AIMBRIDGE PTY LTD Level 9, 161 Collins Street, Melbourne Vic 3000 Ph: (03) 9654 5777 Fax: (03) 9650 3550 ACN: 054 510 404 Email:mjoffe@jglinvestments.com.au

3 November 2000

The Commonwealth Parliament Joint Committee of Public Accounts and Audit Parliament House CANBERRA ACT 2600

Facsimile No: 02 6277 2220

Attention: John Carter

Dear Mr Carter

Re: Inquiry into Coastwatch

We refer to your letter of the 25 October 2000.

Thank you for the opportunity to amplify the comments made by us at the Hearing on the 17 October 2000 regarding our proposal to privatise the system, and not the parties within the system. We are of the view that the Joint Committee may not have fully appreciated what we were proposing. It was also evident to us from the submissions, and the questions and answers of the various parties that appeared before the Joint Committee, that what we were offering in our proposal could result in a dramatic increase in the efficiency of Coastwatch, with the benefit of substantial cost savings. We reiterate the view expressed by us that there would be no need for Inquiries such as this one, if the system proposed by us was implemented, because we would be running a business that would be permanently engaged in doing what this Inquiry and previous Inquiries have endeavoured to achieve, namely ensuring the efficiency of the system in a cost effective manner.

We would be more than willing to agree to demonstrate in advance of our appointment that we would be able to achieve the above efficiencies and cost savings, provided we were appointed on an exclusive basis for such purpose.

Yours sincerely

MORRIS JOFFE For AIMBRIDGE PTY LTD

:mj/tw: FILE:COASTWATCH