

## DEPARTMENT OF THE TREASURY

**A New Tax System (Australian Business Number)  
Amendment Regulations 2001 (No. 1)  
Statutory Rules 2001 No. 316**

***A New Tax System (Australian Business Number)  
Act 1999***

Made 08/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide that the Registrar may disclose information about Australian Business Numbers to Agency Heads, heads of Departments of a State or Territory, and the Employment Advocate for the purpose of carrying out their respective functions.

**A New Tax System (Goods and Services Tax)  
Amendment Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 88**

***A New Tax System (Goods and Services Tax) Act 1999***

Made 02/05/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Specify two Tasmanian schemes as statutory compensation schemes for the purposes of Division 78 of the *A New Tax System (Goods and Services Tax) Act 1999*.

**A New Tax System (Goods and Services Tax)  
(Exempt Taxes, Fees and Charges) Amendment  
Determination 2001 (No. 1) under s. 81-5 of the *A  
New Tax System (Goods and Services Tax) Act 1999***

***A New Tax System (Goods and Services Tax) Act 1999***

Made 28/09/2001  
Tabled 14/05/2002 S 21/03/2002 HR

**Summary** Inserts the Air Passenger Ticket Levy into Schedule 1 to the Principal Determination.

**A New Tax System (Goods and Services Tax)  
(Exempt Taxes, Fees and Charges) Amendment  
Determination 2001 (No. 2) under s. 81-5 of the *A  
New Tax System (Goods and Services Tax) Act 1999***

***A New Tax System (Goods and Services Tax) Act 1999***

Made 28/11/2001  
Tabled 14/05/2002 S 21/03/2002 HR

**Summary** Inserts the Temporary Budget Improvement Levy into Schedule 1 to the Principal Determination.

**A New Tax System (Goods and Services Tax)  
(Exempt Taxes, Fees and Charges) Amendment  
Determination 2002 (No. 1) under s. 81-5 under the  
*A New Tax System (Goods and Services Tax) Act 1999***

***A New Tax System (Goods and Services Tax) Act 1999***

Made 08/01/2002  
Tabled 14/05/2002 S 21/03/2002 HR

**Summary** Specifies certain fees that are excluded from the scope of the GST.

**A New Tax System (Goods and Services Tax) (Exempt Taxes, Fees and Charges) Determination 2001 (No. 2) under s. 81-5 of the *A New Tax System (Goods and Services Tax) Act 1999***

*A New Tax System (Goods and Services Tax) Act 1999*

Made 08/01/2002  
Tabled 14/05/2002 S 21/03/2002 HR

**Summary** Specifies the taxes, fees and charges that are excluded from the scope of the GST.

**AASB 1044 : Provisions, Contingent Liabilities and Contingent Assets**

*Corporations Act 2001*

Made 25/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Prescribes requirements for the recognition, measurement, presentation and disclosure of provisions and recoveries receivable, and the disclosure of contingent liabilities and contingent assets.

**A New Tax System (Goods and Services Tax) (Exempt Taxes, Fees and Charges) Determination 2002 under s. 81-5 of the *A New Tax System (Goods and Services Tax) Act 1999***

*A New Tax System (Goods and Services Tax) Act 1999*

Made 27/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Specifies those taxes, fees and charges that are excluded from the scope of the GST base.

**Accounting Standard AASB 1018 : Statement of Financial Performance**

*Corporations Act 2001*

Made 13/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Specifies the requirements for the statement of financial performance for reporting entities under the Act.

**A New Tax System (Goods and Services Tax Transition) Amendment Regulations 2002 (No. 1) Statutory Rules 2002 No. 89**

*A New Tax System (Goods and Services Tax Transition) Act 1999*

Made 02/05/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Make a technical amendment to the Principal Regulations.

**Accounting Standard AASB 1020A : Amendment to Accounting Standard AASB 1020 and Australian Accounting Standard AAS 3**

*Corporations Act 2001*

Made 13/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Amends the operative date of two Standards dealing with income taxes.

**Accounting Standard AASB 1039 : Concise Financial Reports**
***Corporations Act 2001***

Made 13/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Specifies the requirements to be met by companies, disclosing entities and registered schemes that elect to send their members a concise financial report.

**Actuarial Standard 3.03 — Capital Adequacy Standard**
***Life Insurance Act 1995***

Made 29/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes the capital requirement for the statutory funds of life insurance companies, including friendly societies.

**Actuarial Standard 1.03 — Valuation of Policy Liabilities**
***Life Insurance Act 1995***

Made 29/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes a set of principles for the valuation of the policy liabilities of life insurance companies other than friendly societies.

**Actuarial Standard 4.02 — Minimum Surrender Values and Paid-Up Values**
***Life Insurance Act 1995***

Made 29/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes a set of principles for the calculation of Minimum Surrender Values and Paid-up Values of life insurance policies.

**Actuarial Standard 2.03 — Solvency Standard**
***Life Insurance Act 1995***

Made 29/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes the minimum capital requirement for the statutory fund of life insurance companies, including friendly societies.

