



ASIC
Australian Securities &
Investments Commission

Committee	Parliamentary Joint Committee on Corporations and Financial Services
Inquiry	Inquiry into Corporate Insolvency in Australia
Question No.	008
Topic	Insolvency practitioners as 'frontline investigators'
Reference	Questions on notice via email dated 23 December 2022
Committee member	Senator Deborah O'Neill

Question

Insolvency practitioners in Australia serve a key public policy purpose as, in ASIC's words, 'frontline investigators' of the affairs of companies subject to a formal insolvency appointment.

- a. Internationally speaking, is it common for insolvency practitioners to perform this 'frontline investigator' function?
- b. Do Australian insolvency practitioners perform this function more or less than their international counterparts?

Answer

- a. Treasury may be better placed to respond to this question.
- b. Treasury may be better placed to respond to this question.