



**ASIC**  
Australian Securities &  
Investments Commission

<b>Committee</b>	Parliamentary Joint Committee on Corporations and Financial Services
<b>Inquiry</b>	Inquiry into Corporate Insolvency in Australia
<b>Question No.</b>	016
<b>Topic</b>	International best practice
<b>Reference</b>	Questions on notice via email dated 23 December 2022
<b>Committee member</b>	Senator Deborah O'Neill

### **Question**

- a. To what extent do Australia's corporate insolvency laws align with the United Nations Commission on International Trade Law (UNCITRAL) Legislative Guide on Insolvency Law?
- b. Are there aspects of the UNCITRAL legislative guide that Australia should follow?

### **Answer**

Treasury may be best placed to answer this question.