**Actuarial Standard 5.02 — Cost of Investment Performance Guarantees**
***Life Insurance Act 1995***

Made 29/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes the principles for calculating the cost of investment performance guarantees provided in association with investment-linked contracts.

**Actuarial Standard 6.02 — Management Capital Standard*****Life Insurance Act 1995***

Made 29/04/2002  
 Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes the minimum capital requirement to be held outside the statutory funds of life insurance companies, including friendly societies.

**Australian Prudential Regulation Authority Amendment Regulations 2001 (No. 2) Statutory Rules 2001 No. 256*****Australian Prudential Regulation Authority Act 1998***

Made 27/09/2001  
 Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide that APRA may voluntarily disclose confidential information in its possession to the Royal Commission of Inquiry into the failure of the HIH Insurance Group.

**Actuarial Standard 7.01 — General Standard*****Life Insurance Act 1995***

Made 29/04/2002  
 Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Sets out the general framework of actuarial standards for life insurance companies.

**Australian Prudential Regulation Authority Amendment Regulations 2002 (No. 1) Statutory Rules 2002 No. 64*****Australian Prudential Regulation Authority Act 1998***

Made 27/03/2002  
 Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Specifies three agencies with which APRA may disclose protected information.

**Actuarial Standard (Friendly Society) 1.02 — Valuation of Policy Liabilities*****Life Insurance Act 1995***

Made 29/04/2002  
 Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribes a set of principles for the valuation of the policy liabilities of life insurance companies which are friendly societies.

**Australian Prudential Regulation Authority (Commonwealth Costs) Determination 2002 under s. 50(2) of the Australian Prudential Regulation Authority Act 1998*****Australian Prudential Regulation Authority Act 1998***

Made 30/05/2002  
 Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies the amount of levy revenue to be directed to the Australian Securities and Investments Commission for 2002/2003.

**Australian Securities and Investments Commission  
Amendment Regulations 2001 (No. 1)  
Statutory Rules 2001 No. 317**

***Australian Securities and Investment Commission  
Act 2001***

Made 08/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide that the *Australian Securities and Investments Commission Act 2001* applies in each external Territory, and makes a number of other amendments to the Principal Regulations consequent to the *Financial Services Reform Act 2001*.

**Australian Securities and Investments Commission  
Amendment Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 39**

***Australian Securities and Investments Commission  
Act 2001***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Correct and update the Schedule 3 list of exchanges to which the Commission may disclose confidential information.

**Australian Securities and Investments Commission  
Amendment Regulations 2002 (No. 2)  
Statutory Rules 2002 No. 124**

***Australian Securities and Investments Commission  
Act 2001***

Made 06/06/2002  
Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Make changes to the definition of conduct that does not constitute operating a clearing and settlement facility, by deleting the exclusion for the conduct of TNS Clearing Pty Limited.

**Authorised Deposit-taking Institutions  
Supervisory Levy Imposition Determination 2002  
under s. 7(3) of the *Authorised Deposit-taking  
Institutions Supervisory Levy Act 1998***

***Authorised Deposit-taking Institutions Supervisory  
Levy Imposition Act 1998***

Made 30/05/2002  
Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies the maximum and minimum levy amounts and the levy percentage for foreign and other Authorised Deposit-taking Institutions for 2002/2003.

**Authorised Non-operating Holding Companies  
Supervisory Levy Imposition Determination 2002  
under s. 7(1) of the *Authorised Non-operating  
Holding Companies Supervisory Levy Imposition  
Act 1998***

***Authorised Non-operating Holding Companies  
Supervisory Levy Imposition Act 1998***

Made 30/05/2002  
Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies the levy that is payable by Authorised Non-operating Holding Companies for 2002/2003.

**Banking (Foreign Exchange) Amendment  
Regulations 2001 (No. 1)  
Statutory Rules 2002 No. 40**

***Banking Act 1959***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Redefine the power of the Reserve Bank with regard to certain foreign currency activities.

**Banking (Statistics) Repeal Regulations 2002  
Statutory Rules 2002 No. 125**

***Banking Act 1959***

Made 06/06/2002  
Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Repeal redundant Regulations.

**Commonwealth Places (Mirror Taxes)  
Amendment Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 14**

***Commonwealth Places (Mirror Taxes) Act 1998***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Prescribe additional State taxing laws as laws which apply in relation to Commonwealth places located in the States.

**Commonwealth Places (Mirror Taxes)  
Modification of Applied Laws (Queensland)  
Amendment Notice 2002 (No. 1) under s. 8(2) of  
the *Commonwealth Places (Mirror Taxes) Act 1998***

***Commonwealth Places (Mirror Taxes) Act 1998***

Made 17/05/2002  
Tabled 18/06/2002 S 03/06/2002 HR

**Summary** Prescribes modifications to the provisions of the *Duties Act 2001* (Queensland) as applied laws in relation to Commonwealth places in Queensland.

**Commonwealth Places (Mirror Taxes)  
Modification of Applied Laws (Queensland) Notice  
2002 under s. 8(2) of the *Commonwealth Places  
(Mirror Taxes) Act 1998***

***Commonwealth Places (Mirror Taxes) Act 1998***

Made 04/02/2002  
Tabled 11/03/2002 S 18/02/2002 HR

**Summary** Prescribes modifications to certain Queensland tax and stamp duty statutes as applied laws in relation to Commonwealth places in Queensland.

