Submission No 45

Inquiry into Australia's Relations with the Republic of Korea; and Developments on the Korean Peninsula

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Additional information requested by Joint Standing Committee on Foreign Affairs, Defence and Trade for Korea Inquiry 31 August 2005

Exports of lead concentrates fell by almost the same amount by which refined lead increased. Are they not using lead concentrates or are they sourcing them from a different country? (FADT 83)

On advice from ABARE, it is understood that the closure of the Lennard Shelf zinc/lead mine in Western Australia at the end of 2003 impacted on Australian lead concentrate exports. In the financial year 2002-2003 Lennard Shelf produced 176 thousand tonnes of zinc and 70 thousand tonnes of lead concentrate. There is no accurate information regarding Korea's lead sourcing.

Where does most of Brazil's iron ore go..to Europe? Is Asia an add-on market? (FADT 85)

Brazilian iron ore Exports by destination for 2004(by kilo-tonnes) Americas Europe 75960 (11%) Australia Asia

China

Australia 368 Korea 13043 (2%)* Asia 43788 (6%) China 52698 (77%)

Source: United Nations Trust Fund on Iron Ore Information Statistics, September 2005

Is Korea buying Iron Ore from South Africa and India in any quantity? (FADT 85)

Korean iron ore Imports by Source for 2004 (by kilo-tonnes) ■ Canada ■ Brazil Canada **287** (1%) Chile Brazil **12,369** (28%)* Peru Chile **572** (1%) ■ South Africa Peru 459 (1%) India **South Africa** 879 (2%) Australia India **2,313** (5%) Others 27,346 (62%) Australia **Others**

Source: United Nations Trust Fund on Iron Ore Information Statistics, September 2005

*The United Nations Iron Ore Trust Fund collates its information from a variety of sources, including private industry, Country export statistics, and national Customs data. In some instances, as here, between the figures for 2004 Korean iron ore imports from Brazil, and Brazilian iron ore exports to Korea, there are some minor differences.