved guarantee for the purposes of ss. 29DA(3) and 29DA(4) of the Act.

**Declaration under paragraph 926A(2)(c) of the *Corporations Act 2001***

***Corporations Act 2001***

Made 19/07/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Permits agents who are engaged by an authorised deposit-taking institution to arrange for the issue of basic deposit products without the need to hold an Australian Financial Services Licence or to be formally appointed as an authorised representative.

**Income Tax Amendment Regulations 2004 (No. 5) Statutory Rules 2004 No. 248**

***Income Tax Assessment Act 1936***

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the Principal Regulations as a consequence of the *New International Tax Arrangements (Participation Exemption and Other Measures) Act 2004*.

**Determination No. 1 of 2004 under s. 70A(4) of the *Cheques Act 1986***

***Cheques Act 1986***

Made 18/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides that the Australian Paper Clearing System is a recognised settlement system for the purposes of the Act.

**Income Tax Assessment Amendment Regulations 2004 (No. 2) Statutory Rules 2004 No. 278**

***Income Tax Assessment Act 1997***

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend regulation 51-5.01 of the Principal Regulations to prescribe certain income tax exempt allowances that are available to members of the Australian Defence Force.

**Superannuation (Government Co-contribution for Low Income Earners) Amendment Regulations 2004 (No. 2)**  
**Statutory Rules 2004 No. 279**

*Superannuation (Government Co-contribution for Low Income Earners) Act 2003*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Specify for the purposes of ss. 54(1) and 54(2) of the *Superannuation (Government Co-contribution for Low Income Earners) Act 2003* the prescribed details about beneficiaries of, and amounts of, Government co-contributions, and prescribed ranges of total income and taxable income to be used in these reports.

**Superannuation Industry (Supervision) Amendment Regulations 2004 (No. 9)**  
**Statutory Rules 2004 No. 249**

*Superannuation Industry (Supervision) Act 1993*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Permit a 'complying' lifetime pension or a 'complying' lifetime annuity to be commuted in order to purchase a market linked income stream.

**Trade Practices (Consumer Product Information Standards) (Tobacco) Regulations 2004**  
**Statutory Rules 2004 No. 264**

*Trade Practices Act 1974*

Made 19/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Prescribe revised consumer product information standards for tobacco.

**DEPARTMENT OF VETERANS' AFFAIRS**

**Amendment of Statement of Principles under s.  
196B(10) of the *Veterans' Entitlements Act 1986*  
Instrument No. 25 of 2004**

***Veterans' Entitlements Act 1986***

Made 17/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amends the Statement of Principles concerning osteoporosis arising from operational service rendered by veterans, peacekeeping service rendered by members of Peacekeeping Forces, or hazardous service rendered by members of the Forces.

**Military Rehabilitation and Compensation Act  
Education and Training Scheme 2004 pursuant to  
s. 258 of the *Military Rehabilitation and  
Compensation Act 2004*  
Instrument 2004 No. M4**

***Military Rehabilitation and Compensation Act 2004***

Made 04/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Provides details of a scheme for the provision of education and training for young dependants of former members and seriously impaired members of the Defence Force and of former members who have died as a result of a service-related condition.

**Veterans' Entitlements (Special Assistance —  
Motorcycle Purchase) Amendment Regulations  
2004 (No. 1)  
Statutory Rules 2004 No. 241**

*Veterans' Entitlements Act 1986*

Made 05/08/04  
Tabled 30/08/04 S 16/11/04 HR

**Summary** Amend the definition of 'motorcycle' in  
the Principal Regulations to include  
four wheeled motorcycles.