**Corporations Amendment Regulations 2001  
(No. 3)  
Statutory Rules 2001 No. 318**

***Corporations Act 2001***

Made 08/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Transfer responsibility for approval of use of the word 'university' to the Minister for Education, Training and Youth Affairs, and amend the list of unacceptable names in Schedule 6 to the Principal Regulations by adding the abbreviation 'GST', and deleting the terms 'College of Advanced Education' and 'Institute of Advanced Education'.

**Corporations Amendment Regulations 2001  
(No. 4)  
Statutory Rules 2001 No. 319**

***Corporations Act 2001***

Made 08/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide for the regulation of the financial services industry, consequent to the *Financial Services Reform Act 2001*.

**The Senate disallowed regulations 7.9.10 and 7.9.11 on 16 September 2002.**

**Corporations Amendment Regulations 2002  
(No. 1)  
Statutory Rules 2002 No. 15**

***Corporations Act 2001***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Prescribe certain indices for the purposes of the definition of 'option contract' in regulation 7.1.03 of the Principal Regulations.

**Corporations Amendment Regulations 2002  
(No. 2)  
Statutory Rules 2002 No. 16**

***Corporations Act 2001***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Make a number of amendments to the Principal Regulations concerning financial services reform.

**The Senate disallowed regulations 7.9.10, 7.9.11(1), 7.9.11(1)(a), 7.9.11(1)(b) and 7.9.11(2) on 16 September 2002.**

**Corporations Amendment Regulations 2002  
(No. 3)  
Statutory Rules 2002 No. 41**

***Corporations Act 2001***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Make a number of amendments that are associated with the reforms to the regulation of the financial services industry resulting from the *Financial Services Reform Act 2001*.

**Corporations Amendment Regulations 2002  
(No. 4)  
Statutory Rules 2002 No. 53**

***Corporations Act 2001***

Made 14/03/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Make further amendments to the Principal Regulations as a consequence of the commencement of operation of the *Financial Services Reform Act 2001*.

**Corporations Amendment Regulations 2002  
(No. 5)  
Statutory Rules 2002 No. 126**

***Corporations Act 2001***

Made 06/06/2002  
Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Make a number of amendments to the Principal Regulations concerning the regulation of the financial services industry, including amendments concerning telephone monitoring during takeover bids.

**Corporations Amendment Regulations 2002  
(No. 6)  
Statutory Rules 2002 No. 145**

***Corporations Act 2001***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Amend the disclosure requirements with respect to child superannuation accounts and make other technical amendments.

**Corporations Amendment Regulations 2002  
(No. 7)  
Statutory Rules 2002 No. 182**

***Corporations Act 2001***

Made 25/07/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Exempt specified operations of CLS Bank International from regulation as a clearing and settlement facility under the *Corporations Act 2001*.

**Corporations Amendment Regulations 2002  
(No. 8)  
Statutory Rules 2002 No. 265**

***Corporations Act 2001***

Made 30/10/2002  
Tabled 12/11/2002 S 11/11/2002 HR

**Summary** Prohibit share hawking activities on Sundays.

**Corporations Amendment Regulations 2002  
(No. 9)  
Statutory Rules 2002 No. 282**

***Corporations Act 2001***

Made 27/11/2002  
Tabled 02/12/2002 S 02/12/2002 HR

**Summary** Make amendments concerning the National Guarantee Fund and the indemnities required in connection with the electronic transfer of legal title to securities as a consequence of the proposal by the Australian Stock Exchange to restructure its clearing and settlement requirements.

**Corporations (Change of Incorporation)  
Amendment Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 174**

***Corporations Act 2001***

Made 04/07/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Facilitate the conversion of the Australian Gas Light Company to a public company limited by shares.

**Corporations (Change of Incorporation)  
Regulations 2002  
Statutory Rules 2002 No. 168**

***Corporations Act 2001***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Facilitate the registration of Westpac Banking Corporation as a company under the *Companies Act 2001*.



**Corporations (Fees) Amendment Regulations 2001  
(No. 1)  
Statutory Rules 2001 No. 320**

***Corporations (Fees) Act 2001***

Made 08/10/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specify the fees that are payable in relation to activity under the new Chapter 7 of the *Corporations Act 2001*, introduced by the *Financial Services Reform Act 2001*.

**Corporations (Fees) Amendment Regulations 2002  
(No. 1)  
Statutory Rules 2002 No. 42**

***Corporations (Fees) Act 2001***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Specify fees for certain services and the lodging of certain documents.

**Corporations (Fees) Amendment Regulations 2002  
(No. 2)  
Statutory Rules 2002 No. 146**

***Corporations (Fees) Act 2001***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Increase the fees that are payable for chargeable matters.

**Currency (Perth Mint) Determination 2001 (No. 2)  
Amendment Determination 2002 (No. 1) under s.  
13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 29/04/2002  
Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Rectifies a numbering error in two previous currency determinations.

