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The Secretary
House of Representatives Standing Committee
on Economics, Finance and Public Administration
Parliament House
CANBERRA ACT 2600

Dear Sir

INQUIRY INTO BANKING SUPERVISION

As a former government classified bank officer with law enforcement experience also, who has made many submissions and warnings to the Australian government about the inevitability of the HIH type disaster and its banking causes I believe that these situations will continue to happen until such time as the climate conducive to corruption and mismanagement in banking in Australia is altered.

The terms of reference of the Royal Commission should cover banking. There should be a national anti-corruption body independent of the Australian government (like ICAC in NSW). There should be whistleblower protection for all financial sector workers. There should be a regular rotation of jobs in our regulatory bodies.

Financial sector law enforcement should be adequately resourced and able to act independently of ministerial direction and top up funding (see \$5M for ASIC investigation of HIH) \$5M TOO LATE!

Unless you establish a Royal Commission into Banking all those complicit with past acts of official corruption remain with their "green light" to do whatever. There is no respect for the law in OZ banking.

In a country where you don't employ people with expertise and exposure to ALL aspects (including cover ups) of banking and financial sector corruption at any of the regulators, and rely on academics and lawyers with questionable "coal face" experience in any trading bank environment, nothing will change whilst the Australian government does nothing about banks crony political conflict of interest, allowing shareholders or investors to be exploited, the rest of the world is engaging the International Anti-Corruption Treaty. You employ the problem people.

Yours sincerely,

Hamilton JP