



NEW INQUIRY

Marketing our innovations – how can we do it better?

Improving the pathways from innovation to commercialisation is the goal of a new inquiry announced today by the House of Representatives Standing Committee on Science and Innovation.

Innovation is a process which creates new knowledge and, through this knowledge, generates economic growth, environmental sustainability and social well-being. The Committee has chosen to focus on technological innovations and seeks to compile a series of successful case studies.

The inquiry, referred by the Minister for Science, Dr Brendan Nelson, is to examine Australian technological innovations and their pathways to commercialisation. The Committee will examine strategies to overcome potential barriers and factors which determine innovation success.

Submissions are sought from those able to comment, with particular reference to successful innovations, on issues such as:

- pathways to commercialisation;
- intellectual property and patents;
- skills and business knowledge;
- capital and risk investment;
- business and scientific regulatory issues;
- research and market linkages;
- factors determining success; and
- strategies in other countries that may be of instruction to Australia.

Technological innovation is critical to global competitiveness and for Australia in capturing a share of international markets and increasing national productivity. The OECD has estimated that innovation accounts for 50 per cent of long term economic growth in advanced industrial countries such as Australia.

Committee Chair, Mr Petro Georgiou MP, said: “Australian companies will face increased competition. The future success of Australia is dependant on our capacity for technological innovation, from developing knowledge, to applying this knowledge commercially.”

Interested persons and organisations are invited to make written submissions to the inquiry by **29 April 2005**, after which the committee will hold public hearings.

Further details on the inquiry, including the complete terms of reference, background documents, membership of the Committee and advice on making submissions can be obtained on the Committee’s website at www.aph.gov.au/house/committee/scin/index.htm or by contacting the committee secretariat on (02) 6277 4150 or emailing scin.reps@aph.gov.au

For information

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