**Currency (Perth Mint) Determination 2001 (No. 2)  
under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 20/09/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specifies the design and characteristics of a series of Perth Mint privy mark coins to mark the golden jubilee of Queen Elizabeth II.

**Currency (Perth Mint) Determination 2001 (No. 3)  
under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 10/12/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specifies the design and characteristics of a Perth Mint privy mark \$30 coin to be known as the Royal Baby Privy Mark Coin.

**Currency (Perth Mint) Determination 2001 (No. 4)  
under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 19/12/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specifies the design and characteristics of a number of Perth Mint privy mark silver or gold coins.

**Currency (Perth Mint) Determination 2002 (No. 1)  
under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 11/09/2002  
Tabled 15/10/2002 S 14/10/2002 HR

**Summary** Specifies the design and characteristics of a \$1 silver coin and several \$2 silver coins commemorating the 100th anniversary of the Perth-Kalgoorlie Pipeline, and Australia's involvement in various military campaigns.

**Currency (Perth Mint) Determination 2002 (No. 2)  
under ss. 13(2)(b) and 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 30/10/2002  
Tabled 03/12/2002 S 02/12/2002 HR

**Summary** Specifies the design and characteristics of sixty-two coins that comprise the Perth Mint's 2003 Coin Submission.

**Currency (Royal Australian Mint) Determination 2001 (No. 4) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 20/09/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specifies the design and characteristics of several \$1 copper, aluminium and nickel, and silver uncirculating, proof, and circulating coins, several 50 cent copper and nickel, and silver uncirculating, proof and circulating coins, and several \$5 uncirculating and proof coins.

**Currency (Royal Australian Mint) Determination 2002 (No. 1) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Specifies the design and characteristics of a \$1 collector coin to commemorate the 130th anniversary of the Melbourne Mint.

**Currency (Royal Australian Mint) Determination 2002 (No. 2) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 10/04/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Specifies the design and characteristics of several \$5 copper, zinc, aluminium and tin, and silver collector coins, a \$50 gold, silver, and copper collector coin, and a \$10 gold and silver collector coin.

**Currency (Royal Australian Mint) Determination 2002 (No. 3) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 02/05/2002  
Tabled 18/06/2002 S 27/05/2002 HR

**Summary** Specifies the design and characteristics of a silver \$5 collector coin commemorating the death of Queen Elizabeth, the Queen Mother.

**Currency (Royal Australian Mint) Determination 2002 (No. 4) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 31/07/2002  
Tabled 21/08/2002 S 21/08/2002 HR

**Summary** Specifies the design and characteristics of several coins commemorating, variously, the Year of the Outback, the Korean War, and the coronation of Elizabeth II.

**Currency (Royal Australian Mint) Determination 2002 (No. 5) under s. 13A(1) of the *Currency Act 1965***

***Currency Act 1965***

Made 03/10/2002  
Tabled 11/11/2002 S 11/11/2002 HR

**Summary** Specifies the design and characteristics of a number of circulating and collector coins commemorating, variously, Australian volunteers and the fiftieth anniversary of the coronation of the Queen.

**Determination of Prudential Standards under paragraph 31(1)(a) of the *Insurance Act 1973***

***Insurance Act 1973***

Made 07/02/2002  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Specifies a number of prudential standards for general insurers.

**Determination of Reporting Standards under paragraph 13(1)(a) of the *Financial Sector (Collection of Data) Act 2001***

***Financial Sector (Collection of Data) Act 2001***

Made 28/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Specifies 35 reporting standards that apply to, and must be complied with, by authorised deposit-taking institutions in reporting to the Australian Prudential Regulation Authority.

**Determination of Reporting Standards under paragraph 13(1)(a) of the *Financial Sector (Collection of Data) Act 2001***

***Financial Sector (Collection of Data) Act 2001***

Made 19/06/2002  
Tabled 24/06/2002 S 24/06/2002 HR

**Summary** Specifies a number of reporting standards that apply to, and must be complied with, by financial sector entities in reporting to the Australian Prudential Regulation Authority.

**Determination under s. 1438(6) of the *Corporations Act 2001***

***Corporations Act 2001***

Made 15/02/2002  
Tabled 16/05/2002 S 16/05/2002 HR

**Summary** Specifies certain transitional arrangements concerning the reforms to the regulation of the financial services industry.

**Determination under s. 152AS(1) of the *Trade Practices Act 1974***

***Trade Practices Act 1974***

Made 17/07/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Exempts a specified class of carrier and a specified class of carriage service provider from the standard access obligations as they relate to the supply of the Local Carriage Service within the central business districts of certain Australian capital cities.

**Determination under s. 1438(6) of the *Corporations Act 2001***

***Corporations Act 2001***

Made 05/03/2002  
Tabled 16/05/2002 S 16/05/2002 HR

**Summary** Specifies certain transitional arrangements concerning the reforms to the regulation of the financial services industry.

**Diesel and Alternative Fuels Grants Advances Scheme Guidelines Revocation 2002 under s. 14B of the *Diesel and Alternative Fuels Grants Scheme Act 1999***

***Diesel and Alternative Fuels Grants Scheme Act 1999***

Made 21/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Revokes the Guidelines.

