

2010-2011

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

*Presented and read a first time*

**Offshore Resources Legislation  
Amendment (Personal Property  
Securities) Bill 2011**

**No.     , 2011**

*(Resources and Energy)*

**A Bill for an Act to amend legislation relating to  
offshore resources, and for other purposes**



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1     **A Bill for an Act to amend legislation relating to**  
2     **offshore resources, and for other purposes**

3     The Parliament of Australia enacts:

4     **1 Short title**

5                 This Act may be cited as the *Offshore Resources Legislation*  
6                 *Amendment (Personal Property Securities) Act 2011*.

7     **2 Commencement**

8                 (1) Each provision of this Act specified in column 1 of the table  
9                 commences, or is taken to have commenced, in accordance with  
10                column 2 of the table. Any other statement in column 2 has effect  
11                according to its terms.  
12



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## Schedule 1—Amendments

### *Offshore Minerals Act 1994*

#### **1 After section 439**

Insert:

#### **439A Licences, and interests in licences etc., are not personal property for the purposes of the *Personal Property Securities Act 2009***

Each of the following is declared not to be personal property for the purposes of the *Personal Property Securities Act 2009*:

- (a) a licence;
- (b) an interest or right in, or in relation to, a licence.

Note: See paragraph 8(1)(k) of the *Personal Property Securities Act 2009*.

### *Offshore Petroleum and Greenhouse Gas Storage Act 2006*

#### **2 After Part 9.10A**

Insert:

### **Part 9.10B—Personal property securities**

#### **780H Titles, and interests etc. in titles, are not personal property for the purposes of the *Personal Property Securities Act 2009***

Each of the following is declared not to be personal property for the purposes of the *Personal Property Securities Act 2009*:

- (a) a petroleum exploration permit;
- (b) a petroleum retention lease;
- (c) a petroleum production licence;
- (d) an infrastructure licence;
- (e) a pipeline licence;
- (f) a petroleum special prospecting authority;
- (g) a petroleum access authority;

- 1 (h) a greenhouse gas assessment permit;  
2 (i) a greenhouse gas holding lease;  
3 (j) a greenhouse gas injection licence;  
4 (k) a greenhouse gas search authority;  
5 (l) a greenhouse gas special authority;  
6 (m) an interest, right, determination or option referred to in  
7 item 1, 2, 3, 4, 5, 6 or 7 of the table in section 486;  
8 (n) an interest, right, determination or option referred to in  
9 item 1, 2, 3, 4, 5 or 6 of the table in section 537;  
10 (o) any other interest or right in, or in relation to, a permit, lease,  
11 licence or authority covered by paragraph (a), (b), (c), (d),  
12 (e), (f), (g), (h), (i), (j), (k) or (l) of this section.  
13 Note: See paragraph 8(1)(k) of the *Personal Property Securities Act 2009*.