



RESERVE BANK OF AUSTRALIA

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20 December 2013

Committee Secretary
Standing Committee on Economics
PO Box 6021
Parliament House
CANBERRA ACT 2600

By email: economics.reps@aph.gov.au

Dear Sir

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Question on Notice

Hearing, Canberra, 18 December 2013

Question: from the Hon Ed Husic at page 22 of *Committee Hansard*, 18 December 2013:

One thing that stood out in your comments was in relation to the legislative mechanism and that you were not familiar with what might be used to effectively provide the vehicle for the \$8.8 billion. Has there been any discussion between the RBA and Treasury about the appropriation for the grant being included in the budget bills for May 2014? If you are not aware of this, can you take that on notice?

Answer:

The grant of \$8.8 billion for the Reserve Bank of Australia will be included in the annual appropriation bills to be presented to Parliament in February 2014.

Yours faithfully

Peter Stebbing
Acting Secretary