**Determination under s. 1438(6) of the *Corporations Act 2001***

***Corporations Act 2001***

Made 05/03/2002  
Tabled 16/05/2002 S 16/05/2002 HR

**Summary** Specifies certain transitional arrangements concerning the reforms to the regulation of the financial services industry.

**Diesel and Alternative Fuels Grants Scheme Amendment Regulations 2002 (No. 1) Statutory Rules 2002 No. 54**

***Diesel and Alternative Fuels Grants Scheme Act 1999***

Made 14/03/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Prescribe methods for calculating the amount of fuel eligible for a fuel grant.

**Excise Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 43**

*Excise Act 1901*

Made 28/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Prescribe that certain blended petroleum products are exempt from the payment of excise.

**Fringe Benefits Tax Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 301**

*Fringe Benefits Tax Assessment Act 1986*

Made 27/11/2002  
 Tabled 05/12/2002 S 05/12/2002 HR

**Summary** Correct a cross-referencing error in the Principal Regulations.

**General Insurance Supervisory Levy Imposition Determination 2002 under s. 8(3) of the *General Insurance Supervisory Levy Imposition Act 1998***

*General Insurance Supervisory Levy Imposition Act 1998*

Made 30/05/2002  
 Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies for 2002/2003 the maximum and minimum levy amounts and the levy percentage for companies registered under the *Insurance Act 1973*.

**Income Tax Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 44**

*Income Tax Assessment Act 1936*

Made 28/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Provide that the pay and allowance received by members of the Australian Defence Force who were deployed to Afghanistan and related areas, as part of the United States led coalition forces, to be exempt from income tax.

**Income Tax Amendment Regulations 2002 (No. 2)**  
**Statutory Rules 2002 No. 45**

*Income Tax Assessment Act 1936*

Made 28/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Specify increases in the rebate amounts for senior Australians and make other technical amendments.

**Income Tax Amendment Regulations 2002 (No. 3)**  
**Statutory Rules 2002 No. 101**

*Income Tax Assessment Act 1936*

Made 16/05/2002  
 Tabled 18/06/2002 S 27/05/2002 HR

**Summary** Provide that payments made to temporary residents permanently departing Australia shall be classified as 'departing Australia superannuation payments'.

**Income Tax Amendment Regulations 2002 (No. 4)  
Statutory Rules 2002 No. 111**

***Income Tax Assessment Act 1936***

Made 29/05/2002  
Tabled 18/06/2002 S 06/06/2002 HR

**Summary** Update the list of South Australian and Western Australian constitutionally protected funds that are set out in the Principal Regulations.

**Income Tax Amendment Regulations 2002 (No. 7)  
Statutory Rules 2002 No. 302**

***Income Tax Assessment Act 1936***

Made 27/11/2002  
Tabled 05/12/2002 S 05/12/2002 HR

**Summary** Amend offence creating provisions in the Principal Regulations as a consequence of the application of the Criminal Code.

**Income Tax Amendment Regulations 2002 (No. 5)  
Statutory Rules 2002 No. 169**

***Income Tax Assessment Act 1936***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Provide that where a benefit is paid by a superannuation fund to a member who is leaving the fund and who has not satisfied the preservation requirements, the payment will be taxed at the marginal tax rates of the taxpayer.

**Income Tax Assessment Amendment Regulations  
2001 (No. 3)  
Statutory Rules 2001 No. 288**

***Income Tax Assessment Act 1997***

Made 27/09/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** List the names of certain funds as prescribed private funds for the purposes of s. 995-1 of the *Income Tax Assessment Act 1997*.

**Income Tax Amendment Regulations 2002 (No. 6)  
Statutory Rules 2002 No. 215**

***Income Tax Assessment Act 1936***

Made 05/09/2002  
Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Prescribe certain matters that are necessary to give effect to the taxation consequences of superannuation being split.

**Income Tax Assessment Amendment Regulations  
2002 (No. 1)  
Statutory Rules 2002 No. 46**

***Income Tax Assessment Act 1997***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Specifies new rates for the "cents per kilometre" method of calculating deductions for car expenses for the 2001/2002 income year.

**Income Tax Assessment Amendment Regulations  
2002 (No. 2)  
Statutory Rules 2002 No. 65**

***Income Tax Assessment Act 1997***

Made 27/03/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Provide that certain funds are prescribed private funds, with the result that gifts to these funds are tax deductible.

**Instrument Fixing Charges to be Paid to APRA  
under s. 51(1) of the *Australian Prudential  
Regulation Authority Act 1998***

***Australian Prudential Regulation Authority Act  
1998***

Made 13/05/2002  
Tabled 18/06/2002 S 27/05/2002 HR

**Summary** Imposes charges on foreign banks' representative offices for certain matters.

**Income Tax Assessment Amendment Regulations  
2002 (No. 3)  
Statutory Rules 2002 No. 170**

***Income Tax Assessment Act 1997***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Add three new entities to the list of prescribed institutions in s. 50-50 of the Act that are exempt from income tax.

**Instrument Fixing Charges to be Paid to APRA  
under s. 51(1) of the *Australian Prudential  
Regulation Authority Act 1998***

***Australian Prudential Regulation Authority Act  
1998***

Made 28/09/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Revokes the Instrument made on 21 June 2000 and fixes the charges to be paid to APRA by a person in respect of specified services and facilities, and applications and requests, that APRA provides to the person.

**Income Tax Assessment Amendment Regulations  
2002 (No. 4)  
Statutory Rules 2002 No. 172**

***Income Tax Assessment Act 1997***

Made 04/07/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Provide procedures for the valuation of land over which a conservation covenant has been entered into, and specifies the valuation fees the Commissioner of Taxation may charge.

**Instrument Fixing Charges to be Paid to APRA  
under s. 51(1) of the *Australian Prudential  
Regulation Authority Act 1998***

***Australian Prudential Regulation Authority Act  
1998***

Made 16/11/2002  
Tabled 02/12/2002 S 02/12/2002 HR

**Summary** Specifies the charges that are to be paid for services provided by APRA in relation to the capital adequacy requirements of authorised deposit-taking institutions.

**Insurance (Agents and Brokers) Repeal Regulations 2002**  
**Statutory Rules 2002 No. 17**

***Insurance (Agents and Brokers) Act 1984***

Made 14/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Repeal the Insurance (Agents and Brokers) Regulations as a consequence of the *Financial Services Reform (Consequential Provisions) Act 2001*.

**Insurance Contracts Amendment Regulations 2002 (No. 2)**  
**Statutory Rules 2002 No. 147**

***Insurance Contracts Act 1984***

Made 26/06/2002  
 Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Amend the Principal Regulations to provide that the Commonwealth indemnity to the aviation industry for third party liability arising out of war and other perils may be varied unilaterally.

**Insurance Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 127**

***Insurance Act 1973***  
***General Insurance Reform Act 2001***

Made 06/06/2002  
 Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Permit the Australian Prudential Regulation Authority, as a transitional measure, to grant exemptions from prudential standards to general insurers in certain situations.

**Insurance Contracts Amendment Regulations 2002 (No. 3)**  
**Statutory Rules 2002 No. 273**

***Insurance Contracts Act 1984***

Made 14/11/2002  
 Tabled 18/11/2002 S 02/12/2002 HR

**Summary** Prescribe insurance contract provisions for extended coverage endorsement (aviation liabilities) which allow insurers to vary or cancel cover for war and terrorism risks.

**Insurance Contracts Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 18**

***Insurance Contracts Act 1984***

Made 14/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Amend the Principal Regulations as a consequence of reforms made by the *Financial Services Reform Act 2001*.

**Insurance Regulations 2002**  
**Statutory Rules 2002 No. 103**

***Insurance Act 1973***

Made 16/05/2002  
 Tabled 18/06/2002 S 27/05/2002 HR

**Summary** Repeal and replace the previous Regulations and in the process remove a number of redundant provisions.



**Life Insurance Amendment Regulations 2002  
(No. 1)  
Statutory Rules 2002 No. 19**

***Life Insurance Act 1995***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Amend the definitions of 'approved body' and 'derivatives contract' in regulation 4.00A as a consequence of reforms made by the *Financial Services Reform Act 2001*.

**Life Insurance Amendment Regulations 2002  
(No. 2)  
Statutory Rules 2002 No. 148**

***Life Insurance Act 1995***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Delete a provision concerning transitional actuarial standards for friendly societies, that is no longer required.

**Life Insurance Supervisory Levy Imposition  
Determination 2002 under s. 7(3) of the *Life Insurance Supervisory Levy Imposition Act 1998***

***Life Insurance Supervisory Levy Imposition Act 1998***

Made 30/05/2002  
Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies for 2002/2003 the maximum and minimum levy amounts and the levy percentage for companies registered under the *Life Insurance Act 1995*.

**Payment Systems and Netting Amendment  
Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 181**

***Payment Systems and Netting Act 1998***

Made 25/07/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Declare an arrangement consisting of the system, for the settlement by CLS Bank International, of payment instructions arising from foreign exchange transactions to be a 'netting market' for the purposes of the *Payment Systems and Netting Act 1998*.

**Refundable Film Tax Offset Rules 2002 under s. 376-105 of the *Income Tax Assessment Act 1997***

***Income Tax Assessment Act 1997***

Made 25/06/2002  
Tabled 26/06/2002 S 26/06/2002 HR

**Summary** Establish a Film Certification Advisory Board and specify matters associated with the structure and work of that Board.

**Retirement Savings Account Providers  
Supervisory Levy Imposition Determination 2002  
under s.7(3) of the *Retirement Savings Account Providers Supervisory Levy Imposition Act 1998***

***Retirement Savings Account Providers Supervisory Levy Imposition Act 1998***

Made 30/05/2002  
Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies for 2002/2003 the maximum and minimum levy amounts and the levy percentage for providers of retirement savings accounts.

**Retirement Savings Accounts Amendment  
Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 20**

***Retirement Savings Accounts Act 1997***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Amend the Principal Regulations as a consequence of reforms made by the *Financial Services Reform Act 2001*.

**Retirement Savings Accounts Amendment  
Regulations 2002 (No. 2)  
Statutory Rules 2002 No. 47**

***Retirement Savings Accounts Act 1997***

Made 28/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Make amendments as a consequence of Part VIIIB of the *Family Law Act 1975*, inserted by the *Family Law Legislation Amendment (Superannuation) Act 2001*.

**Retirement Savings Accounts Amendment  
Regulations 2002 (No. 3)  
Statutory Rules 2002 No. 90**

***Retirement Savings Accounts Act 1997***

Made 02/05/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Permit temporary residents to access their superannuation upon permanent departure from Australia.

**Retirement Savings Accounts Amendment  
Regulations 2002 (No. 4)  
Statutory Rules 2002 No. 149**

***Retirement Savings Accounts Act 1997***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Specify requirements that must be met by RSA institutions before issuing child accounts, amend the compulsory cashing requirement for RSA holders aged over 70 but less than 75, and provide that an RSA institution can accept contributions in respect of children and recipients of the Baby Bonus and from working members aged over 70 but less than 75.

**Small Superannuation Accounts Regulations 2002  
Statutory Rules 2002 No. 216**

***Small Superannuation Accounts Act 1995***

Made 05/09/2002  
Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Specify how the split amount from a superannuation account held in the Superannuation Holding Accounts Reserve that is to be allocated to a non-member spouse is to be determined.

**Spirits Amendment Regulations 2002 (No. 1)  
Statutory Rules 2002 No. 303**

***Spirits Act 1906***

Made 27/11/2002  
Tabled 05/12/2002 S 05/12/2002 HR

**Summary** Amend offence creating provisions in the Principal Regulations as a consequence of the application of the Criminal Code.

**Superannuation Contributions Tax (Assessment and Collection) Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 217**

***Superannuation Contributions Tax (Assessment and Collection) Act 1997***

Made 05/09/2002  
 Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Provide that the surcharge consequences of a superannuation interest being split pursuant to s. 10A of the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* will apply to all types of splits envisaged under the Family law legislation.

**Superannuation Contributions Tax (Members of Constitutionally Protected Superannuation Funds) Assessment and Collection Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 218**

***Superannuation Contributions Tax (Members of Constitutionally Protected Superannuation Funds) Assessment and Collection Act 1997***

Made 05/09/2002  
 Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Makes technical amendments to the Principal Regulations as a consequence of the *Family Law Legislation Amendment (Superannuation) (Consequential Provisions) Act 2001*.

**Superannuation Industry (Supervision) Amendment Regulations 2001 (No. 2)**  
**Statutory Rules 2001 No. 352**

***Superannuation Industry (Supervision) Act 1993***

Made 20/12/2001  
 Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide for the late lodgement of 'confirmation of intention' forms with APRA by unit trusts that seek to be a pooled superannuation trust.

**Superannuation Industry (Supervision) Amendment Regulations 2001 (No. 3)**  
**Statutory Rules 2001 No. 353**

***Superannuation Industry (Supervision) Act 1993***

Made 20/12/2001  
 Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Make provision for the splitting of superannuation interests between a spouse who holds such an interest and their non-member spouse.

**Superannuation Industry (Supervision) Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 21**

***Superannuation Industry (Supervision) Act 1993***

Made 14/02/2002  
 Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Amend the Principal Regulations as a consequence of reforms made by the *Financial Services Reform Act 2001*.

**Superannuation Industry (Supervision)  
Amendment Regulations 2002 (No. 2)  
Statutory Rules 2002 No. 91**

***Superannuation Industry (Supervision) Act 1993***

Made 02/05/2002  
Tabled 14/05/2002 S 14/05/2002 HR

**Summary** Permit temporary residents to access their superannuation upon permanent departure from Australia.

**Superannuation Industry (Supervision)  
Amendment Regulations 2002 (No. 3)  
Statutory Rules 2002 No. 150**

***Superannuation Industry (Supervision) Act 1993***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Make a number of amendments to the Principal Regulations relating to child superannuation accounts, superannuation from the Baby Bonus, and continuing superannuation contributions to age 75.

**Superannuation Industry (Supervision)  
Amendment Regulations 2002 (No. 4)  
Statutory Rules 2002 No. 171**

***Superannuation Industry (Supervision) Act 1993***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Reinstate disclosure obligations on superannuation entities that were inadvertently removed previously.

**Superannuation Laws Amendment Regulations  
2002 (No. 1)  
Statutory Rules 2002 No. 200**

***Retirement Savings Accounts Act 1997  
Superannuation Industry (Supervision) Act 1993  
Superannuation (Self Managed Superannuation  
Funds) Supervisory Levy Imposition Act 1991  
Superannuation (Unclaimed Money and Lost  
Members) Act 1999***

Made 22/08/2002  
Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Remove member-protection for lost members and RSA holder protection for lost Retirement Savings Account holders and make other amendments.

**Superannuation Supervisory Levy Imposition  
Determination 2002 under s. 7(3) of the  
Superannuation Supervisory Levy Imposition Act  
1998**

***Superannuation Supervisory Levy Imposition Act  
1998***

Made 30/05/2002  
Tabled 18/06/2002 S 30/05/2002 HR

**Summary** Specifies for 2002/2003 the maximum and minimum levy amounts and the levy percentage for certain superannuation entities.

**Taxation Administration Amendment Regulations  
2001 (No. 2)  
Statutory Rules 2001 No. 354**

***Taxation Administration Act 1953***

Made 20/12/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Amend the regulations concerning the application of the PAYG withholding system to certain groups of taxpayers.

**Taxation Administration Amendment Regulations 2002 (No. 1)**  
**Statutory Rules 2002 No. 102**

*Taxation Administration Act 1953*

Made 16/05/2002  
 Tabled 18/06/2002 S 27/05/2002 HR

**Summary** Specify the rates of withholding tax that apply when a 'departing Australia superannuation payment' is made.

**Taxation Administration Amendment Regulations 2002 (No. 2)**  
**Statutory Rules 2002 No. 128**

*Taxation Administration Act 1953*

Made 06/06/2002  
 Tabled 18/06/2002 S 18/06/2002 HR

**Summary** Prescribe the Royal Commission into the Building and Construction Industry and the Royal Commission into corrupt or criminal conduct by a Western Australian police officer as 'eligible Royal Commissions' under s. 2 of the Principal Act, thus enabling those Commissions to receive taxation information in certain circumstances.

**Taxation Laws Amendment Regulations 2001 (No. 1)**  
**Statutory Rules 2001 No. 289**

*A New Tax System (Australian Business Number) Act 1999*

*Fringe Benefits Tax Assessment Act 1986*  
*Superannuation Guarantee (Administration) Act 1992*

*Taxation Administration Act 1953*  
*Income Tax Assessment Act 1936*

Made 27/09/2001  
 Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Amend a number of Statutory Rules with the aim of providing more flexibility in the manner in which information is supplied to the Commissioner of Taxation by taxpayers.

**Taxation Legislation Amendment (Application of Criminal Code) Regulations 2001 (No. 1)**  
**Statutory Rules 2001 No. 321**

*Fringe Benefits Tax Assessment Act 1986*  
*Superannuation Guarantee (Administration) Act 1992*

*Taxation Administration Act 1953*  
*Tobacco Charges Assessment Act 1955*  
*Wool Tax (Administration) Act 1964*  
*Income Tax Assessment Act 1997*

Made 08/10/2001  
 Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Provide for the harmonisation of offence-creating provisions within certain taxation related Regulations with Chapter 2 of the *Criminal Code*.

**Tobacco Charge Regulations (Repeal) 2002  
Statutory Rules 2002 No. 140**

***Tobacco Charge Act (No. 1) 1955***

Made 26/06/2002  
Tabled 19/08/2002 S 19/08/2002 HR

**Summary** Repeal regulations that imposed a tobacco charge, as a consequence of the removal of the tobacco R&D levy.

**Trade Practices Amendment Regulations 2002  
(No. 1)  
Statutory Rules 2002 No. 22**

***Trade Practices Act 1974***

Made 14/02/2002  
Tabled 11/03/2002 S 11/03/2002 HR

**Summary** Remove regulation 28AA from the Principal Regulations, specifying the transactional limit for s. 51AC of the *Trade Practices Act 1974*, as a consequence of amendments to the Act.

**Trade Practices (Consumer Product Safety  
Standard) (Baby Walkers) Regulations 2002  
Statutory Rules 2002 No. 219**

***Trade Practices Act 1974***

Made 05/09/2002  
Tabled 16/09/2002 S 16/09/2002 HR

**Summary** Specify safety features that must be incorporated into baby walkers.

**Trade Practices (Consumer Product Safety  
Standard) (Bicycle Helmets) Regulations 2001  
Statutory Rules 2001 No. 279**

***Trade Practices Act 1974***

Made 27/09/2001  
Tabled 12/02/2002 S 12/02/2002 HR

**Summary** Prescribe a consumer product safety standard which sets the minimum standards for the testing and performance of protective helmets for pedal cyclists.

**Variation (No. 2) of Prudential Rules No. 35 under  
s. 252(1) of the *Life Insurance Act 1995***

***Life Insurance Act 1995***

Made 13/06/2002  
Tabled 24/06/2002 S 20/06/2002 HR

**Summary** Requires the addition of a Note to the financial statements of a life company concerning disclosure of the capital requirements of the shareholders' fund.

**Variation (No. 2) of Prudential Rules No. 47 under  
s. 252(1) of the *Life Insurance Act 1995***

***Life Insurance Act 1995***

Made 13/06/2002  
Tabled 24/06/2002 S 20/06/2002 HR

**Summary** Specifies requirements relating to the form and content of financial reports to be given to APRA by friendly societies.

**Variation of Actuarial Standards under the *Life Insurance Act 1995***

***Life Insurance Act 1995***

Made	29/04/2002	
Tabled	14/05/2002 S	14/05/2002 HR

**Summary** Specifies a number of variations to actuarial standards.